



XOX BHD

(Company Registration No.: 201001016682 (900384-X))
(Incorporated in Malaysia under the Companies Act, 1965)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 JUNE 2026

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Additional Information Required by the Bursa Malaysia Securities Listing Requirements
("Bursa Securities LR")



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 JUNE 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	Individual Quarter		Cumulative Quarter	
		Quarter Ended	Quarter Ended	Current Period Ended	Preceding Period Ended
		30-Jun-26 RM'000	30-Jun-25 RM'000	30-Jun-26 RM'000	30-Jun-25 RM'000
Revenue		73,073	66,444	206,145	192,413
Operating expenses		(65,834)	(94,482)	(217,950)	(264,316)
Other income		683	3,782	1,732	20,728
Finance costs		(409)	(462)	(1,392)	(1,556)
Share of results of associates and joint venture, net of tax		(301)	(5,536)	292	(934)
Profit/(Loss) before tax	B6	7,212	(30,254)	(11,173)	(53,665)
Income tax (expense)/credit	B7	(94)	138	154	21
Profit/(Loss) for the period, net of tax		7,118	(30,116)	(11,019)	(53,644)
Other comprehensive income net of tax					
Item that may be reclassified subsequently to profit or loss					
Foreign currency translation differences		55	43	124	67
Total comprehensive income/(loss) for the financial period		7,173	(30,073)	(10,895)	(53,577)
Profit/(Loss) for the period, net of tax attributable to:					
Owners of the Company		7,164	(30,082)	(10,908)	(54,104)
Non-controlling Interest		(46)	(34)	(111)	460
		7,118	(30,116)	(11,019)	(53,644)
Total comprehensive income/(loss) attributable to:					
Owners of the Company		7,186	(30,065)	(10,863)	(54,074)
Non-controlling Interest		(13)	(8)	(32)	497
		7,173	(30,073)	(10,895)	(53,577)
Earnings/(Loss) per ordinary share:					
Basic (sen per share)	B13	3.86	(16.44)	(5.88)	(29.58)
Diluted (sen per share)	B13	3.86	(16.44)	(5.88)	(29.58)

Notes:-

The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial statements.



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 JUNE 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		Unaudited as at 30-Jun-26 RM'000	Audited as at 30-Sep-25 RM'000
	Note		
ASSETS			
Non-current assets			
Property, plant and equipment		32,605	29,778
Intangible assets		39,237	57,440
Investment in associates		67,786	69,102
Other investments	A13	11,261	18,483
Other receivables		134	135
		151,023	174,938
Current assets			
Inventories		3,850	9,702
Trade receivables	B11	7,257	13,481
Other receivables, deposits and prepayments		45,715	51,280
Other investments	A13	22,564	-
Tax recoverable		1,672	2,903
Cash and short term deposits		83,420	49,465
		164,478	126,831
TOTAL ASSETS		315,501	301,769
EQUITY AND LIABILITIES			
Equity			
Ordinary shares		173,683	173,190
Irredeemable convertible preference shares ("ICPS")		1,355	1,848
Capital reserve		2,200	2,200
Exchange reserve		(22,131)	(22,176)
Accumulated losses		(29,867)	(18,959)
Total equity attributable to owners of the Company		125,240	136,103
Non-controlling interest		(790)	(758)
		124,450	135,345



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)

	Note	Unaudited as at 30-Jun-26 RM'000	Audited as at 30-Sep-25 RM'000
Non-current liabilities			
Borrowing	B10	-	24,231
Lease liabilities	B10	5,825	721
Deferred tax liabilities		-	396
Trade payables		26,400	-
		32,225	25,348
Current Liabilities			
Trade payables		97,436	75,562
Other payable and accruals		38,632	42,365
Contract liabilities		21,086	22,734
Lease liabilities	B10	1,672	415
		158,826	141,076
TOTAL LIABILITIES		191,051	166,424
TOTAL EQUITY AND LIABILITIES		315,501	301,769
Net assets per share attributable to equity holders of the Company (sen) #		67.39	73.36

Notes: -

The net assets per share attributable to equity holders of the Company is computed based on the net assets divided by 185,851,262 ordinary shares of the Company as at 30 June 2026 & 30 September 2025. The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial statements.



