

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	NOTE	THE GROUP		THE COMPANY	
		2024 RM	2023 RM	2024 RM	2023 RM
ASSETS					
<i>NON-CURRENT ASSETS</i>					
Investment in subsidiaries	6	-	-	76,214,316	73,214,316
Property, plant and equipment	7	112,448,011	118,390,585	-	-
Investment properties	8	330,000	-	-	-
		112,778,011	118,390,585	76,214,316	73,214,316
<i>CURRENT ASSETS</i>					
Biological assets	9	20,114,074	23,740,693	-	-
Inventories	10	12,842,927	13,213,771	-	-
Trade receivables	11	2,714,478	4,009,869	-	-
Other receivables, deposits and prepayments	12	2,342,029	1,702,885	-	-
Amounts owing by related companies	13	103,775,084	93,710,482	-	370,770
Short-term investments	14	1,770,329	4,395,929	844,463	3,500,863
Current tax assets		2,000	-	-	-
Fixed deposits with licensed banks	15	18,040,000	5,565,000	-	-
Cash and bank balances		49,208,444	43,880,783	13,095,051	394,954
		210,809,365	190,219,412	13,939,514	4,266,587
TOTAL ASSETS		323,587,376	308,609,997	90,153,830	77,480,903

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AS AT 31 DECEMBER 2024**

	NOTE	THE GROUP		THE COMPANY	
		2024 RM	2023 RM	2024 RM	2023 RM
EQUITY AND LIABILITIES					
<i>EQUITY</i>					
Share capital	16	86,079,659	86,079,659	86,079,659	86,079,659
Revaluation reserve	17	11,793,613	11,793,613	-	-
Retained profits/(Accumulated losses)		27,842,111	15,730,986	3,733,802	(8,943,796)
Equity attributable to owners of the Company		125,715,383	113,604,258	89,813,461	77,135,863
<i>NON-CURRENT LIABILITIES</i>					
Deferred tax liabilities	18	13,157,056	12,617,793	-	-
Long-term borrowings	19	21,345,739	23,127,131	-	-
		34,502,795	35,744,924	-	-
<i>CURRENT LIABILITIES</i>					
Trade payables	22	91,715,256	94,739,477	-	-
Other payables and accruals	23	3,805,350	3,696,406	340,369	345,040
Amounts owing to related companies	24	137,476	360,726	-	-
Short-term borrowings	25	63,138,796	60,406,809	-	-
Current tax liabilities		4,572,320	57,397	-	-
		163,369,198	159,260,815	340,369	345,040
TOTAL LIABILITIES		197,871,993	195,005,739	340,369	345,040
TOTAL EQUITY AND LIABILITIES		323,587,376	308,609,997	90,153,830	77,480,903

The annexed notes form an integral part of these financial statements.