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NexG Plans To Raise Investment In Cambodia



NexG chief executive officer Datuk Hanifah Noordin (left) with Cambodian Prime Minister, Hun Manet.

KUALA LUMPUR: NexG Bhd plans to further increase its investment in Cambodia, particularly in the digital and logistics sectors, said its chief executive officer Datuk Hanifah Noordin.

This was expressed during his meeting with Cambodian Prime Minister Hun Manet on the sidelines of the 46th Asean Summit and Related Meetings here last week.

According to Hanifah, NexG is offering its expertise in the provision of high-security digital identity documents, while the logistics sector is being offered through MMAG Holdings Bhd, in which NexG holds a 19 per cent stake.

Hanifah stated that his group's core operations lie in information and communication technology, with a specific focus on digital security.

He noted that MMAG is already involved in logistics services at the Siem Reap-Angkor International Airport.

He added that the group plans to expand its operations and invest further in Cambodia's growing digital economy.

The prime minister praised NexG's vision and outlined the Cambodian government's strategic push to enhance the logistics sector through improvements to key infrastructure.

This includes the expansion of the Sihanoukville deep-sea port and the development of airports and road networks.

He also emphasised the government's priority on digital transformation during the 7th Legislature, describing it as a national priority aimed at modernising the economy and attracting foreign investment.

NexG said the prime minister encouraged all interested Malaysian firms to continue close cooperation with Cambodian institutions, emphasising his government's commitment to fostering a transparent and investor-friendly environment that supports long-term economic growth.

Lim Heng, vice president of the Cambodian Chamber of Commerce, told the Khmer Times that Cambodia's proactive investment promotion led by Hun Manet had been praised by business leaders following his recent engagement with potential investors during the Asean meetings in Malaysia.

"The prime minister consistently attracts investors. During the Asean meetings in Malaysia, many companies, especially representatives from various countries' chambers

of commerce, brought potential investors to meet with the prime minister and received guidance on exploring investment opportunities in Cambodia," he said.

Heng added that such efforts reflect the leadership's commitment to nurturing a proinvestment climate.

"Meeting directly with companies that are still uncertain about Cambodia helps them gain a better understanding of the country and boosts their confidence to invest, especially with the prime minister's personal assurances," he said.