



# STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
<b>Assets</b>					
Property, plant and equipment	3	10,680	12,157	–	–
Right-of-use assets	4	4,479	32	–	–
Investment properties	5	6,351	5,351	–	–
Investments in subsidiaries	6	–	–	42,225	60,723
Other investments	7	–	757	–	–
Deferred tax assets	13	3,538	3,633	–	–
<b>Total non-current assets</b>		<b>25,048</b>	<b>21,930</b>	<b>42,225</b>	<b>60,723</b>
Trade and other receivables	8	71,364	81,103	17,206	6,224
Contract assets	9	43,422	41,643	–	–
Current tax assets		1,592	631	211	–
Other investments	7	–	2,396	–	–
Cash and cash equivalents	10	18,894	31,441	205	488
<b>Total current assets</b>		<b>135,272</b>	<b>157,214</b>	<b>17,622</b>	<b>6,712</b>
<b>Total assets</b>		<b>160,320</b>	<b>179,144</b>	<b>59,847</b>	<b>67,435</b>
<b>Equity</b>					
Share capital	11	84,036	72,336	84,036	72,336
Merger reserve	11	(35,723)	(35,723)	–	–
(Accumulated losses)/ Retained earnings		(4,824)	17,826	(24,734)	(5,250)
<b>Total equity attributable to owners of the Company</b>		<b>43,489</b>	<b>54,439</b>	<b>59,302</b>	<b>67,086</b>
<b>Liabilities</b>					
Loans and borrowings	12	1,319	20,292	–	–
Deferred tax liabilities	13	270	281	–	–
<b>Total non-current liabilities</b>		<b>1,589</b>	<b>20,573</b>	<b>–</b>	<b>–</b>
Loans and borrowings	12	27,536	23,907	–	–
Trade and other payables	14	86,003	73,288	545	284
Contract liabilities	9	1,703	6,872	–	–
Current tax liabilities		–	65	–	65
<b>Total current liabilities</b>		<b>115,242</b>	<b>104,132</b>	<b>545</b>	<b>349</b>
<b>Total liabilities</b>		<b>116,831</b>	<b>124,705</b>	<b>545</b>	<b>349</b>
<b>Total equity and liabilities</b>		<b>160,320</b>	<b>179,144</b>	<b>59,847</b>	<b>67,435</b>

The notes on pages 87 to 131 form an integral part of these financial statements.