

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

	NOTE	The Group		The Company	
		2021 RM	2020 RM	2021 RM	2020 RM
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES					
Profit before taxation		17,030,425	16,424,099	1,260,360	3,625,003
Adjustments for: -					
Amortisation of intangible asset		1,564,427	-	-	-
Depreciation of property, plant and equipment		2,962,658	2,559,806	39,609	-
Depreciation of investment properties		116,742	120,726	-	-
Depreciation of right-of-use assets		441,446	356,333	185,309	-
Fair value (gain)/loss on short-term investments		(356,586)	15,570	-	-
Finance costs		424,433	904,820	15,594	-
Impairment losses on investments in subsidiaries		-	-	109,000	6
Impairment losses on amount owing by subsidiaries		-	-	95,700	-
Property, plant and equipment written off		156,875	11,635	6,007	-
Reversal of amount waived by creditors		-	1,947,734	-	-
Unrealised loss on foreign exchange		84,839	60,230	-	-
Bad debts recovered		-	(1,947,734)	-	-
Dividend income		-	-	(3,555,552)	(5,333,328)
Loss on disposal of property, plant and equipment		6,488	45,340	-	-
Gain on disposal of investment property		-	(185,737)	-	-
Interest income		(422,683)	(510,103)	(552,016)	(225,019)
Reversal of allowance for impairment losses on receivables		-	(10,100)	-	-
Unrealised gain on foreign exchange		(49,253)	-	237	-
Operating profit/(loss) before working capital changes		21,959,811	19,792,619	(2,395,752)	(1,933,338)
BALANCE CARRIED FORWARD		21,959,811	19,792,619	(2,395,752)	(1,933,338)

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

	NOTE	The Group		The Company	
		2021 RM	2020 RM	2021 RM	2020 RM
BALANCE BROUGHT FORWARD		21,959,811	19,792,619	(2,395,752)	(1,933,338)
Decrease/(Increase) in inventories		23,619,988	(1,917,535)	-	-
(Increase)/Decrease in trade and other receivables		(9,535,750)	19,847,943	(886,546)	359,061
(Decrease)/Increase in trade and other payables		(17,308,696)	(18,933,583)	230,107	164,776
Increase in contract assets		(2,790,049)	-	-	-
Increase in amount owing by subsidiaries		-	-	(6,639,527)	(278,532)
Decrease in amount owing to directors		-	(54,976)	-	-
Decrease in amount owing to a related company		(3,261,520)	-	-	(1,483,213)
(Decrease)/Increase in amount owing to a subsidiary		-	-	(10,795)	10,795
CASH FROM/(FOR) OPERATIONS		12,683,784	18,734,468	(9,702,513)	(3,160,451)
Interest paid		(424,433)	(904,820)	(15,594)	-
Income tax paid		(3,096,791)	(6,570,623)	(146,400)	-
NET CASH FROM/(FOR) OPERATING ACTIVITIES		9,162,560	11,259,025	(9,864,507)	(3,160,451)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES					
Acquisition of a subsidiary, net of cash and cash equivalents acquired	33	(8,464,080)	(2,124)	(8,464,080)	(109,006)
Additional investment in existing subsidiaries		-	-	(1,219,996)	-
Incorporation of new subsidiaries		-	-	(2)	-
Increase in non-controlling interest		80,000	-	-	-
Interest income received		422,683	510,103	552,016	225,019
Purchase of property, plant and equipment	35(a)	9,382,353	(6,400,744)	(119,175)	-
Proceeds from disposal of property, plant and equipment		77,620	245,064	-	-
Proceeds from disposal of investment property		-	1,209,720	-	-
Dividend received		-	-	3,555,552	5,333,328
Purchase of short-term investments		(3,510,000)	(23,579,406)	-	(22,356,792)
Proceeds from disposal of short-term investments		26,079,410	-	17,635,579	-
(Increase)/Decrease in pledged fixed deposits with a licensed bank		(216,485)	168,180	-	-
NET CASH FROM/(FOR) INVESTING ACTIVITIES		5,086,795	(27,849,207)	11,939,894	(16,907,451)

The annexed notes form an integral part of these financial statements.

**STATEMENTS OF
CASH FLOWS**
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

	NOTE	The Group		The Company	
		2021 RM	2020 RM	2021 RM	2020 RM
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES					
Proceeds from issuance of ordinary shares		-	23,421,660	-	23,421,660
Dividend paid		(1,452,225)	(2,137,500)	(1,452,225)	(2,137,500)
Drawdown of term loans	35(b)	-	2,923,597	-	-
Payment of share issuance expenses		-	(1,127,000)	-	(1,127,000)
Repayment of lease liabilities	35(b)	(435,467)	(337,317)	(180,318)	-
Net increase/(decrease) in credit card facility	35(b)	11,581	(777)	-	-
Repayment of term loans	35(b)	(777,414)	(6,644,585)	-	-
NET CASH (FOR)/FROM FINANCING ACTIVITIES		(2,653,525)	16,098,078	(1,632,543)	20,157,160
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS					
		11,595,830	(492,104)	442,844	89,258
EFFECTS OF FOREIGN EXCHANGE TRANSLATION					
		(417)	(576)	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR					
		1,895,717	2,388,397	89,358	100
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR					
	35(d)	13,491,130	1,895,717	532,202	89,358

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