

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Note	Group		Company	
		2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
Assets					
Property, plant and equipment	3	12,157	5,918	-	-
Right-of-use assets	4	32	139	-	-
Investment properties	5	5,351	5,460	-	-
Investments in subsidiaries	6	-	-	60,723	36,723
Other investments	7	757	863	-	-
Deferred tax assets	13	3,633	-	-	-
Total non-current assets		21,930	12,380	60,723	36,723
<hr/>					
Trade and other receivables	8	81,103	72,580	6,224	-
Contract assets	9	41,643	46,578	-	-
Current tax assets		631	344	-	-
Other investments	7	2,396	-	-	-
Cash and cash equivalents	10	31,441	10,702	488	1
Total current assets		157,214	130,204	6,712	1
Total assets		179,144	142,584	67,435	36,724
<hr/>					
Equity					
Share capital	11	72,336	36,723	72,336	36,723
Merger reserve	11	(35,723)	(35,723)	-	-
Retained earnings/ (Accumulated losses)		17,826	37,095	(5,250)	(1,723)
Total equity attributable to owners of the Company		54,439	38,095	67,086	35,000
<hr/>					
Liabilities					
Loans and borrowings	12	20,292	12,244	-	-
Deferred tax liabilities	13	281	484	-	-
Total non-current liabilities		20,573	12,728	-	-
<hr/>					
Loans and borrowings	12	23,907	9,877	-	-
Lease liabilities		-	137	-	-
Trade and other payables	14	73,288	81,747	284	1,724
Contract liabilities	9	6,872	-	-	-
Current tax liabilities		65	-	65	-
Total current liabilities		104,132	91,761	349	1,724
Total liabilities		124,705	104,489	349	1,724
<hr/>					
Total equity and liabilities		179,144	142,584	67,435	36,724

The notes on pages 79 to 134 form an integral part of these financial statements.