



TCS Group Holdings Berhad

(Registration No. 201901004613 (1313940-W))

Frequently Asked Questions

Corporate/Outlook

<p>1. When can we expect the next project to be secured?</p>	<ul style="list-style-type: none">• Our team continues to have their hands full working on more tenders for residential and commercial high-rise buildings, infrastructure projects, purpose-built buildings as well as institutional buildings to further enhance our order book.• We hope to share more good news with you soon.
<p>2. How much of new contract value do you think you can secure in 2022?</p>	<ul style="list-style-type: none">• We have a tender book of more than RM1.2 billion, and with a success rate of 20%-30%, well, you can perhaps estimate the potential new contract value we can secure in 2022.

<p>3. What is your outlook for the construction sector in 2022?</p>	<ul style="list-style-type: none"> • Prospects of the construction industry in 2022 is expected to improve with mega infrastructure projects such as the MRT3 and Pan Borneo Highway in the pipeline. Under Budget 2022, RM3.5 billion has been set aside for infrastructure projects on top of a RM2.9 billion allocation for small and medium projects. • After all, the Economic Outlook 2002 report by the Ministry of Finance projects the construction sector to grow 11.5% in 2022 and this certainly augurs well for construction players like us. • On balance, we do see pockets of opportunities that we can capitalize on as we work towards a better year in FY22.
<p>4. Why was there no dividend in FY21?</p>	<ul style="list-style-type: none"> • While it is the intention of our Board to maintain a stable stream of dividends, it depends on various factors such as our financial performance and cash flow. • In FY21, our performance was impacted by the imposition of FMCO. • We also incurred a one-off impairment on financial assets amounting to RM4.14 million in relation to the KTCC Mall project. This exercise was carried out as part

	<p>of provisioning in accordance with the accounting standards.</p> <ul style="list-style-type: none"> • In view of the aforementioned factors, the Board did not declare dividends.
<p>5. Any labour shortage issues?</p>	<ul style="list-style-type: none"> • This is an ongoing issue that is affecting not just the construction industry but many other industries as well. • So far it is manageable, and we try to hire more locals for the jobs. • With the borders now opened, the situation should improve as foreign workers are now allowed to enter Malaysia.