

STATEMENTS OF CASH FLOWS

For the financial year ended 31 December 2018

	Group		Company	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Cash flows from operating activities				
Cash receipts from customers	2,141,834	2,057,001	445	-
Cash receipts from subsidiary companies	-	-	80,156	463
Receipts from other related parties	29,673	11,670	-	-
Cash receipts for refund of deposits	22,000	-	-	-
Receipts from joint ventures	270	-	270	-
Cash payments to suppliers	(165,830)	(480,068)	-	-
Cash payments to contractors	(1,395,115)	(1,246,817)	-	-
Cash payments for land and development related costs	(134,441)	(66,174)	-	-
Cash payments to other related parties	(4,203)	(658)	-	-
Cash payments to employees, for selling and distribution and for general expenses	(340,633)	(371,255)	(214,738)	(57,104)
Cash generated from/(used in) operations	153,555	(96,301)	(133,867)	(56,641)
Zakat paid	(5,210)	(2,147)	-	-
Net income tax paid	(43,551)	(77,496)	(98)	(175)
Interest received	27,976	19,870	9,070	1,374
Net cash generated from/(used in) operating activities	132,770	(156,074)	(124,895)	(55,442)
Cash flows from investing activities				
Dividend received from a joint venture	50,000	50,000	-	-
Dividend received from subsidiaries	-	-	106,100	40,000
Proceeds from disposals of:				
- an associate	-	13,389	-	-
- financial assets at fair value through profit or loss	-	2,400	-	-
Purchase of:				
- property, plant and equipment (Note (a))	(57,960)	(81,734)	(12,127)	(3,947)
- investment properties	-	(173)	-	-
Advances to subsidiaries	-	-	(360,027)	(105,261)
Advances to joint ventures	(9,194)	(8,500)	(29)	-
Deposit paid for subscription of shares	(50,000)	-	-	-
Deposit paid for land acquisition	-	(10,000)	-	-
Deposit paid for development rights of a land	-	(10,000)	-	-
Repayment from subsidiaries	-	-	520,981	301,966
Repayment from joint ventures	2,001	-	-	-

Statements of Cash Flows

For the financial year ended 31 December 2018 (cont'd.)

	Group		Company	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Cash flows from investing activities (cont'd.)				
Investment in land held for property development	(133,500)	-	-	-
Investment in joint ventures	(300)	-	-	-
Investment in an associate	-	(2,320)	-	-
Redemption of RPS of a subsidiary	-	-	208,463	-
Investment in a subsidiary	-	-	(2,201)	-
Redemption of/(placement in) short term investments	75,000	(125,000)	75,000	(125,000)
Net cash (used in)/generated from investing activities	(123,953)	(171,938)	536,160	107,758
Cash flows from financing activities				
Drawdown of term loans	560,242	12,623	-	-
Drawdown of Commodity Murabahah Finance	395,129	571,988	-	-
Drawdown of Islamic Medium Term Notes ("IMTN")	800,000	700,000	800,000	700,000
Drawdown of revolving credits	143,000	10,000	143,000	10,000
Repayment of term loans	(304,466)	(51,174)	-	-
Repayment of Commodity Murabahah Finance	(4,634)	-	-	-
Repayment of Islamic Commercial Paper	-	(99,604)	-	(99,604)
Repayment of IMTN	(800,000)	(600,000)	(800,000)	(600,000)
Repayment of structured commodity	(100,000)	-	(100,000)	-
Repayment of revolving credits	(154,000)	-	(138,000)	-
Interest paid	(195,639)	(177,155)	(147,108)	(135,885)
Dividend paid	(53,299)	-	(53,299)	-
Net cash generated from/(used in) financing activities	286,333	366,678	(295,407)	(125,489)
Net increase/(decrease) in cash and cash equivalents	295,150	38,666	115,858	(73,173)
Effects of foreign exchange rate changes	(23,938)	(21,477)	(1,162)	-
Cash and cash equivalents at beginning of year	805,731	788,542	6,523	79,696
Cash and cash equivalents at end of year (Note 19)	1,076,943	805,731	121,219	6,523
Note (a):				
Additions of property, plant and equipment (Note 11)	71,410	88,025	12,657	3,947
Interest capitalised (Note 6)	(7,141)	(6,291)	-	-
Accruals	(6,309)	-	(530)	-
Cash outflow for acquisition of property, plant and equipment	57,960	81,734	12,127	3,947