

Statements OF CASH FLOWS

For the financial year ended 31 December 2019

	Group		Company	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Cash flows from operating activities				
Cash receipts from customers	3,057,907	2,141,834	2,774	445
Cash receipts from subsidiary companies	-	-	106,370	80,156
Receipts from other related parties	24,374	29,943	6,982	270
Cash receipts for refund of deposits	-	22,000	-	-
Cash payments to suppliers	(148,010)	(165,830)	-	-
Cash payments to contractors	(584,413)	(1,395,115)	-	-
Cash payments for land and development related costs	(115,838)	(134,441)	-	-
Cash payments to other related parties	(16,493)	(4,203)	-	-
Cash payments to employees, for selling and distribution and for general expenses	(476,085)	(340,633)	(178,445)	(214,738)
Cash generated from/(used in) operations	1,741,442	153,555	(62,319)	(133,867)
Zakat paid	(2,006)	(5,210)	-	-
Net income tax (paid)/refund	(101,062)	(43,551)	1,163	(98)
Interest received	21,859	27,976	458	9,070
Net cash generated from/(used in) operating activities	1,660,233	132,770	(60,698)	(124,895)
Cash flows from investing activities				
Dividend received from a joint venture	30,000	50,000	-	-
Dividend received from subsidiaries	-	-	84,280	106,100
Proceeds from disposals of:				
- investment properties	2,810	-	-	-
- property, plant and equipment	5	-	-	-
Purchase of:				
- property, plant and equipment (Note (a))	(37,871)	(57,960)	(16,850)	(12,127)
Advances to subsidiaries	-	-	(510,815)	(360,027)
Advances to joint ventures	(18,861)	(9,194)	(6,621)	(29)
Business combination (Note 48(b))	(214,074)	-	-	-
Deposit paid for subscription of shares	-	(50,000)	-	-
Deposit refund for development rights of a land	10,000	-	-	-
Repayment from subsidiaries	-	-	498,787	520,981
Repayment from joint ventures	2,000	2,001	-	-
Investment in land held for property development	(45,000)	(133,500)	-	-

STATEMENTS OF CASH FLOWS

For the financial year ended 31 December 2019 (cont'd.)

	Group		Company	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Cash flows from investing activities (cont'd.)				
Investment in joint ventures	-	(300)	-	-
Redemption of RPS of a subsidiary	-	-	-	208,463
Investment in a subsidiary	-	-	-	(2,201)
Redemption of short term investments	51,300	75,000	51,300	75,000
Net cash (used in)/generated from investing activities	(219,691)	(123,953)	100,081	536,160
Cash flows from financing activities				
Drawdown of term loans	167,543	560,242	-	-
Drawdown of Commodity Murabahah Finance	44,659	395,129	-	-
Drawdown of Islamic Medium Term Notes ("IMTN")	300,000	800,000	300,000	800,000
Drawdown of structured commodity	140,000	-	140,000	-
Drawdown of revolving credits	638,300	143,000	450,000	143,000
Repayment of term loans	(505,242)	(304,466)	-	-
Repayment of Commodity Murabahah Finance	(1,125,873)	(4,634)	-	-
Repayment of IMTN	(300,000)	(800,000)	(300,000)	(800,000)
Repayment of structured commodity	(70,000)	(100,000)	(70,000)	(100,000)
Repayment of revolving credits	(551,000)	(154,000)	(462,000)	(138,000)
Repayment of lease liabilities	(4,507)	-	(2,949)	-
Interest paid	(195,188)	(195,639)	(141,846)	(147,108)
Dividend paid	-	(53,299)	-	(53,299)
Net cash (used in)/generated from financing activities	(1,461,308)	286,333	(86,795)	(295,407)
Net (decrease)/increase in cash and cash equivalents	(20,766)	295,150	(47,412)	115,858
Effects of foreign exchange rate changes	556	(23,938)	2,970	(1,162)
Cash and cash equivalents at beginning of year	1,076,943	805,731	121,219	6,523
Cash and cash equivalents at end of year (Note 20)	1,056,733	1,076,943	76,777	121,219
Note (a):				
Additions of property, plant and equipment (Note 11)	44,856	71,410	17,860	12,657
Interest capitalised (Note 6)	(438)	(7,141)	-	-
Accruals	(6,547)	(6,309)	(1,010)	(530)
Cash outflow for acquisition of property, plant and equipment	37,871	57,960	16,850	12,127

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.