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 JUNE 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the parent						Non-distributable		
	Share Capital	ICPS	Sub-total	Capital Reserve	Foreign Translation Reserves	Accumulated Losses	Total	Non-Controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 October 2025	173,190	1,848	175,038	2,200	(22,176)	(18,959)	136,103	(758)	135,345
Loss for the financial period	-	-	-	-	-	(10,908)	(10,908)	(111)	(11,019)
Other comprehensive income									
Foreign currency translations	-	-	-	-	45	-	45	79	124
Total comprehensive income/(loss) for the financial period	-	-	-	-	45	(10,908)	(10,863)	(32)	(10,895)
Transactions with owners of the Company: the Company:									
Issuance of ordinary shares pursuant to:									
- Conversion of ICPS	493	(493)	-	-	-	-	-	-	-
Total transactions with owners of the company	493	(493)	-	-	-	-	-	-	-
At 30 June 2026	173,683	1,355	175,038	2,200	(22,131)	(29,867)	125,240	(790)	124,450



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONT'D)

	Attributable to owners of the parent							Non-distributable			
	Share Capital	ICPS	Sub-total	Capital Reserve	Foreign Translation Reserves	Other Reserve	ESOS Reserve	Retained Earnings/ (Accumulated Losses)	Total	Non-Controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 October 2024	169,285	1,949	171,234	2,200	(22,216)	-	-	3,413	154,631	(6,353)	148,278
(Loss)/Profit for the financial period	-	-	-	-	-	-	-	(54,104)	(54,104)	460	(53,644)
Other comprehensive income											
Foreign currency translations	-	-	-	-	30	-	-	-	30	37	67
Total comprehensive income/(loss) the financial period	-	-	-	-	30	-	-	(54,104)	(54,074)	497	(53,577)
Transactions with owners of the Company:											
Issuance of ordinary shares pursuant to:											
- Conversion of ICPS	35	(35)	-	-	-	-	-	-	-	-	-
- Share options exercised	3,803	-	3,803	-	-	-	1	-	3,804	-	3,804
Effect on disposed of equity interest in a subsidiary non-controlling interests	-	-	-	-	-	-	(1)	1	-	4,108	4,108
Subscription of shares in a subsidiary in non-controlling interest	-	-	-	-	-	(998)	-	-	(998)	998	-
Total transactions with owners of the company	3,838	(35)	3,803	-	-	(998)	-	1	2,806	5,106	7,912
At 30 June 2025	173,123	1,914	175,037	2,200	(22,186)	(998)	-	(50,690)	103,363	(750)	102,613

Notes:-

The Unaudited Condensed Consolidated Statement of Changes to Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial statements.



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 JUNE 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Current Period Ended 30-Jun-26 RM'000	Preceding Period Ended 30-Jun-25 RM'000
CASH FLOWS FOR OPERATING ACTIVITIES		
Loss before tax	(11,173)	(53,665)
Adjustments for:		
Depreciation of property, plant and equipment	4,584	6,979
Amortisation of intangible assets	8,635	9,436
Share-based payment expenses	-	1,034
Loss/(Gain) on modification of lease contract:		
- modification of right-of-use assets	2,770	3,424
- modification of lease liabilities	(2,864)	(3,619)
Gain on disposal of:		
- subsidiaries	-	(4,276)
- property, plant and equipment	-	(20)
- intangible assets	(67)	-
Fair value adjustment on other investments	1,356	8,139
Impairment loss on:		
- intangible assets	9,294	-
- investment in associates	4,076	19,913
- trade receivables	6,557	2,252
Interest expense	1,392	1,556
Interest income	(866)	(563)
Share of results of associates, net of tax	(292)	934
Written off:		
- property, plant and equipment	376	714
- intangible assets	-	2,798
- inventories	4	157
- other receivables	-	8,783
Effect on dilution of equity interest in subsidiaries	-	(14,509)
Unrealised loss/(gain) on foreign exchange	750	(242)
Operating profit/(loss) before working capital changes	24,532	(10,775)



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW (CONT'D)

