

# Statements of Financial Position

As at 31 December 2021

Group	Note	2021 RM'000	2020 RM'000
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	11	<b>446,687</b>	478,614
Investment properties	12	<b>798,048</b>	823,932
Right-of-use assets	13	<b>7,684</b>	17,411
Land held for property development	14	<b>5,462,947</b>	5,832,747
Interests in associates	16(a)	<b>850,358</b>	486,611
Interests in joint ventures	17(a)	<b>893,338</b>	989,012
Amounts due from an associate	16(b)	-	9,745
Amounts due from joint ventures	17(b)	<b>165,309</b>	173,252
Other investments	18	-	5,000
Goodwill	19	<b>621,409</b>	621,409
Deferred tax assets	21	<b>290,191</b>	255,760
Long term receivables	24	<b>293,116</b>	145,355
		<b>9,829,087</b>	9,838,848
<b>Current assets</b>			
Property development costs	22	<b>820,541</b>	958,232
Inventories held for sale	23(a)	<b>396,920</b>	468,414
Inventories under contract of sale	23(b)	<b>59,967</b>	112,118
Receivables	24	<b>479,518</b>	494,297
Contract assets	25	<b>425,839</b>	242,745
Amounts due from associates	16(b)	<b>389</b>	950
Amounts due from joint ventures	17(b)	<b>82,120</b>	61,104
Short term investments	27	<b>5,005</b>	216,936
Cash, bank balances and deposits	20	<b>853,027</b>	1,086,269
		<b>3,123,326</b>	3,641,065
<b>Total assets</b>		<b>12,952,413</b>	13,479,913

# Statements of Financial Position

As at 31 December 2021

Group	Note	2021 RM'000	2020 RM'000
<b>Equity and liabilities</b>			
<b>Equity attributable to owners of the parent</b>			
Share capital	28	<b>4,960,276</b>	4,960,276
Merger relief reserve	28	<b>34,330</b>	34,330
Other reserves	29(a)	<b>82,798</b>	78,238
Retained profits	29(b)	<b>1,615,716</b>	1,828,763
		<b>6,693,120</b>	6,901,607
Non-controlling interests	31	<b>102,931</b>	468,974
<b>Total equity</b>		<b>6,796,051</b>	7,370,581
<b>Non-current liabilities</b>			
Borrowings	32	<b>3,205,262</b>	2,600,292
Lease liabilities	13	<b>286</b>	8,560
Payables	34	<b>81,777</b>	141,153
Contract liabilities	25	<b>240,634</b>	227,799
Deferred income	35	<b>163,509</b>	163,890
Provisions	33	<b>68,279</b>	68,317
Deferred tax liabilities	21	<b>178,609</b>	164,410
		<b>3,938,356</b>	3,374,421
<b>Current liabilities</b>			
Provisions	33	<b>148,433</b>	133,754
Payables	34	<b>995,062</b>	1,007,008
Contract liabilities	25	<b>62,108</b>	70,170
Borrowings	32	<b>999,706</b>	1,493,103
Lease liabilities	13	<b>8,716</b>	11,868
Tax payable		<b>3,981</b>	19,008
		<b>2,218,006</b>	2,734,911
<b>Total liabilities</b>		<b>6,156,362</b>	6,109,332
<b>Total equity and liabilities</b>		<b>12,952,413</b>	13,479,913

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

# Statements of Financial Position

As at 31 December 2021

Company	Note	2021 RM'000	2020 RM'000
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	11	23,726	30,637
Right-of-use assets	13	4,987	10,932
Interests in subsidiaries	15	4,317,681	4,317,681
Interests in an associate	16(a)	-	1,170
Interests in joint ventures	17(a)	294,589	305,086
Amounts due from joint ventures	17(b)	11,000	10,200
Other investments	18	-	5,000
Amounts due from subsidiaries	26	2,875,651	2,732,283
		<b>7,527,634</b>	<b>7,412,989</b>
<b>Current assets</b>			
Receivables	24	379,698	244,061
Amounts due from subsidiaries	26	1,005,481	971,470
Amount due from an associate	16(b)	221	221
Amounts due from joint ventures	17(b)	29,672	25,620
Short term investments	27	5,000	216,929
Cash, bank balances and deposits	20	61,360	23,487
		<b>1,481,432</b>	<b>1,481,788</b>
<b>Total assets</b>		<b>9,009,066</b>	<b>8,894,777</b>
<b>Equity and liabilities</b>			
<b>Equity attributable to owners of the Company</b>			
Share capital	28	4,960,276	4,960,276
Merger relief reserve	28	34,330	34,330
Retained profits	29(b)	123,773	115,476
<b>Total equity</b>		<b>5,118,379</b>	<b>5,110,082</b>
<b>Non-current liabilities</b>			
Borrowings	32	3,152,708	2,470,000
Amounts due to subsidiaries	26	146,450	201,951
Lease liabilities	13	126	5,469
		<b>3,299,284</b>	<b>2,677,420</b>

# Statements of Financial Position

As at 31 December 2021

Company	Note	2021 RM'000	2020 RM'000
<b>Current liabilities</b>			
Payables	34	<b>39,896</b>	46,645
Amounts due to subsidiaries	26	<b>21,115</b>	24,480
Amount due to an associate		<b>49</b>	-
Borrowings	32	<b>525,000</b>	1,030,000
Lease liabilities	13	<b>5,343</b>	6,150
		<b>591,403</b>	1,107,275
<b>Total liabilities</b>		<b>3,890,687</b>	3,784,695
<b>Total equity and liabilities</b>		<b>9,009,066</b>	8,894,777

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.