

TIME DOTCOM BERHAD
(413292-P)
Incorporated in Malaysia

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2015

THE FIGURES HAVE NOT BEEN AUDITED

I. CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 31/3/2015	Preceding year corresponding quarter 31/3/2014	Three months to 31/3/2015	Three months to 31/3/2014
	RM'000	RM'000	RM'000	RM'000
Operating revenue	171,709	131,881	171,709	131,881
Operating expenses				
- depreciation and amortisation of property, plant and equipment	(22,333)	(20,233)	(22,333)	(20,233)
- other operating expenses	(112,077)	(89,559)	(112,077)	(89,559)
Other operating income (net)	9,831	460	9,831	460
Profit from operations	47,130	22,549	47,130	22,549
Investment income	11,932	11,313	11,932	11,313
Finance expense	(1,515)	(2,044)	(1,515)	(2,044)
Profit before income tax	57,547	31,818	57,547	31,818
Income tax expense	(1,660)	(2,492)	(1,660)	(2,492)
Profit for the period	55,887	29,326	55,887	29,326
Attributable to owners of:				
- the Company	56,579	29,415	56,579	29,415
- non-controlling interests	(692)	(89)	(692)	(89)
Profit for the period	55,887	29,326	55,887	29,326
Other comprehensive income:				
Foreign currency translation	6,368	216	6,368	216
Fair value gain on available-for-sale financial assets	17,870	59,154	17,870	59,154
Other comprehensive income for the period	24,238	59,370	24,238	59,370
Total comprehensive income for the period	80,125	88,696	80,125	88,696
Attributable to owners of:				
- the Company	80,817	88,785	80,817	88,785
- non-controlling interests	(692)	(89)	(692)	(89)
Total comprehensive income for the period	80,125	88,696	80,125	88,696
Earnings per share				
Basic and diluted (based on weighted average number of ordinary shares)	9.86 sen	5.13 sen	9.86 sen	5.13 sen

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014.

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II. CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at 31/3/2015 RM'000	Audited As at 31/12/2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	1,037,562	965,693
Deferred tax assets	210,795	210,599
Other investments	869,683	848,222
Intangible assets	213,959	213,959
Trade and other receivables	10,399	10,564
	<u>2,342,398</u>	<u>2,249,037</u>
Current assets		
Trade and other receivables	224,899	177,758
Tax recoverable	865	983
Restricted cash	10,009	10,033
Deposits, cash and bank balances	308,110	307,538
	<u>543,883</u>	<u>496,312</u>
Total assets	<u>2,886,281</u>	<u>2,745,349</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	286,932	286,932
Reserves	2,122,091	2,069,999
Attributable to owners of the Company	<u>2,409,023</u>	<u>2,356,931</u>
Non-controlling interests	785	1,477
Total equity	<u>2,409,808</u>	<u>2,358,408</u>
Non-current liabilities		
Deferred tax liabilities	5,772	5,683
Loans and borrowings	87,674	88,494
Deferred income	55,399	21,852
	<u>148,845</u>	<u>116,029</u>
Current liabilities		
Trade and other payables	271,645	218,431
Loans and borrowings	54,714	51,731
Provision for tax	1,269	750
	<u>327,628</u>	<u>270,912</u>
Total liabilities	<u>476,473</u>	<u>386,941</u>
Total equity and liabilities	<u>2,886,281</u>	<u>2,745,349</u>
Net assets per share attributable to ordinary owners of the Company	<u>RM4.20</u>	<u>RM4.11</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014.

