

Company Name : Cahya Mata Sarawak Berhad
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CMS Sees Rosy 2015 With Bids For Multiple Infrastructure Projects

KUCHING: Cahya Mata Sarawak Bhd (CMS) believes that 2015 will turn out to be another splendid year for the company.

The state's leading infrastructure company is also actively bidding for many infrastructure projects within Sarawak to enhance its growth.

CMS group managing director Datuk Richard Curtis said CMS is confident it will win some bids in what is a highly competitive market.

"CMS is also actively looking at other investments (opportunities)," he told The Borneo Post through an e-mail interview recently.

CMS is also looking into other investment opportunities in areas which will add value to the group, he said.

When asked on the company's ongoing projects, Curtis revealed that it is divided into two areas – the company's investment in energy intensive industries at Samalaju Industrial Park (SIP); and its focus on its core business divisions in the infrastructure and related services businesses.

For its investment at SIP, Curtis said presently, CMS has two investments there, one of which is the joint venture with OM Materials (Sarawak) Sdn Bhd to operate ferro silicon and manganese alloys smelter.

The first phase of the project to produce ferro silicon has commenced production and is expected to reach full commercial production by the middle of this year.

Curtis added the second phase to produce manganese alloys is expected to start construction this year.

CMS' second investment at SIP is the joint venture with Malaysian Phosphate Venture Sdn Bhd to build Southeast Asia first integrated phosphate complex.

Curtis noted the phosphate plant which will produce ammonia, coke and feedstock for animal feed, fertiliser and cleaning materials is expected to sign its power purchase agreement soon and subsequently commence construction with a view to start production in the year 2017.

In the meantime, CMS will also concentrate on its core business in the infrastructure and related services' businesses by taking advantage of the growing demand for its products and services.

Among the group's projects include an additional one million metric tonne per year of cement grinding capacity coming on stream, new pre mix plants, additional quarrying capacity, more construction and road maintenance works and an expanded programme of mixed development property projects to be launched both in Kuching and also at SIP.

As a whole, Curtis expects CMS to show continued growth across all its business segments in 2015.