



STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
Cash flows from operating activities					
Loss before tax		(22,743)	(21,804)	(19,664)	(3,327)
<i>Adjustments for:</i>					
Depreciation of property, plant and equipment	3	2,428	1,543	-	-
Depreciation of right-of-use assets	4	57	107	-	-
Depreciation of investment properties	5	110	109	-	-
Finance income		(895)	(495)	(473)	(877)
Finance costs	16	2,607	1,814	-	-
Gain on disposal of other investments		(75)	-	-	-
Gain on disposal of property, plant and equipment		(75)	-	-	-
Property, plant and equipment written off		4	-	-	-
Net loss on impairment of financial assets	17	7,041	3,360	-	-
Impairment loss on investments in subsidiaries	6	-	-	18,498	-
Change in fair value of other investments		(1,158)	408	-	-
Operating loss before changes in working capital					
		(12,699)	(14,958)	(1,639)	(4,204)
Changes in working capital:					
Change in trade and other receivables and prepayments		5,646	(14,523)	(10,982)	(15,223)
Change in trade and other payables		12,715	(4,459)	261	(1,441)
Change in contract assets		(5,437)	4,935	-	-
Change in contract liabilities		(5,169)	6,872	-	-
Cash used in operations					
		(4,944)	(22,133)	(12,360)	(20,868)
Income tax paid		(849)	(1,565)	(96)	(135)
Income tax refunded		-	42	-	-
Interest paid		(2,607)	(1,814)	-	-
Net cash used in operating activities					
		(8,400)	(25,470)	(12,456)	(21,003)



STATEMENTS OF CASH FLOWS
(CONT'D)

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
Cash flows from investing activities					
Acquisition of property, plant and equipment	(ii)(a)	(775)	(4,307)	-	-
Acquisition of right-of-use assets	4	(4,504)	-	-	-
Net changes in other investments		-	(62)	-	-
Interest income received		495	495	473	877
Subscription of shares in a subsidiary	(iii)	-	-	-	(15,000)
Proceeds from disposal of other investments		4,386	4	-	-
Proceeds from disposal of property, plant and equipment		75	-	-	-
Net cash (used in)/from investing activities		(323)	(3,870)	473	(14,123)
Cash flows from financing activities					
Change in deposits pledged		945	(3,532)	-	-
Dividends paid		-	(4,000)	-	-
Net proceeds from issuance of new shares		11,700	35,613	11,700	35,613
Net (repayment)/drawdown of loans and borrowings	(ii)	(7,156)	16,439	-	-
Payment of lease liabilities	(i),(ii)	-	(137)	-	-
Net cash from financing activities		5,489	44,383	11,700	35,613
Net (decrease)/increase in cash and cash equivalents		(3,234)	15,043	(283)	487
Cash and cash equivalents at 1 January		10,284	(4,759)	488	1
Cash and cash equivalents at 31 December	(v)	7,050	10,284	205	488