

# STATEMENTS OF CASH FLOWS

## FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

	Group		Company	
	2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
<b>Cash flows from operating activities</b>				
Cash receipts from customers	<b>1,393,124</b>	886,392	<b>330</b>	344
Cash receipts from subsidiaries	–	–	<b>200,517</b>	308,720
Receipts from other related parties	<b>53,326</b>	2,557	<b>2,361</b>	2,173
Cash payments to suppliers	<b>(212,324)</b>	(192,463)	–	–
Cash payments to contractors	<b>(425,014)</b>	(351,711)	–	–
Cash payments for land and development related costs	<b>(135,744)</b>	(115,448)	–	–
Cash payments to other related parties	<b>(39,408)</b>	(26,193)	<b>(10,608)</b>	(18,042)
Cash payments to employees, for selling and distribution and for general expenses	<b>(243,048)</b>	(217,518)	<b>(125,946)</b>	(123,778)
Cash generated from/(used in) operations	<b>390,912</b>	(14,384)	<b>66,654</b>	169,417
Net income tax paid	<b>(27,437)</b>	(37,261)	<b>(2,344)</b>	(2,976)
Interest received	<b>19,430</b>	8,259	<b>1,728</b>	1,706
Net cash generated from/(used in) operating activities	<b>382,905</b>	(43,386)	<b>66,038</b>	168,147
<b>Cash flows from investing activities</b>				
Dividend received from an associate	–	2,400	–	–
Dividend received from joint ventures	<b>31,000</b>	101,000	–	–
Dividend received from subsidiaries	–	–	<b>371,000</b>	875
Proceeds from disposals of:				
– property, plant and equipment	<b>23</b>	120	<b>7</b>	–
Purchase of:				
– property, plant and equipment (Note (a))	<b>(2,021)</b>	(12,923)	<b>(1,140)</b>	(943)
– investment properties (Note (b))	<b>(22,214)</b>	(9,310)	–	–
Advances to subsidiaries	–	–	<b>(1,302,938)</b>	(707,739)
Advances to an associate	–	(2,600)	–	–
Advances to joint ventures	–	(1,000)	–	(800)
Repayment from subsidiaries	–	–	<b>770,144</b>	349,177
Repayment from a joint venture	<b>5,000</b>	5,000	–	–
Redemption of Redeemable Preference Shares (“RPS”) from an associate	<b>6,400</b>	–	–	–
Investment in land held for property development	<b>(80,892)</b>	(546,118)	–	–
Investment in a joint venture	<b>(900)</b>	(900)	–	–
Net proceeds from disposal of:				
– controlling interest in a subsidiary	–	148,026	–	–
– a subsidiary (Note 45)	<b>356</b>	–	–	–
Net (investment)/redemption of short term investments	<b>(65,276)</b>	219,601	<b>(39,862)</b>	219,601
Net cash used in investing activities	<b>(128,524)</b>	(96,704)	<b>(202,789)</b>	(139,829)

## STATEMENTS OF CASH FLOWS

### FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

	Group		Company	
	2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
<b>Cash flows from financing activities</b>				
Drawdown of term loans	63,272	22,898	-	-
Drawdown of Commodity Murabahah Finance	24,747	66,798	-	-
Drawdown of Islamic Medium Term Notes ("IMTN") and Islamic Commercial Papers ("ICP")	675,000	1,140,000	675,000	1,140,000
Drawdown of structured commodity	140,000	50,000	140,000	50,000
Drawdown of revolving credits	1,274,000	345,000	1,000,000	25,000
Repayment of term loans	(126,721)	(41,651)	-	-
Repayment of Commodity Murabahah Finance	(49,251)	(91,202)	-	-
Repayment of IMTN and ICP	(460,000)	(785,000)	(460,000)	(785,000)
Repayment of structured commodity	(140,000)	(100,000)	(140,000)	(100,000)
Repayment of revolving credits	(1,294,000)	(489,000)	(945,000)	(145,000)
Repayment of lease liabilities	(22,825)	(12,042)	(3,409)	(4,881)
Interest paid	(185,940)	(181,765)	(175,204)	(170,559)
Net cash (used in)/generated from financing activities	(101,718)	(75,964)	91,387	9,560
<b>Net increase/(decrease) in cash and cash equivalents</b>	152,663	(216,054)	(45,364)	37,878
Effects of foreign exchange rate changes	(5,099)	(16,474)	(481)	(5)
Cash and cash equivalents at beginning of year	848,204	1,080,732	61,360	23,487
<b>Cash and cash equivalents at end of year (Note 19)</b>	995,768	848,204	15,515	61,360
Note (a):				
Additions of property, plant and equipment (Note 10)	4,757	2,915	1,140	943
Net accruals	(2,736)	10,008	-	-
Cash outflow for acquisition of property, plant and equipment	2,021	12,923	1,140	943
Note (b):				
Additions of investment properties (Note 11)	6,859	10,382	-	-
Interest capitalised (Note 6)	(740)	(346)	-	-
Net accruals	16,095	(726)	-	-
Cash outflow of purchase of investment property	22,214	9,310	-	-

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.