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III. CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Unaudited Three months to 31/3/2015 RM'000	Unaudited Three months to 31/3/2014 RM'000
Operating Activities		
Cash receipts from customers	173,116	138,082
Transfer from/(to) restricted cash and bank balances	24	(636)
Cash payments to suppliers	(47,155)	(54,220)
Cash payments to employees and for administrative expenses	(41,114)	(43,364)
Cash generated from operations	84,871	39,862
Tax paid	(1,131)	(1,409)
Net cash generated from operating activities	83,740	38,453
Investing Activities		
Purchase of property, plant and equipment	(59,835)	(35,959)
Investment income received	11,698	11,119
Net cash used in investing activities	(48,137)	(24,840)
Financing Activities		
Proceeds from term loans and other borrowings	-	1,246
Repayment of term loans and other borrowings	(5,446)	(3,173)
Repayment of finance lease liabilities	(1,303)	(713)
Finance charges paid	(1,599)	(1,882)
Transactions costs paid	-	(156)
Dividend paid	(32,136)	-
Net cash used in financing activities	(40,484)	(4,678)
Net change in Cash and Cash Equivalents	(4,881)	8,935
Effect of exchange rate fluctuations on cash held	5,453	(16)
Cash and Cash Equivalents as at beginning of financial period	307,538	227,917
Cash and Cash Equivalents as at end of financial period	Note (a) 308,110	236,836
Note:		
(a) Cash and Cash Equivalents comprise the following amounts:		
Cash and bank balances	81,073	35,802
Deposits with licensed banks	237,046	236,587
	318,119	272,389
Restricted cash	(10,009)	(35,553)
	308,110	236,836

Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014.

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IV. CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←----- Attributable to owners of the Company -----→							←----- Non-distributable -----→	←----- Distributable -----→		
	Share Capital	Share Premium	Available- for-Sale Reserve	Foreign Currency Translation Reserve	Share Grant Reserves	Capital Reserve	Retained Earnings				
Three months to 31 March 2015 (unaudited)	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2015	286,932	847,735	548,461	7,988	5,383	8,760	651,672	2,356,931	1,477	2,358,408	
Dividend paid	-	-	-	-	-	-	(32,136)	(32,136)	-	(32,136)	
Employee share grant plan	-	-	-	-	3,411	-	-	3,411	-	3,411	
Profit/(loss) for the year	-	-	-	-	-	-	56,579	56,579	(692)	55,887	
Fair value gain on available- for-sale financial assets	-	-	17,870	-	-	-	-	17,870	-	17,870	
Exchange differences recognised directly in equity	-	-	-	6,368	-	-	-	6,368	-	6,368	
Total comprehensive income/(expense) for the period	-	-	17,870	6,368	-	-	56,579	80,817	(692)	80,125	
Balance as at 31 March 2015	286,932	847,735	566,331	14,356	8,794	8,760	676,115	2,409,023	785	2,409,808	

	←----- Attributable to owners of the Company -----→							←----- Non-distributable -----→	←----- Distributable -----→		
	Share Capital	Share Premium	Available- for-Sale Reserve	Foreign Currency Translation Reserve	Share Grant Reserves	Capital Reserve	Retained Earnings				
Three months to 31 March 2014 (unaudited)	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 1 January 2014	286,547	844,686	382,136	3,753	-	8,760	477,747	2,003,629	-	2,003,629	
Sale of subsidiary shares to non- controlling interests	-	-	-	-	-	-	-	-	1,500	1,500	
Profit/(loss) for the period	-	-	-	-	-	-	29,415	29,415	(89)	29,326	
Fair value gain on available-for-sale financial assets	-	-	59,154	-	-	-	-	59,154	-	59,154	
Exchange differences recognised directly in equity	-	-	-	216	-	-	-	216	-	216	
Total comprehensive income/(expense) for the period	-	-	59,154	216	-	-	29,415	88,785	(89)	88,696	
Balance as at 31 March 2014	286,547	844,686	441,290	3,969	8,760	507,162	2,092,414	1,411	2,093,825		

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014.

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V. NOTES TO THE CONDENSED FINANCIAL STATEMENTS

1. Basis of Preparation

The interim financial statements are prepared in accordance with *MFRS 134: Interim Financial Reporting* and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The interim financial statements also comply with *IAS 34: Interim Financial Reporting* issued by the International Accounting Standards Board (IASB).

The interim financial statements should be read in conjunction with the annual audited financial statements for the year ended 31 December 2014. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of changes in the financial position and performance of the Group since the year ended 31 December 2014.

