

Statements

OF FINANCIAL POSITION

As at 31 December 2019

	Note	2019 RM'000	2018 RM'000 Restated	As at 1 January 2018 RM'000 Restated
Group				
Assets				
Non-current assets				
Property, plant and equipment	11	456,056	445,552	377,136
Investment properties	12	845,611	728,703	649,670
Right-of-use assets	13	28,529	-	-
Land held for property development	14	5,618,794	4,711,896	4,438,759
Interests in associates	16(a)	498,572	500,635	500,385
Interests in joint ventures	17(a)	1,030,838	993,441	1,043,186
Amounts due from joint ventures	17(b)	158,464	257,149	245,581
Goodwill	19	621,409	621,409	621,409
Contract assets	25	2,752	10,168	4,798
Deferred tax assets	21	282,926	283,601	308,116
Long-term receivables	24	166,052	113,434	122,598
		9,710,003	8,665,988	8,311,638
Current assets				
Interests in a joint venture	17(a)	-	53,216	-
Property development costs	22	877,385	1,821,615	2,535,003
Inventories held for sale	23(a)	546,527	695,271	609,690
Inventories under contract of sale	23(b)	408,304	607,412	-
Receivables	24	641,741	948,761	875,970
Contract assets	25	175,988	106,726	258,268
Amounts due from associates	16(b)	14,938	1,537	577
Amounts due from joint ventures	17(b)	38,265	79,144	108,694
Derivative asset	34	-	15,956	-
Short term investments	27	329	49,741	125,197
Cash, bank balances and deposits	20	1,057,446	1,078,601	808,004
		3,760,923	5,457,980	5,321,403
Total assets		13,470,926	14,123,968	13,633,041

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2019 (cont'd.)

	Note	2019 RM'000	2018 RM'000 Restated	As at 1 January 2018 RM'000 Restated
Group				
Equity and liabilities				
Equity attributable to owners of the parent				
Share capital	28	5,110,276	5,110,276	5,110,276
Merger relief reserves	28	34,330	34,330	34,330
Other reserves	29(a)	13,671	64,216	108,082
Retained profits	29(b)	2,127,889	1,868,067	1,636,333
		7,286,166	7,076,889	6,889,021
Non-controlling interests	33	468,332	363,722	363,127
Total equity		7,754,498	7,440,611	7,252,148
Non-current liabilities				
Borrowings	34	2,337,883	2,394,812	2,734,228
Lease liabilities	13	19,714	-	-
Payables	36	170,241	6,080	63,528
Contract liabilities	25	258,646	291,116	298,078
Deferred income	37	164,193	151,864	152,111
Derivative liabilities	34	-	-	4,651
Provisions	35	68,404	85,862	85,862
Deferred tax liabilities	21	238,426	234,762	230,119
		3,257,507	3,164,496	3,568,577
Current liabilities				
Provisions	35	177,675	295,070	310,762
Payables	36	1,083,888	845,790	894,145
Contract liabilities	25	66,240	39,522	66,821
Borrowings	34	1,048,978	2,288,689	1,485,514
Lease liabilities	13	10,380	-	-
Derivative liability	34	-	910	-
Tax payable		71,760	48,880	55,074
		2,458,921	3,518,861	2,812,316
Total liabilities		5,716,428	6,683,357	6,380,893
Total equity and liabilities		13,470,926	14,123,968	13,633,041

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2019 (cont'd.)

	Note	2019 RM'000	2018 RM'000
Company			
Assets			
Non-current assets			
Property, plant and equipment	11	32,445	17,430
Right-of-use assets	13	17,200	-
Interests in subsidiaries	15	4,318,395	4,318,395
Investment in an associate	16(a)	1,170	1,170
Interests in joint ventures	17(a)	339,963	322,159
Amounts due from joint ventures	17(b)	-	97,066
Amounts due from subsidiaries	26	2,503,305	2,311,808
		7,212,478	7,068,028
Current assets			
Interests in a joint venture	17(a)	-	53,216
Receivables	24	143,612	127,958
Amounts due from subsidiaries	26	937,273	722,096
Amounts due from an associate	16(b)	221	970
Amounts due from joint ventures	17(b)	29,328	32,323
Short term investments	27	322	49,734
Cash, bank balances and deposits	20	76,777	121,219
		1,187,533	1,107,516
Total assets		8,400,011	8,175,544
Equity and liabilities			
Equity attributable to owners of the Company			
Share capital	28	5,110,276	5,110,276
Merger relief reserves	28	34,330	34,330
Other reserves	29(a)	-	36,021
Retained profits	29(b)	107,916	59,705
Total equity		5,252,522	5,240,332

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2019 (cont'd.)

	Note	2019 RM'000	2018 RM'000
Company			
Non-current liabilities			
Borrowings	34	2,250,000	2,300,000
Amounts due to subsidiaries	26	144,165	-
Lease liabilities	13	13,069	-
		2,407,234	2,300,000
Current liabilities			
Payables	36	60,814	65,760
Amounts due to subsidiaries	26	4,702	7,452
Borrowings	34	670,000	562,000
Lease liabilities	13	4,739	-
		740,255	635,212
Total liabilities		3,147,489	2,935,212
Total equity and liabilities		8,400,011	8,175,544

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.