Company Name : NexG Berhad
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Source : New Straits Times

NexG Secures RM12.9mil Add-On Deal From RTD



NexG Bhd has secured an additional contract worth RM12.18 million from the Road Transport Department.

KUALA LUMPUR: NexG Bhd has secured an additional contract worth RM12.18 million from the Road Transport Department for the supply of consumables used in printing surplus driving licence cards.

In a filing with Bursa Malaysia today, NexG said its wholly-owned subsidiary Datasonic Technologies Sdn Bhd accepted the letter of additional scope dated Sept 22.

The new scope runs for 26 months, from Sept 1, 2025 to Oct 31, 2027, and increases the total contract value to RM33.7 million, up from RM21.52 million previously.

The original contract, awarded in October 2024, covered the supply and printing of special category driving licence cards over 36 months from Nov 1, 2024 to Oct 31, 2027.

Under the latest terms, Datasonic Technologies will also provide an additional performance bond of RM203,025.99 valid until Oct 31, 2028.

NexG said the new contract is expected to contribute positively to its earnings and net assets from the financial year ending March 31, 2026 onwards.