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NexG Secures 18-Month iKad Deal Extension



NexG Bhd has secured an 18-month extension to its existing contract with the Home Ministry.

KUALA LUMPUR: NexG Bhd has secured an 18-month extension to its existing contract with the Home Ministry to supply foreign worker identification cards (iKad) to the Immigration Department.

In a filing to Bursa Malaysia yesterday, the company said its wholly-owned subsidiary, Datasonic Technologies Sdn Bhd, received and accepted a letter of amendment dated Oct 6 from the ministry.

The extension runs from Nov 1, 2025, to April 30, 2027, with no changes to the contract's item value, quantity, or ceiling.

The original RM140 million contract was awarded on Oct 31, 2022, and covers a 36-month period ending Oct 31, 2025.

NexG said the contract remains exempt from the eight per cent sales and service tax. However, amendments were made to clauses relating to the agreement period and performance bond.

Under the revised terms, Datasonic Technologies is required to furnish an existing performance bond of RM2.33 million, valid until April 30, 2028.

The group said the contract is expected to contribute positively to its earnings and net assets per share for the financial year ending March 31, 2026, and subsequent years over the contract duration.

Separately, the company announced the resignations of two independent and non-executive directors, Datuk Zainal Abidin Abu Hassan and Datuk Seri Mohd Sopiyan Mohd Rashdi, both effective Oct 15.

NexG said both stepped down to pursue other interests and that there were no disagreements with the board, issues to be brought to shareholders' attention, or interests in the company's securities.

Their departures come a day after the resignations of executive deputy chairman Tan Sri Mohd Khairul Adib Abd Rahman and executive director Datuk Puvanesan Subenthiran on Oct 14.