

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

| | Note | Group | | Company | |
|--|------|----------------|----------------|----------------|----------------|
| | | 2022 RM'000 | 2021 RM'000 | 2022 RM'000 | 2021 RM'000 |
| Cash flows from operating activities | | | | | |
| (Loss)/Profit before tax | | (21,804) | 8,065 | (3,327) | (1,719) |
| <i>Adjustments for:</i> | | | | | |
| Depreciation of property, plant and equipment | 3 | 1,543 | 1,186 | – | – |
| Depreciation of right-of-use assets | 4 | 107 | 405 | – | – |
| Depreciation of investment properties | 5 | 109 | 109 | – | – |
| Finance income | | (495) | (190) | (877) | – |
| Finance costs | 16 | 1,814 | 1,125 | – | – |
| Gain on disposal of property, plant and equipment | | – | (506) | – | – |
| Net loss on impairment of financial assets | 17 | 3,360 | 20 | – | – |
| Change in fair value of other investments | | 408 | (23) | – | – |
| Operating (loss)/profit before changes in working capital | | (14,958) | 10,191 | (4,204) | (1,719) |
| Changes in working capital: | | | | | |
| Change in trade and other receivables and prepayments | | (14,523) | 7,341 | (15,223) | – |
| Change in trade and other payables | | (4,459) | (28,900) | (1,441) | 1,720 |
| Change in contract assets | | 4,935 | 12,936 | – | – |
| Change in contract liabilities | | 6,872 | (6,625) | – | – |
| Cash (used in)/generated from operations | | (22,133) | (5,057) | (20,868) | 1 |
| Income tax paid | | (1,565) | (4,236) | (135) | – |
| Income tax refunded | | 42 | – | – | – |
| Interest paid | | (1,814) | (1,125) | – | – |
| Net cash (used in)/from operating activities | | (25,470) | (10,418) | (21,003) | 1 |

STATEMENTS OF CASH FLOWS

(CONT'D)

| | Note | Group | | Company | |
|---|----------|----------------|----------------|-----------------|----------------|
| | | 2022 RM'000 | 2021 RM'000 | 2022 RM'000 | 2021 RM'000 |
| Cash flows from investing activities | | | | | |
| Acquisition of property, plant and equipment | (ii)(a) | (4,307) | (286) | - | - |
| Net changes in other investments | | (62) | (4) | - | - |
| Interest income received | | 495 | 190 | 877 | - |
| Subscription of shares in a subsidiary | (iii) | - | - | (15,000) | - |
| Proceeds from disposal of other investments: | | | | | |
| - quoted shares | | 4 | - | - | - |
| Proceeds from disposal of property, plant and equipment | | - | 506 | - | - |
| Net cash (used in)/from investing activities | | (3,870) | 406 | (14,123) | - |
| Cash flows from financing activities | | | | | |
| Change in deposits pledged | | (3,532) | 252 | - | - |
| Dividends paid | 20 | (4,000) | (2,000) | - | - |
| Net proceeds from issuance of new shares | | 35,613 | - | 35,613 | - |
| Net drawdown of loans and borrowings | (ii) | 16,439 | 5,157 | - | - |
| Payment of lease liabilities | (i),(ii) | (137) | (379) | - | - |
| Net cash from financing activities | | 44,383 | 3,030 | 35,613 | - |
| Net increase/(decrease) in cash and cash equivalents | | 15,043 | (6,982) | 487 | 1 |
| Cash and cash equivalents at 1 January | | (4,759) | 2,223 | 1 | * |
| Cash and cash equivalents at 31 December | (iv) | 10,284 | (4,759) | 488 | 1 |

* Denotes RM3