

# Statements of Financial Position

as at 31 March 2022

Unitrade  
Industries  
Berhad

Annual  
Report  
2022

	Note	Group 2022 RM'000	Group 2021 <sup>(1)</sup> RM'000	Company 2022 <sup>(2)</sup> RM'000
<b>Assets</b>				
Property, plant and equipment	3	175,122	166,948	-
Right-of-use assets	4	559	7	-
Investment properties	5	19,835	5,600	-
Intangible assets	6	687	556	-
Investments in subsidiaries	7	-	-	189,637
Other investments	8	41	71	-
Deferred tax assets	9	2,781	2,915	-
<b>Total non-current assets</b>		199,025	176,097	189,637
Inventories	10	155,149	117,349	-
Trade and other receivables	11	428,739	427,069	4,863
Current tax assets		783	618	-
Cash and cash equivalents	12	95,663	88,372	-
		680,334	633,408	4,863
Assets classified as held for sale	13	-	2,755	-
<b>Total current assets</b>		680,334	636,163	4,863
<b>Total assets</b>		879,359	812,260	194,500
<b>Equity</b>				
Share capital	14	194,500	-	194,500
Invested equity	14	-	5,000	-
Merger reserve	14	(174,337)	-	-
Retained earnings/(Accumulated losses)		210,189	213,364	(202)
<b>Total equity attributable to owners of the Company</b>		230,352	218,364	194,298
<b>Non-controlling interest</b>		-	4,863	-
<b>Total equity</b>		230,352	223,227	194,298
<b>Liabilities</b>				
Loans and borrowings	15	115,672	103,616	-
Lease liabilities		342	-	-
Deferred tax liabilities	9	2,105	1,467	-
<b>Total non-current liabilities</b>		118,119	105,083	-
Loans and borrowings	15	413,131	386,097	-
Lease liabilities		229	7	-
Trade and other payables	16	112,645	96,271	202
Current tax liabilities		4,883	1,575	-
<b>Total current liabilities</b>		530,888	483,950	202
<b>Total liabilities</b>		649,007	589,033	202
<b>Total equity and liabilities</b>		879,359	812,260	194,500

<sup>(1)</sup> The comparative figures in the Group's financial statements are presented as if the restructuring had occurred before the start of the earliest period presented (see Note 30).

<sup>(2)</sup> No comparative figures are presented as this is the first set of financial statements prepared by the Company since its incorporation on 13 April 2021.

The notes on pages 70 to 120 are integral part of these financial statements.