

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	THE GROUP		THE COMPANY	
	2024 RM	2023 RM	2024 RM	2023 RM
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before taxation	25,885,886	49,901,268	18,842,254	15,219
Adjustments for:-				
Depreciation of property, plant and equipment	11,713,472	10,136,414	-	-
Depreciation of investment properties	13,333	-	-	-
Gain on disposal of property, plant and equipment	(1,400)	(1,000)	-	-
Reversal of impairment losses on receivables	(875,390)	-	-	-
Interest expenses	4,781,869	3,461,287	-	-
Interest income	(697)	(102,501)	(697)	-
Fair value gain on short-term investments	(304,765)	-	(279,586)	-
Dividend income from short-term investments	(68,939)	(130,923)	(63,318)	(100,862)
Operating profit/(loss) before working capital changes	41,143,369	63,264,545	18,498,653	(85,643)
Decrease in inventories	370,844	2,296,026	-	-
Decrease in biological assets	3,626,619	5,601,109	-	-
Decrease/(Increase) in trade and other receivables	656,247	(431,728)	-	3,260
(Decrease)/Increase in trade and other payables	(3,276,166)	4,634,448	(4,671)	100,849
Increase in amounts owing by related companies	(8,861,937)	(39,607,388)	-	-
Decrease in amounts owing to related companies	(254,372)	(80,924)	-	-
CASH FROM OPERATIONS	33,404,604	35,676,088	18,493,982	18,466
Income tax paid	(2,557,919)	(112,298)	-	-
Income tax refunded	-	25,994	-	-
NET CASH FROM OPERATING ACTIVITIES	30,846,685	35,589,784	18,493,982	18,466

STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	NOTE	THE GROUP		THE COMPANY	
		2024 RM	2023 RM	2024 RM	2023 RM
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES					
Additional investment in an existing subsidiary		-	-	(3,000,000)	-
Decrease/(Increase) in short-term investments		2,625,600	(3,530,924)	2,656,400	(3,500,863)
Interest income received		697	102,501	697	-
Fair value gain on short-term investments		304,765	-	279,586	-
Withdrawal of pledged fixed deposit		525,000	2,400,000	-	-
Dividend received		68,939	130,923	63,318	100,862
Purchase of property, plant and equipment	34(a)	(647,062)	(23,272,553)	-	-
Proceeds from disposal of property, plant and equipment		1,400	1,000	-	-
(Advances to)/Repayment from related companies		(327,275)	(324,705)	370,770	675
NET CASH FROM/(FOR) INVESTING ACTIVITIES		2,552,064	(24,493,758)	370,771	(3,399,326)
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES					
Interest paid	34(b)	(4,781,869)	(3,461,287)	-	-
Dividends paid	33	(6,164,656)	-	(6,164,656)	-
Drawdown of term loans	34(b)	-	27,650,000	-	-
Advances from/(Repayment to) related companies	34(b)	31,122	(51,036)	-	-
Repayment to a director	34(b)	-	(5,000)	-	-
Drawdown of bankers' acceptances	34(b)	3,615,000	10,107,000	-	-
Repayment of hire purchase payables	34(b)	(3,700,933)	(3,676,552)	-	-
Repayment of term loans	34(b)	(4,069,752)	(8,034,670)	-	-
NET CASH (FOR)/FROM FINANCING ACTIVITIES		(15,071,088)	22,528,455	(6,164,656)	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		18,327,661	33,624,481	12,700,097	(3,380,860)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		48,880,783	15,256,302	394,954	3,775,814
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	34(d)	67,208,444	48,880,783	13,095,051	394,954

The annexed notes form an integral part of these financial statements.