

# STATEMENTS OF FINANCIAL POSITION

## AS AT 31 DECEMBER 2024

	Note	The Group		The Company	
		2024 RM	2023 RM	2024 RM	2023 RM
<b>ASSETS</b>					
<b>NON-CURRENT ASSETS</b>					
Investments in subsidiaries	5	-	-	54,188,399	53,587,399
Property, plant and equipment	6	145,150,527	103,086,085	-	-
Investment properties	7	3,109,006	2,419,564	-	-
Right-of-use assets	8	3,009,618	3,020,108	-	-
Other investments	9	715,100	573,245	73,000	78,000
Goodwill	10	2,026,168	1,955,898	-	-
		154,010,419	111,054,900	54,261,399	53,665,399
<b>CURRENT ASSETS</b>					
Inventories	11	13,248,533	6,266,239	-	-
Trade receivables	12	86,725,298	74,326,297	-	-
Other receivables, deposits and prepayments	13	15,654,255	5,748,771	96,446	1,000
Amount owing by subsidiaries	14	-	-	30,604,078	22,528,000
Current tax assets		149,098	647,746	-	-
Fixed deposits with licensed banks	15	8,133,251	20,761,922	-	-
Cash and bank balances		9,811,595	14,018,191	7,381,138	11,499,329
		133,722,030	121,769,166	38,081,662	34,028,329
Asset classified as held for sale	16	-	479,498	-	-
<b>TOTAL ASSETS</b>		<b>287,732,449</b>	<b>233,303,564</b>	<b>92,343,061</b>	<b>87,693,728</b>

The annexed notes form an integral part of these financial statements.

# STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	Note	The Group		The Company	
		2024 RM	2023 RM	2024 RM	2023 RM
<b>EQUITY AND LIABILITIES</b>					
<b>EQUITY</b>					
Share capital	17	85,565,822	85,565,822	85,565,822	85,565,822
Merger deficit	18	(38,490,399)	(38,490,399)	-	-
Retained profits/(Accumulated losses)		88,691,646	78,442,069	(3,054,152)	(3,868,152)
Equity attributable to owners of the Company		135,767,069	125,517,492	82,511,670	81,697,670
Non-controlling interests	5	648,530	497,104	-	-
<b>TOTAL EQUITY</b>		<b>136,415,599</b>	<b>126,014,596</b>	<b>82,511,670</b>	<b>81,697,670</b>
<b>NON-CURRENT LIABILITIES</b>					
Lease liabilities	19	242,580	253,165	-	-
Hire purchase payables	20	10,560,647	14,975,387	-	-
Term loans	21	10,466,576	5,053,236	-	-
Deferred tax liabilities	22	3,194,000	2,358,209	-	-
		24,463,803	22,639,997	-	-
<b>CURRENT LIABILITIES</b>					
Trade payables	23	22,300,972	15,742,997	-	-
Other payables and accruals	24	23,744,199	15,700,539	245,314	87,058
Amount owing to subsidiaries	14	-	-	9,547,077	5,874,000
Lease liabilities	19	110,986	70,612	-	-
Hire purchase payables	20	14,949,920	11,699,100	-	-
Short-term borrowings	25	53,846,958	40,112,001	-	-
Term loans	21	1,595,951	1,147,662	-	-
Bank overdrafts	26	9,329,145	-	-	-
Current tax liabilities		974,916	176,060	39,000	35,000
		126,853,047	84,648,971	9,831,391	5,996,058
<b>TOTAL LIABILITIES</b>		<b>151,316,850</b>	<b>107,288,968</b>	<b>9,831,391</b>	<b>5,996,058</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>287,732,449</b>	<b>233,303,564</b>	<b>92,343,061</b>	<b>87,693,728</b>

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