	Current Period Ended 30-Jun-26 RM'000	Preceding Period Ended 30-Jun-25 RM'000
Changes in working capital:		
Inventories	5,848	(5,465)
Trade and other receivables	5,235	1,084
Trade and other payables	42,153	38,081
	53,236	33,700
Cash generated from operations	77,768	22,925
Interest received	863	558
Tax paid	(422)	(655)
Tax refund	1,411	15
	1,852	(82)
Net cash from operating activities	79,620	22,843
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(21)	(291)
Purchase of intangible assets	(26)	(2,042)
Acquisition of other investments	(16,747)	-
Investments in associate	(2,468)	-
Proceeds from disposal of plant and equipment	-	20
Net cash used in investing activities	(19,262)	(2,313)

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THIRD QUARTER ENDED 30 JUNE 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW (CONT'D)

	Current Period Ended 30-Jun-26 RM'000	Preceding Period Ended 30-Jun-25 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(1,310)	(3,383)
Repayment of borrowing	(24,231)	-
Proceeds from issuance of ordinary shares	-	1,772
Interest paid in relation to lease liabilities	(860)	(993)
Net cash used in financing activities	(26,401)	(2,604)
NET INCREASED IN CASH AND CASH EQUIVALENTS	33,957	17,926
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	49,465	30,146
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS HELD	(2)	(11)
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	83,420	48,061

Notes: -

The Unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial statements.



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 JUNE 2026

A. Explanatory Notes Pursuant to MFRS 134

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

The unaudited interim financial report should be read in conjunction with the latest audited financial statements of XOX Bhd ("XOX" or "the Company") and its subsidiaries ("the Group") for the financial year ended 30 September 2025.

The accounting policies adopted by the Group in this interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 September 2025.

Certain new accounting standards and interpretations have been issued but not yet effective for in this interim reporting periods and have not been early adopted by the Group and the Company. These standards are not expected to have a material impact on the Group and the Company in the current or future reporting periods.

2. Seasonality or cyclicity factors

The business of the Group was not affected by any significant seasonal and cyclical factors for the current quarter under review and financial year-to-date.

3. Nature and amount of exceptional and extraordinary items

There were no exceptional or extraordinary items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review and financial year-to-date.

4. Changes in estimates

There were no material changes in estimates for the current quarter under review and financial year-to-date.

5. Debt and equity securities

There were no other issuance, cancellations, repurchase, resale and repayment of debt and equity securities, share buy backs, share cancellation, shares held as treasury shares and resale of treasury shares for the current quarter under review and financial year to date except for the following:-

- (a) Issuance of Nil (YTD: 329,000) new ordinary shares of RM1.50 each pursuant to the conversion of 658,000 irredeemable convertible preference shares ("ICPS") at a conversion ratio of 2 ICPS for 1 new ordinary share.



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 JUNE 2026

A. Explanatory Notes Pursuant to MFRS 134 (Cont'd)

6. Dividends paid

No dividends were declared or paid by the Group in the current quarter under review.

7. Segment information

Segment information is presented in respect of the Group's business segments. Segment results include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

- (i) Provision of mobile telecommunication services and its related products, e-commerce services and digital advertising in Malaysia.
- (ii) Sports segment which involve in establishing, managing and controlling a football club.
- (iii) Investment holding which involve in investment in subsidiaries, associates and other investments.
- (iv) Other segments refer to non-core business activities of the Group.

Segmental information for the financial period ended:-

	Individual Quarter		Cumulative Quarter	
	Quarter Ended 30-Jun-26 RM'000	Quarter Ended 30-Jun-25 RM'000	Current Period Ended 30-Jun-26 RM'000	Preceding Period Ended 30-Jun-25 RM'000
<u>Revenue</u>				
Mobile telecommunication services	93,005	106,648	260,792	314,070
Sports	-	-	-	2,081
Investment holding	37,235	36,978	111,272	61,662
Other segments	851	1,087	2,901	3,430
	131,091	144,713	374,965	381,243
Intra-group elimination	(58,018)	(78,269)	(168,820)	(188,830)
	73,073	66,444	206,145	192,413
<u>Segmental Result</u>				
Mobile telecommunication services	8,051	(3,345)	5,063	(9,434)
Sports	-	-	-	(6,248)
Investment holding	(669)	(22,615)	(14,390)	(15,192)
Other segments	(217)	(181)	(253)	(1,582)
	7,165	(26,141)	(9,580)	(32,456)
Elimination	(47)	(3,975)	(1,439)	(21,188)
Profit/(Loss) for the period, net of tax	7,118	(30,116)	(11,019)	(53,644)



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A. Explanatory Notes Pursuant to MFRS 134 (Cont'd)

8. Material events subsequent to the end of the reporting quarter

There were no material events subsequent to the end of this current quarter that have not been reflected in the financial statement for this current financial quarter under review.