2. Significant accounting policies

The accounting policies and presentation adopted for this interim report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2014, except for the adoption of the following amendments to MFRSs:

Description	Effective for annual periods beginning on or after
Amendments to MFRS 119 <i>Employee Benefits - Defined Benefit Plans: Employee Contributions</i>	1 July 2014
<i>Annual Improvements to MFRSs, 2010 – 2012 cycle</i>	1 July 2014
<i>Annual Improvements to MFRSs, 2011 – 2013 cycle</i>	1 July 2014

At the date of this report, the following standards, amendments and improvements were issued but not yet effective and have not been adopted by the Group:

Description	Effective for annual periods beginning on or after
MFRS 14 <i>Regulatory Deferral Accounts</i>	1 January 2016
MFRS 15 <i>Revenue from Contracts with Customers</i>	1 January 2017
MFRS 9 <i>Financial Instruments (IFRS 9 as issued by IASB in July 2014)</i>	1 January 2018
Amendments to MFRS 10 and MFRS 128 <i>Consolidated Financial Statements and Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	1 January 2016
Amendments to MFRS 10, MFRS12 and MFRS 128 <i>Consolidated Financial Statements, Disclosures of Interests in Other Entities and Investments in Associates and Joint Ventures – Investment Entities: Applying the Consolidation Exception</i>	1 January 2016
Amendments to MFRS 11 <i>Joint Arrangements – Accounting for Acquisitions of Interests in Joint Operations</i>	1 January 2016
Amendments to MFRS 101 <i>Presentation of Financial Statements – Disclosure Initiative</i>	1 January 2016
Amendments to MFRS 116 and MFRS 138 <i>Property, Plant and Equipment and Intangible Assets – Clarification of Acceptable Methods of Depreciation and Amortisation</i>	1 January 2016
Amendments to MFRS 116 and MFRS 141 <i>Property, Plant and Equipment and Agriculture – Agriculture: Bearer Plants</i>	1 January 2016
Amendments to MFRS 127 <i>Separate Financial Statements – Equity Method in Separate Financial Statements</i>	1 January 2016
<i>Annual Improvements to MFRSs, 2012 – 2014 cycle</i>	1 January 2016

The Group will adopt the above standards, amendments and improvements when they became effective in the respective financial periods. These standards, amendments and improvements are not expected to have any material financial impact on the financial statements of the Group, except for MFRS 9, Financial Instruments and MFRS 15, Revenue from Contracts with Customers. The Group is currently assessing the impact of adopting both MFRS 9 and MFRS 15.

3. Audit report in respect of the 2014 financial statements

The audit report on the Group's financial statements for the financial year ended 31 December 2014 was not qualified.

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4. Seasonal or cyclical factors

The Group's operations are not subject to any significant seasonal or cyclical factors.

5. Unusual items due to their nature, size or incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows that were unusual because of their nature, size or incidence in the current period other than as disclosed elsewhere in this interim report.

6. Material changes in estimates used

There were no changes in estimates of amounts reported in prior financial years that have material effect in the current period.

7. Debt and equity securities

The Group did not undertake any issuance and/or repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current quarter ended 31 March 2015.

8. Dividend

The Directors of the Company have declared on 26 February 2015, an interim tax exempt (single-tier) dividend of 5.60 sen per ordinary share in respect of the financial year ended 31 December 2014. The said interim tax exempt (single-tier) dividend was paid on 31 March 2015.

The Company did not recommend any other dividend to be paid during the current quarter.

9. Segmental Reporting

Group	Individual Quarter		Cumulative Quarter	
	Current year quarter	Preceding year corresponding quarter	Three months to	Three months to
	31/3/2015	31/3/2014	31/3/2015	31/3/2014
	RM'000	RM'000	RM'000	RM'000
Operating Revenue				
Voice	17,576	17,466	17,576	17,466
Data	135,746	98,354	135,746	98,354
Data Centre	17,522	15,187	17,522	15,187
Others	865	874	865	874
	171,709	131,881	171,709	131,881
Operating Expenses:				
Depreciation and amortisation of property, plant and equipment	(22,333)	(20,233)	(22,333)	(20,233)
Other operating expenses	(112,077)	(89,559)	(112,077)	(89,559)
Other operating income (net)	9,831	460	9,831	460
Profit from operations	47,130	22,549	47,130	22,549
Investment income	11,932	11,313	11,932	11,313
Finance expense	(1,515)	(2,044)	(1,515)	(2,044)
Profit before income tax	57,547	31,818	57,547	31,818

