

Statements of Financial Position

as at 31 March 2023

| | Note | Group | | Company | |
|-----------------------------------------------------------|------|----------------|----------------|----------------|----------------|
| | | 2023 RM'000 | 2022 RM'000 | 2023 RM'000 | 2022 RM'000 |
| Assets | | | | | |
| Property, plant and equipment | 3 | 179,608 | 175,122 | - | - |
| Right-of-use assets | 4 | 424 | 559 | - | - |
| Investment properties | 5 | 17,241 | 19,835 | - | - |
| Intangible assets | 6 | 630 | 687 | - | - |
| Investments in subsidiaries | 7 | - | - | 234,337 | 189,637 |
| Other investments | 8 | 41 | 41 | - | - |
| Deferred tax assets | 9 | 3,410 | 2,781 | - | - |
| Total non-current assets | | 201,354 | 199,025 | 234,337 | 189,637 |
| Inventories | 10 | 202,872 | 155,149 | - | - |
| Trade and other receivables | 11 | 380,844 | 428,739 | 19,331 | 4,863 |
| Current tax assets | | 3,773 | 783 | - | - |
| Derivative financial assets | 12 | 106 | - | - | - |
| Other investments | 8 | 31,064 | - | 31,064 | - |
| Deposits placed with licensed banks | 13 | 9,359 | 9,193 | - | - |
| Cash and cash equivalents | 14 | 87,140 | 86,470 | 6,237 | - |
| | | 715,158 | 680,334 | 56,632 | 4,863 |
| Asset classified as held for sale | 15 | 2,320 | - | - | - |
| Total current assets | | 717,478 | 680,334 | 56,632 | 4,863 |
| Total assets | | 918,832 | 879,359 | 290,969 | 194,500 |
| Equity | | | | | |
| Share capital | 16 | 291,335 | 194,500 | 291,335 | 194,500 |
| Merger reserve | 16 | (174,337) | (174,337) | - | - |
| Retained earnings/(Accumulated losses) | | 212,773 | 210,189 | (593) | (202) |
| Total equity attributable to owners of the Company | | 329,771 | 230,352 | 290,742 | 194,298 |
| Liabilities | | | | | |
| Loans and borrowings | 17 | 117,740 | 115,672 | - | - |
| Lease liabilities | | 211 | 342 | - | - |
| Deferred tax liabilities | 9 | 3,415 | 2,105 | - | - |
| Total non-current liabilities | | 121,366 | 118,119 | - | - |
| Loans and borrowings | 17 | 367,586 | 413,131 | - | - |
| Lease liabilities | | 223 | 229 | - | - |
| Trade and other payables | 18 | 99,370 | 112,645 | 55 | 202 |
| Current tax liabilities | | 516 | 4,883 | 172 | - |
| Total current liabilities | | 467,695 | 530,888 | 227 | 202 |
| Total liabilities | | 589,061 | 649,007 | 227 | 202 |
| Total equity and liabilities | | 918,832 | 879,359 | 290,969 | 194,500 |

The notes on pages 104 to 160 are integral part of these financial statements.