



PERAK TRANSIT BERHAD
(Registration No.: 200801030547 (831878-V))
(Incorporated in Malaysia)

EXERCISE FORM

Words defined in the Deed Poll shall have the same meanings when used in this Exercise Form unless they are otherwise defined in this Exercise Form or the context otherwise requires.

Relating to the Warrants to subscribe for ordinary shares in **Perak Transit Berhad** ((Registration No. 200801030547(831878-V)) ("**Company**").

[To be executed and lodged with the Registrar to exercise the Exercise Rights in respect of the Warrants]

Expiry Date: 2 August 2026

Exercise Price: RM0.50

Exercise Period: 3 August 2021 to 2 August 2026

To: The Registrar of Perak Transit Berhad
Tricor Investor & Issuing House Services Sdn. Bhd.
Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.
Telephone No.: 03-2783 9299
Fax No.: 03-2783 9222

Particulars of the Depositor

* Name of Depositor :

* Old NRIC/Passport/Armed Forces/
Police Personnel/Company Registration
No. :

* New NRIC No. :

Correspondence address of Depositor :

Contact Number :

Email Address :

[All information given above must be as per information in the records of Bursa Malaysia Depository Sdn. Bhd. ("**Bursa Depository**")]

To : **Perak Transit Berhad** ((Registration No. 200801030547(831878-V)) ("**Company**")

I/We, the undersigned,

- i. hereby confirm and declare that all information provided by me/us herein is true and correct;
- ii. hereby confirm and declare that the information indicated with an asterisk (*) is identical with the information in the records of Bursa Depository with regard to my/our CDS Account(s) and further agree and confirm that in the event the aforesaid information differs from the information in Bursa Depository's records as mentioned earlier, the exercise of my/our rights hereunder may be rejected and the Company shall not be liable for any loss and/or damage as a result of the Company's rejection under this clause;
- iii. hereby irrevocably elect, upon and subject to the conditions as set out in the Deed Poll dated 14 July 2021 executed by the Company constituting the issue of the Warrants, to exercise my/our Exercise Rights in relation to the type and quantity(ies) of Warrants in respect of the quantity(ies) of New Shares of the Company specified below and to subscribe and make payment as hereafter provided for such number of New Shares at the Exercise Price or such adjusted price as may for the time being applicable in accordance with the Deed Poll, and agree to accept such New Shares subject to the terms of the Constitution of the Company;
- iv. hereby make payment in full for such New Shares which includes payment of the Exercise Price subject to adjustments in accordance with Condition 3 of Second Schedule of the Deed Poll and together with any payments required under the Securities Industry (Central Depositories) Act 1991 and/or the Rules of Bursa Depository, and all other fees and charges including taxes, stamp duty and deposit fees (if any) payable to Bursa Depository by way of:
 - i. banker's draft or cashiers order drawn on a bank operating in Malaysia or a money order or postal order issued by a post office in Malaysia bearing no. _____ in favour of "**PERAK TRANSIT BERHAD – WARRANTS PROCEED ACCOUNT**" crossed "Account Payee Only" amounting to RM _____ and endorsed on the reverse side with my/our name and CDS Account number in block letters; or
 - ii. internet bank transfer to "**PERAK TRANSIT BERHAD – WARRANTS PROCEED ACCOUNT**" designated bank account no. **8881044210789** maintained with **AMBANK ISLAMIC BERHAD** (Warrant holders to enclose internet bank transfer slip together with the Subscription Form); or
 - iii. through the online payment gateway facility available on the Registrar's online platform.
- v. hereby authorise you to instruct Bursa Depository to debit the quantity(ies) of Warrants specified below from my/our CDS Account(s) in the exercise of my/our rights herein in accordance with the provisions of the Deed Poll;
- vi. hereby confirm that the Warrants for the exercise of rights are or have been designated as "free securities" in my/our CDS Account(s);
- vii. where I am/we are entitled to receive New Shares upon the exercise of my/our rights herein, hereby authorise you to instruct Bursa Depository to credit the quantity(ies) of New Shares specified below into my/our CDS Account(s) stated below and for the notice of allotment to be despatched to me/us by ordinary post at my/our risk to the correspondence address mentioned herein;
- viii. hereby confirm that after the submission of this Exercise Form to the Company, I/we shall not dispose, transfer or charge the Warrants intended for the exercise of rights herein, until the exercise is completed by the debiting of the Warrants from my/our CDS Account(s) or the exercise is rejected by the Company, whichever shall be applicable.

- (b) the Warrantholder intends to acquire additional New Shares by the exercise of the Exercise Rights represented by the Warrants or otherwise in any period of six (6) months, increasing such percentage of the voting rights by more than two per centum (2%) and the Warrantholder's holding was more than thirty-three per centum (33%) but not more than fifty per centum (50%) of the voting shares or voting rights of the Company during that six (6) months period; or
 - (c) the Warrantholder, together with persons acting in concert with him, hold more than thirty three per centum (33%) of the voting shares or voting rights of the Company at any point of time and where an acquisition of voting shares or voting rights of the Company by the Warrantholder results in:-
 - (i) the Warrantholder having more than thirty-three per centum (33%) of the voting shares or voting rights of the Company; or
 - (ii) the Warrantholder acquiring more than two per centum (2%) of the voting shares or voting rights of the Company in any six (6) months period (when the Warrantholder already holds more than thirty-three per centum (33%) but not more than fifty per centum (50%) of the voting shares or voting rights of the Company).
9. Bursa Depository does not recognise joint account holders. For the avoidance of doubt, if no CDS Account number is provided, any exercise or purported exercise of the Exercise Rights shall be deemed to be invalid.
 10. Where the relevant payment made for the New Shares is less than the full settlement of the Exercise Money required, the Warrantholder authorises the Company to, and the Company may, but is not obliged to, treat the exercise by the Warrantholder of the Exercise Rights as an exercise by the Warrantholder of the Exercise Rights of such a reduced number of Warrants such that the relevant payment made for the New Shares shall thereafter be sufficient to pay for the full amount of the Exercise Money required in respect of the reduced number of Warrants. In such an event, the Warrantholder is deemed to have exercised his Exercise Rights in respect of such reduced number of the Warrants.
 11. The Warrantholder must pay a fee of RM20.00 by cash or cheque or internet bank transfer or through online payment gateway facility to "Tricor Investor & Issuing House Services Sdn Bhd" being administration fee for debiting of Warrant(s) and crediting of New Share(s) into the CDS Account.
 12. **Procedures for electronic mode of exercise and payment of warrants via TIIH Online platform**

The Registrars digital platform namely TIIH Online offers an electronic option mode of exercise and payment of warrants. The procedures are set below for warrant holders guidance should they opt for electronic option:

- a. Register as a user with TIIH Online at <https://tiih.online>. If the warrant holder is already a user, he/she is not required to register again.
- b. Login in with username (i.e., email address) and password.
- c. Select the "Company Name" and "Corporate Exercise Type".
- d. Page 1: Terms and Conditions - Click the check box to agree.
- e. Page 2: Conversion/Exercise form - Complete it with the depositor's required details.
- f. Page 3: Payment – Insert the amount payable to exercise the warrants.
- g. Review and confirm the amount payable which includes the processing fee of RM20 per notice of conversion.
- h. Proceed with online payment via Maybank2U or Financial Process Exchange ("FPX") participating bank which the warrant holder has an internet banking account.
- i. Print acknowledgement of submission and payment document.

Any enquiries on the above are to be directed to the Registrars, Tricor Investors & Issuing House Services Sdn Bhd, which the contact is stated in the above.