9. Changes in the composition of the Group

There were no material changes in the composition of the Group for the current quarter under review except for the following:

- (i) XOX (Hong Kong) Limited ("XOXHK") has acquired from the open market an aggregate of 1,089,700 ordinary shares in Cheetah for a total purchase consideration of approximately RM148,037. Accordingly, XOXHK holds a total of 129,853,000 Cheetah's shares, representing 26.71% equity interest in Cheetah as of 30 June 2026.

10. Contingent liabilities and assets

There are no material contingent liabilities or assets which may have material effect on the financial position of the Group as the date of this announcement.

11. Capital commitment

Authorised capital expenditure not provided for in the interim financial report at the end of the current quarter under review is as follows:-

Approved and contracted for:

- Capital Expenditure

RM'000

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 JUNE 2026

A. Explanatory Notes Pursuant to MFRS 134 (Cont'd)

12. Significant related party transactions

(a) Identities of related parties

- (i) the Company has a controlling related party relationship with its subsidiaries;
- (ii) the directors who are the key management personnel; and
- (iii) entities controlled by certain key management personnel, directors and/or substantial shareholders.

- (b) In addition to the information detailed elsewhere in the financial statements, the Group carried out the following significant transactions with the related parties during the quarter:

	Quarter Ended 30 June 2026 RM'000	Quarter Ended 30 June 2025 RM'000
(i) Services to a related parties:		
- Mobile services	1	1
- E-commerce and other services	-	13
(ii) Services from related parties:		
- Rental charged/handling fee	-	(213)
- Printing & packaging	-	(68)
- Purchase of software/hardware & equipment	-	(4,868)

13. Other investments

Save for the funds of RM1.50 million placed with a licensed bank, invested in money market investments and short to medium-term fixed income instruments as at 30 June 2026, the Group also held other investments amounting to RM33.83 million.



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B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities

1. Performance of the current quarter and financial year-to-date against preceding year corresponding quarter and year-to-date ("YTD")

	Individual Quarter				Cumulative Quarter			
	Quarter Ended	Quarter Ended	Changes		Current Period Ended	Preceding Period Ended	Changes	
	30-Jun-26 RM'000	30-Jun-25 RM'000	RM'000	%	30-Jun-26 RM'000	30-Jun-25 RM'000	RM'000	%
Revenue	73,073	66,444	6,629	10%	206,145	192,413	13,732	7%
Earnings/(Loss) Before Interest Tax Depreciation & Amortisation ("EBITDA/LBITDA")	11,584	(24,577)	36,161	147%	2,572	(36,257)	38,829	107%
Profit/(Loss) Before Tax ("PBT/LBT")	7,212	(30,254)	37,466	124%	(11,173)	(53,665)	42,492	79%
Profit/(Loss) After Tax ("PAT/LAT")	7,118	(30,116)	37,234	124%	(11,019)	(53,644)	42,625	79%
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	7,164	(30,082)	37,246	124%	(10,908)	(54,104)	43,196	80%

Revenue for Q3 FY2026 increased to RM73.07 million from RM66.44 million in Q3 FY2025, representing an uplift of RM6.63 million or 10% year-over-year. The growth was driven by competitive prepaid plans as well as an improvement in the quality of the active subscriber base, supported by improved sales and churn reduction initiative. Continued optimisation of the distribution footprint also contributed positively during the quarter.

For the nine-month period ended 30 June 2026, the Group recorded YTD revenue of RM206.15 million, a 7% increase compared to RM192.41 million in the same financial period of 2025, reflecting Group's value-driven offerings and customer-centric strategies.

The Group recorded an improved PBT RM7.21 million compared with LBT RM30.25 million in Q3 FY2025 mainly attributable to better revenue performance, and favorable fair value movement on certain equity investments at the reporting date. On a year-to-date basis, the Group achieved 79% improvement and posted LBT RM11.17 million versus RM53.67 million in YTD FY2025.



