

# STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	Group		Company	
		2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
<b>OPERATING ACTIVITIES</b>					
Profit before tax		393,507	368,398	253,513	693,731
Adjustments for:					
Fair value gain on investment properties		(44,235)	(39,359)	-	-
Bad debts written off		73	4,283	-	-
(Reversal of inventories written down)					
/inventories written down		(896)	2,523	-	-
Inventories written off		4	15	-	-
(Reversal of impairment losses)					
/impairment losses on financial assets		(668)	(5,389)	(10,100)	10,099
(Reversal of impairment losses)					
/impairment losses on non-financial assets		(1,990)	(23,083)	17,400	-
Depreciation		17,489	17,624	-	1,134
Gain on disposal of property, plant and equipment		(653)	(2,974)	-	-
Gain on disposal of investment properties		-	(600)	-	-
Property, plant and equipment written off		54	574	2	34
Impairment loss on goodwill		465	1,454	-	-
Distribution income from equity investments		(4,281)	(5,243)	-	-
Distribution income from short term investments		(35,262)	(29,761)	(16,886)	(7,786)
Dividend income from subsidiary companies		-	-	(241,752)	(682,008)
Dividend income from equity investments		(922)	(307)	(922)	(307)
Interest income		(12,395)	(15,505)	(3,790)	(1,436)
Interest expense		210	131	-	13
Operating profit/(loss) before working capital changes		310,500	272,781	(2,535)	13,474
Changes in working capital:-					
Inventories		(77,123)	19,761	-	-
Contract assets		(166,141)	(41,276)	-	-
Contract liabilities		12,225	-	-	-
Receivables		(4,743)	160,424	19,198	(11,485)
Payables		36,215	(55,815)	(4,448)	(944)
Cash generated from operations		110,933	355,875	12,215	1,045
Interest received		4,520	8,409	-	-
Dividend received		-	-	241,752	682,008
Net tax paid		(89,044)	(98,352)	(17,325)	(2,646)
Net cash from operating activities		26,409	265,932	236,642	680,407

**STATEMENTS OF CASH FLOWS**

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 (Continued)

	Note	Group		Company	
		2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
<b>INVESTING ACTIVITIES</b>					
Additions to investment properties, net of reversals		(58,951)	(9,845)	-	-
Purchase of property, plant and equipment	A	(18,145)	(21,418)	-	(2,816)
Proceeds from disposal of property, plant and equipment		670	5,403	6,796	-
Proceeds from disposal of investment properties		-	15,040	-	-
Repayments from/(advances to) ultimate holding company	5	-	(5)	-	-
(Advances to)/repayments from subsidiary companies		-	-	(196,755)	86,091
Repayments from/(advances to) related companies		646	(441)	22	(21)
Redemption of redeemable preference shares from subsidiary companies		-	-	-	307,590
Acquisition of shares in existing subsidiary companies		-	-	(32,510)	(144,935)
Acquisition of shares in new subsidiary companies, net of cash acquired		217	183	-	-
Distribution received from short term investments		35,262	29,761	16,886	7,786
Distribution received from equity investments		4,281	5,243	-	-
Dividend received from equity investments		922	307	922	307
Interest received		7,562	7,096	1,530	1,436
Net cash (used in)/from investing activities		(27,531)	31,324	(203,109)	255,438
<b>FINANCING ACTIVITIES</b>					
Repayment of bank borrowings		(45)	(44)	-	-
Fixed deposits pledged		(5)	(4)	(5)	(4)
Payment of lease liabilities	B	(196)	(285)	-	(147)
(Repayments to)/advances from immediate holding company		(152)	64	(1)	(17)
(Repayments to)/advances from subsidiary companies		-	-	(440)	211
(Repayments to)/advances from related companies		(178)	24	-	-
Repayment to non-controlling shareholders of subsidiary companies		(6,000)	-	-	-
Interest paid		(31)	(34)	-	(13)
Issuance of shares in existing subsidiaries to non-controlling shareholders		150	5	-	-
Dividends paid to owners of the Company	36	(23,644)	(609,243)	(23,644)	(609,243)
Dividends paid to non-controlling shareholders of subsidiary companies		(14,728)	(4,992)	-	-
Net cash used in financing activities		(44,829)	(614,509)	(24,090)	(609,213)

## STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 (Continued)

	Note	Group		Company	
		2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
<b>CASH AND CASH EQUIVALENTS</b>					
Net changes		(45,951)	(317,253)	9,443	326,632
At beginning of financial year		1,845,952	2,163,205	635,706	309,074
At end of financial year		1,800,001	1,845,952	645,149	635,706

Represented by:

Short term investments		1,333,113	1,443,665	588,802	597,334
Fixed deposits with licensed banks		233,380	206,106	52,945	33,008
Cash and bank balances		233,682	196,350	3,576	5,533
Fixed deposits pledged		1,800,175 (174)	1,846,121 (169)	645,323 (174)	635,875 (169)
		1,800,001	1,845,952	645,149	635,706

### NOTES TO THE STATEMENTS OF CASH FLOWS

#### A. PURCHASE OF PROPERTY, PLANT AND EQUIPMENT

	Group		Company	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Aggregate cost of property, plant and equipment acquired	19,225	21,872	-	2,816
Net reversals	(250)	(454)	-	-
Financed via lease liabilities arrangements	(830)	-	-	-
Total cash acquisitions	18,145	21,418	-	2,816

#### B. CASH OUTFLOWS FOR LEASES AS A LESSEE

	Group		Company	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Payments relating to short-term leases	6,656	8,356	-	5,255
Payments of lease liabilities	196	285	-	147
Interest paid in relation to lease liabilities	25	25	-	13
Total cash outflows for leases	6,877	8,666	-	5,415