

STATEMENTS OF CASH FLOWS

For the financial year ended 31 December 2020

	Group		Company	
	2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
Cash flows from operating activities				
Cash receipts from customers	1,279,863	3,057,907	111	2,774
Cash receipts from subsidiaries	-	-	84,526	106,370
Receipts from other related parties	2,561	24,374	2,122	6,982
Cash payments to suppliers	(195,693)	(148,010)	-	-
Cash payments to contractors	(359,380)	(584,413)	-	-
Cash payments for land and development related costs	(302,905)	(115,838)	-	-
Cash payments to other related parties	(13,493)	(16,493)	(11,771)	-
Cash payments to employees, for selling and distribution and for general expenses	(324,665)	(476,085)	(156,443)	(178,445)
Cash generated from/(used in) operations	86,288	1,741,442	(81,455)	(62,319)
Zakat paid	(1,080)	(2,006)	-	-
Net income tax (paid)/refunded	(186,592)	(101,062)	(134)	1,163
Interest received	11,603	21,859	1,642	458
Net cash (used in)/generated from operating activities	(89,781)	1,660,233	(79,947)	(60,698)
Cash flows from investing activities				
Dividend received from a joint venture	500	30,000	-	-
Dividend received from subsidiaries	-	-	34,520	84,280
Proceeds from disposals of:				
- investment property	-	2,810	-	-
- property, plant and equipment	14	5	-	-
Purchase of:				
- property, plant and equipment (Note (a))	(16,834)	(37,871)	(3,906)	(16,850)
- investment property	(18,400)	-	-	-
Advances to subsidiaries	-	-	(415,694)	(510,815)
Advances to joint ventures	(36,824)	(18,861)	(2,784)	(6,621)
Business combination (Note 48(b))	-	(214,074)	-	-
Deposit received for partial disposal of subsidiary	12,785	-	-	-
Deposit refunded for development rights of a land	-	10,000	-	-
Repayment from subsidiaries	-	-	358,676	498,787
Repayment from a joint venture	4,500	2,000	-	-
Investment in land held for property development	(28,300)	(45,000)	-	-
Investment in other investment	(5,000)	-	(5,000)	-
Net (investment)/redemption of short term investments	(209,421)	51,300	(209,421)	51,300
Net cash (used in)/generated from investing activities	(296,980)	(219,691)	(243,609)	100,081

	Group		Company	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Cash flows from financing activities				
Drawdown of term loans	41,306	167,543	-	-
Drawdown of Commodity Murabahah Finance	52,777	44,659	-	-
Drawdown of Islamic Medium Term Notes ("IMTN")	1,205,000	300,000	1,205,000	300,000
Drawdown of structured commodity	200,000	140,000	200,000	140,000
Drawdown of revolving credits	243,700	638,300	30,000	450,000
Advance from a corporate shareholder	2,000	-	-	-
Redemption of Redeemable Convertible Preference Shares ("RCPS")	(150,000)	-	(150,000)	-
Repayment of term loans	(19,987)	(505,242)	-	-
Repayment of Commodity Murabahah Finance	(110,650)	(1,125,873)	-	-
Repayment of IMTN	(550,000)	(300,000)	(550,000)	(300,000)
Repayment to immediate holding company	(55,555)	-	-	-
Repayment of structured commodity	(170,000)	(70,000)	(170,000)	(70,000)
Repayment of revolving credits	(135,000)	(551,000)	(135,000)	(462,000)
Repayment of lease liabilities	(3,866)	(4,507)	(5,943)	(2,949)
Interest paid	(172,855)	(195,188)	(153,799)	(141,846)
Net cash generated from/(used in) financing activities	376,870	(1,461,308)	270,258	(86,795)
Net decrease in cash and cash equivalents	(9,891)	(20,766)	(53,298)	(47,412)
Effects of foreign exchange rate changes	33,890	556	8	2,970
Cash and cash equivalents at beginning of year	1,056,733	1,076,943	76,777	121,219
Cash and cash equivalents at end of year (Note 20)	1,080,732	1,056,733	23,487	76,777

Note (a):

Additions of property, plant and equipment (Note 11)	9,786	44,856	6,215	17,860
Interest capitalised (Note 6)	(125)	(438)	-	-
Net accruals	7,173	(6,547)	(2,309)	(1,010)
Cash outflow for acquisition of property, plant and equipment	16,834	37,871	3,906	16,850

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.