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B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (Cont'd)

2. Performance of the current quarter against the preceding quarter

	Current Quarter 30-Jun-26 RM'000	Immediate Preceding Quarter 31-Mar-26 RM'000	Changes	
			RM'000	%
Revenue	73,073	66,760	6,313	9%
Earnings Before Interest Tax Depreciation & Amortisation ("EBITDA")	11,584	5,736	5,848	102%
Profit Before Tax ("PBT")	7,212	1,100	6,112	556%
Profit After Tax ("PAT")	7,118	1,004	6,114	609%
Profit Attributable to Ordinary Equity Holders of the Parent	7,164	1,030	6,134	596%

Revenue for Q3 FY2026 increased to RM73.07 million, compared with RM66.76 million in the immediate preceding quarter ended 31 March 2026, representing an improvement of RM6.31 million or 9% quarter-on-quarter. This growth was primarily attributable to competitive mobile products and churn reduction initiatives.

The Group's profitability also strengthened significantly, with PBT increasing to RM7.21 million in Q3 FY2026 from RM1.10 million in the preceding quarter, an improvement of RM6.11 million or 556%. This was mainly attributable to improvement in operational costs and a favorable investment movement during the quarter.

3. Prospects and business outlook

The telecommunications industry in Malaysia remains highly competitive. XOX continues to strengthen its core network capabilities while embedding greater intelligence into operations. Leveraging data analytics, automation, and AI-assisted optimisation, the Group has enhanced network efficiency, service reliability, and responsiveness, supporting growing demand for high-speed, low-latency connectivity across consumer, enterprise, and digital platform use cases, and contributing to Malaysia's broader digitalisation, including intelligent connectivity and embedded financial services.

Operational discipline remains a key focus, with continued efforts to optimise costs, improve productivity, and ensure investments are aligned with strategic priorities and long-term value creation. This approach enables XOX to pursue innovation while maintaining financial resilience and balance sheet strength.

Despite market saturation and intense competition, the Group remains cautiously optimistic about its future prospects and will continue to execute its strategy with focus and accountability, leveraging emerging technologies and disciplined investment to support sustainable growth.



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B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (Cont'd)

4. Profit forecast or profit guarantee

The Board of Directors wishes to inform that the XOX Group did not issue any profit forecast.

5. Qualification of preceding audited financial statements

There was no audit qualification reported in the audited financial statements of the Group for the financial year ended 30 September 2025.

6. Profit/(Loss) before tax

	Individual Quarter		Cumulative Quarter	
	Quarter Ended	Quarter Ended	Current Period Ended	Preceding Period Ended
	30-Jun-26	30-Jun-25	30-Jun-26	30-Jun-25
	RM'000	RM'000	RM'000	RM'000
Amortisation of intangible assets	2,807	3,133	8,635	9,436
Depreciation of property, plant and equipment	1,515	2,288	4,584	6,979
Gain on disposal of:				
- Property, plant & equipment	-	-	-	(20)
- Intangible assets	(67)	-	(67)	-
- Subsidiaries	-	(4,276)	-	(4,276)
Loss/(Gain) on modification of lease contract:				
- Modification of right-of-use assets	93	139	2,770	3,424
- Modification of lease liabilities	(100)	(148)	(2,864)	(3,619)
Effect on dilution of equity interest in subsidiaries	-	-	-	(14,509)
Fair value adjustment on other investments	(1,027)	5,567	1,356	8,139
Interest expense	409	462	1,392	1,556
Interest income	(361)	(207)	(866)	(563)
Impairment loss/(gain):				
- Intangible assets	9,294	-	9,294	-
- Investment in associates	(5,019)	8,340	4,076	19,913
- Trade receivables	5,066	775	6,557	2,252
Share-based payment expenses	-	(5)	-	1,034
Write off:				
- Property, plant and equipment	104	546	376	714
- Intangible assets	-	45	-	2,798
- Inventories	-	156	4	157
- Other receivables	-	7,938	-	8,783
Unrealised (gain)/loss on foreign exchange	(61)	1,003	750	(242)



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 JUNE 2026

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (Cont'd)

7. Income tax expense/(credit)

	Individual Quarter		Cumulative Quarter	
	Quarter Ended	Quarter Ended	Current Period Ended	Preceding Period Ended
	30-Jun-26 RM'000	30-Jun-25 RM'000	30-Jun-26 RM'000	30-Jun-25 RM'000
Income tax:				
- current	94	28	242	118
Deferred tax:				
- relating to origination & reversal of temporary differences	-	(165)	(396)	(139)
Income tax expenses/(credit)	<u>94</u>	<u>(138)</u>	<u>(154)</u>	<u>(21)</u>

8. Gain or loss on disposal of quoted and/or unquoted investments and/or properties

There were no other material disposal of quoted, unquoted and/or properties for the current quarter and financial year to date under review.

