

# STATEMENTS OF FINANCIAL POSITION

## AS AT 31 DECEMBER 2022

Group	Note	2022 RM'000	2021 RM'000
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	10	<b>407,260</b>	446,687
Investment properties	11	<b>780,014</b>	798,048
Right-of-use assets	12(a)	<b>21,831</b>	7,684
Land held for property development	13	<b>5,158,456</b>	5,462,947
Interests in associates	15(a)	<b>844,980</b>	850,358
Interests in joint ventures	16(a)	<b>891,191</b>	893,338
Amounts due from joint ventures	16(b)	<b>156,982</b>	165,309
Goodwill	18	<b>621,409</b>	621,409
Deferred tax assets	20	<b>283,003</b>	290,191
Long term receivables	23	<b>360,295</b>	293,116
		<b>9,525,421</b>	9,829,087
<b>Current assets</b>			
Property development costs	21	<b>978,702</b>	820,541
Inventories held for sale	22(a)	<b>203,005</b>	396,920
Inventories under contract of sale	22(b)	<b>102,096</b>	59,967
Receivables	23	<b>672,969</b>	479,518
Contract assets	24	<b>374,672</b>	425,839
Amounts due from associates	15(b)	<b>612</b>	389
Amounts due from joint ventures	16(b)	<b>103,473</b>	82,120
Short term investments	26	<b>45,005</b>	5,005
Cash, bank balances and deposits	19	<b>1,025,551</b>	853,027
		<b>3,506,085</b>	3,123,326
Assets classified as held for sale	27	<b>22,397</b>	-
<b>Total assets</b>		<b>13,053,903</b>	12,952,413

## STATEMENTS OF FINANCIAL POSITION

### AS AT 31 DECEMBER 2022

Group	Note	2022 RM'000	2021 RM'000
<b>Equity and liabilities</b>			
<b>Equity attributable to owners of the parent</b>			
Share capital	28	<b>4,960,276</b>	4,960,276
Merger relief reserve	28	<b>34,330</b>	34,330
Other reserves	29(a)	<b>78,340</b>	82,798
Retained profits	29(b)	<b>1,696,255</b>	1,615,716
		<b>6,769,201</b>	6,693,120
Non-controlling interests	30	<b>104,467</b>	102,931
<b>Total equity</b>		<b>6,873,668</b>	6,796,051
<b>Non-current liabilities</b>			
Borrowings	31	<b>2,360,637</b>	3,205,262
Lease liabilities	12(b)	<b>18,414</b>	286
Payables	33	<b>45,976</b>	81,777
Contract liabilities	24	<b>239,678</b>	240,634
Deferred income	34	<b>162,839</b>	163,509
Provisions	32	<b>68,317</b>	68,279
Deferred tax liabilities	20	<b>163,395</b>	178,609
		<b>3,059,256</b>	3,938,356
<b>Current liabilities</b>			
Provisions	32	<b>104,003</b>	148,433
Payables	33	<b>937,938</b>	995,062
Contract liabilities	24	<b>105,041</b>	62,108
Borrowings	31	<b>1,954,611</b>	999,706
Lease liabilities	12(b)	<b>3,617</b>	8,716
Tax payable		<b>15,769</b>	3,981
		<b>3,120,979</b>	2,218,006
<b>Total liabilities</b>		<b>6,180,235</b>	6,156,362
<b>Total equity and liabilities</b>		<b>13,053,903</b>	12,952,413

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

## STATEMENTS OF FINANCIAL POSITION

### AS AT 31 DECEMBER 2022

Company	Note	2022 RM'000	2021 RM'000
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	10	17,656	23,726
Right-of-use assets	12(a)	21,770	4,987
Interests in subsidiaries	14	4,339,037	4,317,681
Interests in joint ventures	16(a)	295,567	294,589
Amounts due from joint ventures	16(b)	11,000	11,000
Amounts due from subsidiaries	25	2,610,176	2,875,651
		<b>7,295,206</b>	7,527,634
<b>Current assets</b>			
Receivables	23	102,829	379,698
Amounts due from subsidiaries	25	1,693,458	1,005,481
Amount due from an associate	15(b)	221	221
Amounts due from joint ventures	16(b)	32,662	29,672
Short term investments	26	45,000	5,000
Cash, bank balances and deposits	19	15,515	61,360
		<b>1,889,685</b>	1,481,432
<b>Total assets</b>		<b>9,184,891</b>	9,009,066
<b>Equity and liabilities</b>			
<b>Equity attributable to owners of the Company</b>			
Share capital	28	4,960,276	4,960,276
Merger relief reserve	28	34,330	34,330
Retained profits	29(b)	131,236	123,773
<b>Total equity</b>		<b>5,125,842</b>	5,118,379
<b>Non-current liabilities</b>			
Borrowings	31	2,346,637	3,152,708
Amounts due to subsidiaries	25	37,054	146,450
Lease liabilities	12(b)	18,414	126
		<b>2,402,105</b>	3,299,284
<b>Current liabilities</b>			
Payables	33	48,653	39,896
Amounts due to subsidiaries	25	5,686	21,115
Amount due to an associate		-	49
Borrowings	31	1,599,113	525,000
Lease liabilities	12(b)	3,492	5,343
		<b>1,656,944</b>	591,403
<b>Total liabilities</b>		<b>4,059,049</b>	3,890,687
<b>Total equity and liabilities</b>		<b>9,184,891</b>	9,009,066

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.