

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2023

	← Non-distributable →				
	Share capital RM'000	Merger reserve RM'000	Retained earnings/ accumulated losses RM'000	Total equity RM'000	
Group					
At 1 January 2022	36,723	(35,723)	37,095	38,095	
Loss and total comprehensive expense for the year	-	-	(19,269)	(19,269)	
Issue of shares pursuant to the initial public offering	36,723	-	-	36,723	
New shares issuance expenses	(1,110)	-	-	(1,110)	
At 31 December 2022/1 January 2023	72,336	(35,723)	17,826	54,439	
Loss and total comprehensive expense for the year	-	-	(22,650)	(22,650)	
Issue of shares pursuant to the private placement	12,000	-	-	12,000	
New shares issuance expenses	(300)	-	-	(300)	
At 31 December 2023	84,036	(35,723)	(4,824)	(43,489)	

The notes on pages 87 to 131 form an integral part of these financial statements.