9. Corporate proposals and utilisation of proceeds

Save as disclosed below, there were no other corporate proposals which had been announced by the Company and are pending for completion except:-

- On 19 May 2023, XOX Com Sdn. Bhd ("XOX Com") a wholly-owned subsidiary of XOX had entered into a MOU with Alliance Bank Malaysia Berhad for the purpose to explore a business collaboration between the parties particularly in the scope including but not limited to credit card, prepaid card, loans, balance transfers, via readily available technologies, sales and marketing, advertisement and promotion and exchanging business and technical ideas, co-operation in operations and technical services. To date, both parties involved have commercialised the business arrangement.
- On 28 June 2023, XOX Com, a wholly-owned subsidiary of XOX had entered into a MOU with KDDI Malaysia Sdn. Bhd. ("KDDI") for the purpose to explore a business collaboration between the parties particularly in the scope of synergising commercial activities, with cross-border full suite integration of the parties' services. To date, both parties involved have commercialised the business arrangement.
- On 20 December 2023, XOX Com entered into a MOU with Uni Comms International Sdn. Bhd. ("UNICOMMS") for the purpose to discuss and explore business collaboration between the parties particularly in the scope of White Label Mobile Services and to enhance the digital lifestyle of the students from higher education institution in Malaysia under the MYSISWA Program in particular to students from UCSI University ("UCSI"). Both parties involved have commercialised the business arrangement.
- On 30 September 2025, XOX Digital Sdn. Bhd ("XOX Digital") a wholly-owned subsidiary of XOX had entered into a MOU with My Digital ID Sdn. Bhd. ("MYIDSB") to expand adoption of Malaysia's national digital identity for students through XOX's MySiswa program. To date, both parties are working on the project.



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 JUNE 2026

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (Cont'd)

10. Group borrowings

There were no other borrowings during the current quarter under review and financial year-to-date.

	Unaudited As at 30-Jun-26 RM'000	Audited As at 30-Sep-25 RM'000
Lease liabilities		
Short-term	1,672	415
Long-term	5,825	721
Borrowing - security-back advance facility, secured		
Long-term	-	24,231

The lease liabilities are pertaining to the right-of-use-assets and the security-back advance facility is secured by listed securities held by the Group.

11. Trade receivables

	Unaudited As at 30-Jun-26 RM'000	Audited As at 30-Sep-25 RM'000
Trade receivables	19,612	19,279
Less: allowance for impairment losses	(12,355)	(5,798)
	<u>7,257</u>	<u>13,481</u>

Trade receivables are non-interest bearing and are generally within the stipulated current credit term. They are recognised at their original invoice amounts which represent their fair values on initial recognition.

12. Material litigation

There were no litigation or arbitration, which has a material effect on the financial position of the Group and the Board is not aware of any other proceedings pending or threatened or of any fact likely to give rise to any proceedings which has a material effect on the financial position of the Group.



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 JUNE 2026

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (Cont'd)

13. Earnings/(Loss) per ordinary share

	Individual Quarter		Cumulative Quarter	
	Quarter Ended	Quarter Ended	Current Period Ended	Preceding Period Ended
	30-Jun-26	30-Jun-25	30-Jun-26	30-Jun-25
Basic earnings/(loss) per share:				
Profit/(Loss) after tax attributable to the Owners of the Company (RM'000)	7,164	(30,082)	(10,908)	(54,104)
Weighted average number of ordinary shares ('000)	185,656	182,936	185,656	182,936
Earnings/(Loss) per ordinary share:				
Basic (sen per share)	3.86	(16.44)	(5.88)	(29.58)

The fully diluted loss per share is not presented as there were no dilutive potential ordinary shares outstanding at the end of the reporting period.