

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Group		Company	
		2021 RM'000	2020 ⁽¹⁾ RM'000	2021 RM'000	2020 RM'000
Cash flows from operating activities					
Profit/(Loss) before tax		8,065	15,455	(1,719)	(4)
Adjustments for:					
Depreciation of property, plant and equipment	3	1,186	1,632	–	–
Depreciation of right-of-use assets	4	405	824	–	–
Depreciation of investment properties	5	109	26	–	–
Finance income		(190)	(211)	–	–
Finance costs	16	1,125	576	–	–
Gain on disposal of property, plant and equipment		(506)	(20)	–	–
Net loss on impairment of financial assets	17	20	5	–	–
Change in fair value of other investments		(23)	(104)	–	–
Operating profit/(loss) before changes in working capital					
		10,191	18,183	(1,719)	(4)
Changes in working capital:					
Change in trade and other receivables and prepayments		7,341	6,802	–	4
Change in trade and other payables		(28,900)	33,211	1,720	–
Change in contract assets		12,936	(40,987)	–	–
Change in contract liabilities		(6,625)	(6,352)	–	–
Cash (used in)/generated from operations					
		(5,057)	10,857	1,720	–
Income tax paid		(4,236)	(3,325)	–	–
Interest paid		(1,125)	(576)	–	–
Net cash (used in)/from operating activities					
		(10,418)	6,956	1	–

STATEMENTS OF CASH FLOWS
(CONT'D)

	Note	Group		Company	
		2021 RM'000	2020 ⁽¹⁾ RM'000	2021 RM'000	2020 RM'000
Cash flows from investing activities					
Acquisition of property, plant and equipment	(ii)(a)	(286)	(49)	—	—
Acquisition of investment properties	5	—	(303)	—	—
Net changes in other investments		(4)	(40)	—	—
Acquisition of non-controlling interests	6	—	(24)	—	—
Interest income received		190	211	—	—
Proceeds from disposal of property, plant and equipment		506	20	—	—
Net cash from/(used in) investing activities		406	(185)	—	—
Cash flows from financing activities					
Change in deposits pledged		252	(971)	—	—
Dividends paid	20	(2,000)	(1,000)	—	—
Proceeds from issuance of shares upon incorporation		—	*	—	*
Net drawdown of loans and borrowings	(ii)	5,157	474	—	—
Payment of lease liabilities	(i),(ii)	(379)	(823)	—	—
Net cash from/(used in) financing activities		3,030	(2,320)	—	*
Net (decrease)/increase in cash and cash equivalents		(6,982)	4,451	1	*
Cash and cash equivalents at 1 January		2,223	(2,228)	*	—
Cash and cash equivalents at 31 December	(iii)	(4,759)	2,223	1	*

* Denotes RM3

⁽¹⁾ The comparative figures in the Group's financial statements are presented as if the restructuring had occurred before the start of the earliest period presented (see Note 25).