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9. Segmental Reporting (continued)

Geographical locations

Group	Individual Quarter		Cumulative Quarter	
	Current year quarter	Preceding year corresponding quarter	Three months to	Three months to
	31/3/2015 RM'000	31/3/2014 RM'000	31/3/2015 RM'000	31/3/2014 RM'000
Operating Revenue				
Within Malaysia	145,037	131,068	145,037	131,068
Outside Malaysia	26,672	813	26,672	813
	171,709	131,881	171,709	131,881

10. Valuation of Property, Plant and Equipment

There were no material changes to the valuation of property, plant and equipment since the financial year ended 31 December 2014.

11. Material events subsequent to the end of the current financial quarter

On 10 April 2015, the Company disposed 49,900,000 ordinary shares of DiGi.Com Berhad ("DiGi shares") held by the Company ("1st block of DiGi shares"). On 12 May 2015, the Company further disposed an additional 18,829,500 DiGi shares held by the Company ("2nd block of DiGi shares").

The disposals were completed via private placement exercises to eligible third party institutional/sophisticated investors ("Placement"). The said shares were placed at a price of RM6.23 per share for the 1st block of DiGi shares disposed and at a price of RM6.00 per share for the 2nd block of DiGi shares. Total gross proceeds received from the said disposals amounted to approximately RM423.9 million and were satisfied entirely in cash.

Following the said disposals of the DiGi shares held, the Company realised a fair value gain from available-for-sale reserve to profit and loss of RM274.0 million.

In the opinion of the Directors, other than the above and/or disclosed elsewhere in this announcement, there are no items, transactions or events of a material and unusual nature which have arisen since 31 March 2015 to 20 May 2015 (being the latest practicable date) which would substantially affect the financial results of the Group.

12. Changes in the composition of the Group during the current financial quarter

On 21 January 2015, the Company acquired the entire issued and paid-up share capital of a shelf company known as TIME dotCom International Sdn. Bhd. (formerly known as Integrasi Intelek Sdn Bhd) ("TIME International"). TIME International has an authorised share capital of RM400,000 comprising 400,000 ordinary shares of RM1.00 each and an issued and paid-up share capital of RM2.00 each comprising 2 ordinary shares of RM1.00 each. The principal activity of TIME International is investment holding.

13. Contingent liabilities/assets

There were no changes in the contingent liabilities or contingent assets since 31 December 2014.

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14. Capital commitments

	As at 31/3/2015 RM'000
Property, plant and equipment	
a) Approved and contracted but not provided for in the financial statements	383,876
b) Approved but not contracted for	103,359

15. Income tax

The income tax expense for the Group for current quarter ended 31 March 2015 was made up as follows:

	Individual Quarter		Cumulative Quarter	
	Current year quarter	Preceding year corresponding quarter	Three months to	Three months to
	31/3/2015	31/3/2014	31/3/2015	31/3/2014
	RM'000	RM'000	RM'000	RM'000
Income tax:				
- Current year	1,767	1,455	1,767	1,455
Deferred tax:				
- Current year	(107)	1,037	(107)	1,037
Total	1,660	2,492	1,660	2,492

The effective tax rate of the Group for the current and preceding year corresponding quarter is lower than the statutory tax rate of 25% principally due to utilisation of unabsorbed capital allowances and tax losses available to the Group. The lower effective tax rate is also due to the lower tax rates prevailing in some of the jurisdictions/countries in which the Group operates.

16. Investments in quoted securities

- a. There were no acquisitions or disposals of any quoted securities during the current quarter.
- b. Particulars of investments in quoted securities are as follows:-

	As at 31/3/2015 RM'000
Quoted Securities in Malaysia:	
- Cost	342,273
- At book value	865,992
- At market value (fair value)	865,992

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17. Status of corporate proposals not completed as at the latest practicable date

On 8 May 2015, TIME International had signed a conditional agreement to acquire a 25.37% stake in CMC Telecommunication Infrastructure Corporation ("CMC Telecom"), which is a telecommunications company in Vietnam for approximately USD\$12.0 million to be satisfied fully in cash ("Proposed Acquisition"). The Proposed Acquisition is expected to be completed by mid-2015.

