

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	Note	The Group		The Company	
		2025 RM	2024 RM	2025 RM	2024 RM
ASSETS					
NON-CURRENT ASSETS					
Investments in subsidiaries	5	-	-	52,938,399	54,188,399
Property, plant and equipment	6	170,708,861	145,150,527	-	-
Investment properties	7	6,453,509	3,109,006	-	-
Right-of-use assets	8	2,697,970	3,009,618	-	-
Other investments	9	206,600	715,100	-	73,000
Goodwill	10	70,270	2,026,168	-	-
		180,137,210	154,010,419	52,938,399	54,261,399
CURRENT ASSETS					
Inventories	11	15,987,474	13,248,533	-	-
Trade receivables	12	62,242,182	86,725,298	-	-
Other receivables, deposits and prepayments	13	6,768,774	15,654,255	26,648	96,446
Contract assets	14	998,143	-	-	-
Amount owing by subsidiaries	15	-	-	30,969,689	30,604,078
Current tax assets		1,594,847	149,098	-	-
Fixed deposits with licensed banks	16	-	8,133,251	-	-
Cash and bank balances		20,151,540	9,811,595	612,417	7,381,138
		107,742,960	133,722,030	31,608,754	38,081,662
TOTAL ASSETS		287,880,170	287,732,449	84,547,153	92,343,061

The annexed notes form an integral part of these financial statements.

STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025 (CONT'D)

	Note	The Group		The Company	
		2025 RM	2024 RM	2025 RM	2024 RM
EQUITY AND LIABILITIES					
EQUITY					
Share capital	17	85,565,822	85,565,822	85,565,822	85,565,822
Merger deficit	18	(38,490,399)	(38,490,399)	-	-
Retained profits/(Accumulated losses)		83,076,423	88,691,646	(7,185,445)	(3,054,152)
Equity attributable to owners of the Company		130,151,846	135,767,069	78,380,377	82,511,670
Non-controlling interests	5	655,584	648,530	-	-
TOTAL EQUITY		130,807,430	136,415,599	78,380,377	82,511,670
NON-CURRENT LIABILITIES					
Lease liabilities	19	24,025	242,580	-	-
Hire purchase payables	20	15,328,063	10,560,647	-	-
Term loans	21	21,878,238	10,466,576	-	-
Deferred tax liabilities	22	4,349,000	3,194,000	-	-
		41,579,326	24,463,803	-	-
CURRENT LIABILITIES					
Trade payables	23	23,418,116	22,300,972	-	-
Other payables and accruals	24	23,200,262	23,744,199	318,776	245,314
Amount owing to subsidiaries	15	-	-	5,848,000	9,547,077
Lease liabilities	19	45,256	110,986	-	-
Hire purchase payables	20	15,114,365	14,949,920	-	-
Short-term borrowings	25	46,331,243	53,846,958	-	-
Term loans	21	3,748,762	1,595,951	-	-
Bank overdrafts	26	3,519,547	9,329,145	-	-
Current tax liabilities		115,863	974,916	-	39,000
		115,493,414	126,853,047	6,166,776	9,831,391
TOTAL LIABILITIES		157,072,740	151,316,850	6,166,776	9,831,391
TOTAL EQUITY AND LIABILITIES		287,880,170	287,732,449	84,547,153	92,343,061

The annexed notes form an integral part of these financial statements.