

## STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

	Group		Company	
	2020 RM	2019 RM	2020 RM	2019 RM
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit before taxation	6,490,116	3,921,811	2,719,594	794,221
Adjustments for:				
Amortisation of investment in club membership	7,680	7,680	-	-
Depreciation of property, plant and equipment	1,323,879	1,378,290	486	920
Depreciation of investment properties	253,879	255,356	-	-
Depreciation of right-of-use assets	1,303,316	1,314,675	-	-
Dividend income	-	-	(3,441,856)	(1,402,500)
Gain on disposal of property, plant and equipment	(8,635)	(397)	-	-
Interest income	(248,417)	(412,474)	(7,259)	(2,466)
Allowance for impairment loss on				
- trade receivables	23,625	72,014	-	-
- contract assets	-	(9,495)	-	-
Bad debts written off	57,779	-	-	-
Interest expenses	687	2,717	-	-
Accretion of interest on lease liabilities	85,589	87,850	-	-
Inventories written down	47,407	59,580	-	-
Reversal of inventories written down	(42,094)	(85,014)	-	-
Share of results of associates	(1,219,956)	(1,331,323)	-	-
Share of results of joint venture	(19,360)	(96,231)	-	-
Provision for retirement benefit obligation	37,886	42,853	-	-
Unrealised (gain)/loss on foreign currency translations	(119,844)	49,787	-	-
Operating profit/(loss) before changes in working capital	7,973,537	5,257,679	(729,035)	(609,825)
Changes in working capital:				
Inventories	(11,036,131)	(1,675,469)	-	-
Trade and other receivables	8,295,856	(7,576,492)	-	-
Contract assets	1,531,119	90,516	-	-
Prepayments	250,123	(242,133)	-	-
Trade and other payables	(872,846)	3,189,225	-	-
Contract liabilities	(2,606,600)	2,820,672	3,333	60,381
Cash generated from/(used in) operation	3,535,058	1,863,998	(725,702)	(549,444)
Interest paid	(86,276)	(90,567)	-	-
Payment of retirement benefit obligations	-	(29,181)	-	-
Income taxes (paid)/ refund	(618,327)	(1,142,681)	(5,100)	3,488
Net cash generated from/(used in) operating activities	2,830,455	601,569	(730,802)	(545,956)

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For the financial year ended 31 December 2020

	Group		Company	
	2020 RM	2019 RM	2020 RM	2019 RM
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Proceeds from disposal of property, plant and equipment	8,635	1,027	-	-
Purchase of property, plant and equipment	(597,958)	(184,374)	-	-
Withdrawal/(placement) of fixed deposit withh licensed bank	3,099,690	(5,391,260)	-	-
Interest income received	248,417	412,474	7,259	2,466
Dividend received from a joint venture	121,889	182,262	-	-
Dividend received from a subsidiary	-	-	542,700	-
Dividend received from an associate	1,402,500	2,550,000	1,402,500	2,550,000
Net cash flows generated from/(used in) investing activities	4,283,173	(2,429,871)	1,952,459	2,552,466
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Dividends paid	(1,080,000)	(2,160,000)	(1,080,000)	(2,160,000)
Payment of principal portion of lease liabilities	(143,466)	(99,559)	-	-
Repayment of finance lease obligations	(19,057)	(22,293)	-	-
Net cash flows used in financing activities	(1,242,523)	(2,281,852)	(1,080,000)	(2,160,000)
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	5,871,105	(4,110,154)	141,657	(153,490)
Effect of exchange rate changes on cash and cash equivalents	(403,134)	1,126,421	-	-
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	31,875,493	34,859,226	401,990	555,480
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR (NOTE 14)</b>	37,343,464	31,875,493	543,647	401,990

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.