Other than as stated above, there are no corporate proposals, which have been announced but not completed as at 20 May 2015, being the latest practicable date.

18. Loans and Borrowings

The loans and borrowings as at 31 March 2015 are as follows:

	Amount repayable in one year or on demand RM'000	Amount repayable after one year RM'000	Total RM'000
<u>Non-secured:</u>			
Loans and borrowings			
- Denominated in RM	2,990	250	3,240
<u>Secured:</u>			
Finance lease liabilities in RM			
	3,179	2,560	5,739
Loans and borrowings			
- Denominated in RM	29,876	59,389	89,265
- Denominated in USD	18,669	25,475	44,144
	54,714	87,674	142,388

19. Off Balance Sheet financial instruments

The cash and cash equivalents of the Group, as at 31 March 2015, do not include a bank balance amounting to RM2,863,000 (31.12.2014: RM8,304,000) held by the Group in trust for consortium members of the Asia Pacific Gateway submarine cable project to pay the supplier under the terms of supply contract.

Other than as stated above, the Group does not have any off balance sheet financial instruments as at the date of this quarterly report.

20. Material litigation

The Company and its subsidiaries have no outstanding material litigation as at 20 May 2015, being the latest practicable date.

21. Comparison between the current quarter ("Q1 2015") and the immediate preceding quarter ("Q4 2014")

The Group posted a consolidated revenue in the current quarter of RM171.7 million representing an increase of RM13.6 million or 8.6% against the consolidated revenue of RM158.1 million registered in Q4 2014. The higher Group consolidated revenue can mainly be attributed to an increase in data revenue coming from non-recurring contracts and stronger global bandwidth sales coupled with a 1.8% growth in data centre revenue. Voice revenue in Q1 2015, however, declined 2.1% from the RM17.9 million recorded in Q4 2014 due to lower voice usage.

The Group's pre-tax profit in the current quarter of RM57.5 million was RM6.6 million or 13.0% higher than the pre-tax profit recognised in the immediate preceding quarter of RM50.9 million due to the higher contribution from data revenue coming from non-recurring contracts and higher global bandwidth sales, higher dividend income from quoted securities, lower write-offs and/or allowances made for property, plant and equipment, construction and other deposits despite higher depreciation charges and allowances for doubtful debts recorded in Q1 2015 when compared to Q4 2014.

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22. Review of performance for the current quarter ("Q1 2015") versus preceding year corresponding quarter ("Q1 2014")

The Group's consolidated revenue in Q1 2015 increased 30.2% when compared to Q1 2014. The increase in revenue can be attributed to higher revenue contributions from all major product segments with the highest growth rates recorded in data and data centre sales of 38.0% and 15.4% respectively. The higher data revenue was supported by increased global bandwidth sales and non-recurring contracts. In contrast, there were no global bandwidth sales nor any non-recurring contract revenue recorded in Q1 2014.

The Group posted a profit before tax of RM57.5 million in the current quarter, which is an increase of RM25.7 million or 80.8% against the profit before tax of RM31.8 million reported in Q1 2014. The increase is primarily due to higher global bandwidth sales and non-recurring contract revenues, net foreign exchange gain of RM9.0 million in Q1 2015 as compared to a net exchange loss in Q1 2014 of RM0.4 million, higher investment income and lower interest expense offset by the higher depreciation charges in Q1 2015.

23. Profit before income tax

	Individual Quarter		Cumulative Quarter	
	Current year quarter	Preceding year corresponding quarter	Three months to	Three months to
Group	31/3/2015	31/3/2014	31/3/2015	31/3/2014
	RM'000	RM'000	RM'000	RM'000
Profit before income tax is arrived at after (charging)/crediting:				
Depreciation and amortisation of property, plant and equipment	(22,333)	(20,233)	(22,333)	(20,233)
Amortisation of borrowing costs	(98)	(161)	(98)	(161)
Interest expense	(1,417)	(1,883)	(1,417)	(1,883)
Interest income from short term deposits	2,035	1,691	2,035	1,691
Dividend income from quoted equity investment	9,897	9,622	9,897	9,622
Rental income	49	46	49	46
Bad debt recovered	169	186	169	186
Net gain/(loss) on foreign exchange	8,963	(448)	8,963	(448)
Net allowance for doubtful debts	(635)	(415)	(635)	(415)

There were no gains/losses on disposal or impairment of quoted and unquoted securities, investments, properties and/or derivatives included in the results for the current quarter and preceding year corresponding quarter other than as disclosed elsewhere in this interim report.

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24. Prospects

The Group continues to look for expansion and growth opportunities on both the domestic and regional fronts. The Group is looking to grow inorganically by exploring opportunities within the telecommunications and related sectors in Malaysia and the ASEAN region. The above may include strategic acquisitions, partnerships and/or joint ventures with other parties, with particular emphasis on regional wholesale bandwidth, international submarine cable and data centre businesses.

At home, the Group will continue to intensify its efforts to gain market share domestically and to deliver its customers a good and uninterrupted network experience, improve its product and solution offerings and enhance operational and cost efficiencies throughout the Group, while further expanding and strengthening its underlying fibre network and coverage footprints. Demand for higher speed bandwidth services and fibre connectivity requirements by local mobile operators for their network modernization and LTE network rollout is expected to continue and this demand from the mobile operators is expected to provide an avenue for additional data revenue to the Group.

The Group has several investments in submarine cable systems that are currently being constructed including a stake in Asia-Pacific Gateway Cable System (APG) (connecting Malaysia to Korea and Japan and expected to be completed in 2016), Asia-Africa-Europe 1 Cable System (AAE-1) (connecting Asia, Africa, Europe and the Middle East via Malaysia and expected to be completed in 2017) and FASTER Cable System (connecting Japan to the United States and expected to be completed in 2016). These cable systems, combined with the Group's existing and operational Unity Cable System (connecting Japan to the United States) will further enhance the Group's global network footprint and connectivity.

Some of the abovementioned initiatives are capital intensive and may result in some margin compression for the Group in 2015. The said initiatives are, however, necessary to ensure continued revenue growth in the future and are expected to benefit the Group in the longer term. Pre-completion sales for some of the Group's submarine cable investments should also help the Group monetise and accelerate returns on its investments.

The results of the Group for remainder of 2015 are expected to remain satisfactory.

25. Profit Forecast and Profit Guarantee

The Group has not provided any profit forecast or profit guarantee in any public document.

26. Earnings per share ("EPS")

	Individual Quarter		Cumulative Quarter	
	Current year quarter	Preceding year corresponding quarter	Three months to	Three months to
	31/3/2015	31/3/2014	31/3/2015	31/3/2014
Weighted average number of shares in issue ('000)	<u>573,864</u>	<u>573,093</u>	<u>573,864</u>	<u>573,093</u>
Profit for the period attributable to owners of the Company (RM'000)	<u>56,579</u>	<u>29,415</u>	<u>56,579</u>	<u>29,415</u>
Basic and diluted earnings per share	<u>9.86 sen</u>	<u>5.13 sen</u>	<u>9.86 sen</u>	<u>5.13 sen</u>

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27. Supplementary information on the breakdown of realised and unrealised profits or losses

The breakdown of retained earnings of the Group as at the reporting date, into realised and unrealised profits, as disclosed pursuant to the directive issued by Bursa Malaysia Securities Berhad ("Bursa Malaysia") on 25 March 2010, is as follows:

	As at 31/3/2015 RM'000	As at 31/12/2014 RM'000
Total retained earnings of the Group		
- Realised	459,659	440,396
- Unrealised	216,456	211,276
Total retained earnings	676,115	651,672

The determination of realised and unrealised profits is based on the Guidance on Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not be applied for any other purpose.

By Order of the Board

MISNI ARYANI MUHAMAD
(LS 0009413)
Secretary

Selangor
27 May 2015