

# STATEMENTS OF CASH FLOWS

## FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	The Group		The Company	
	2024 RM	2023 RM	2024 RM	2023 RM
<b>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES</b>				
Profit/(Loss) before taxation	19,696,129	10,114,384	3,848,303	(4,226,870)
Adjustments for:-				
Bad debts written off	-	1,438	-	-
Deposit written off	1,540	-	-	-
Depreciation of investment properties	49,733	30,506	-	-
Depreciation of property, plant and equipment	14,269,306	10,921,915	-	-
Depreciation of right-of-use assets	119,821	110,178	-	-
Impairment loss:				
- investments in subsidiaries	-	-	300,000	800,000
- other investments	3,400	500	-	-
- trade receivables	3,431,813	592,618	-	-
Interest expense	4,166,449	4,474,327	-	-
Property, plant and equipment written off	646,464	132,576	-	-
Share issuance expenses	-	2,707,940	-	2,707,940
Dividend income	(1,120)	(1,456)	-	-
Fair value (gain)/loss on other investments	(206,875)	33,976	5,000	11,500
Gain on disposal of property, plant and equipment	(162,895)	(103,833)	-	-
Gain on disposal of other investments	(44,992)	-	-	-
Interest income	(602,868)	(616,588)	(252,756)	(154,804)
Reversal of impairment losses on trade receivables	(44,378)	(37,449)	-	-
Operating profit/(loss) before working capital changes	41,321,527	28,361,032	3,900,547	(862,234)
(Increase)/Decrease in inventories	(2,876,393)	1,029,547	-	-
(Increase)/Decrease in trade and other receivables	(25,747,985)	(11,712,654)	(95,446)	1,638,107
Increase in amount owing by subsidiaries	-	-	(8,076,078)	(21,130,000)
Increase/(Decrease) in trade and other payables	13,389,620	2,408,001	158,256	(428,909)
Increase/(Decrease) in amount owing to subsidiaries	-	-	3,673,077	(742,000)
<b>CASH FROM/(FOR) OPERATIONS</b>	<b>26,086,769</b>	<b>20,085,926</b>	<b>(439,644)</b>	<b>(21,525,036)</b>
Interest paid	(417,567)	(406,273)	-	-
Income tax paid	(4,488,475)	(4,219,479)	-	-
Interest received	262,662	158,519	252,756	154,804
<b>NET CASH FROM/(FOR) OPERATING ACTIVITIES</b>	<b>21,443,389</b>	<b>15,618,693</b>	<b>(186,888)</b>	<b>(21,370,232)</b>

The annexed notes form an integral part of these financial statements.

# STATEMENTS OF CASH FLOWS

## FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	The Group		The Company	
		2024 RM	2023 RM	2024 RM	2023 RM
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>					
Acquisition of a subsidiary, net of cash and cash equivalents acquired	32	(172,012)	-	-	-
Incorporation of subsidiaries		-	-	(901,000)	-
Dividend received		1,120	1,456	-	-
Increase in pledged fixed deposits with licensed banks		(170,000)	(463,940)	-	-
Interest income received		15,873	-	-	-
Withdrawal of pledged fixed deposits with licensed banks		13,269,957	-	-	-
Proceeds from disposal of property, plant and equipment		166,784	125,500	-	-
Proceeds from disposal of other investment		106,612	-	-	-
Purchase of investment properties		(168,440)	(1,087,406)	-	-
Purchase of property, plant and equipment	34(a)	(48,776,400)	(16,859,913)	-	-
<b>NET CASH FOR INVESTING ACTIVITIES</b>		<b>(35,726,506)</b>	<b>(18,284,303)</b>	<b>(901,000)</b>	<b>-</b>
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES</b>					
Dividends paid	33	(3,030,303)	-	(3,030,303)	-
Drawdown of bankers' acceptances	34(b)	116,537,258	108,317,012	-	-
Drawdown of hire purchase payables	34(b)	1,530,962	370,454	-	-
Drawdown of revolving credits	34(b)	46,689,466	41,746,681	-	-
Drawdown of term loans	34(b)	9,385,491	164,215	-	-
Interest paid	34(b)	(3,748,882)	(4,068,054)	-	-
Proceeds from issuance of ordinary shares		-	37,121,210	-	37,121,210
Proceeds from issuance of ordinary shares by a subsidiary		100,000	-	-	-
Repayment of bankers' acceptances	34(b)	(110,126,258)	(106,397,012)	-	-
Repayment of lease liabilities	34(b)	(79,542)	(67,450)	-	-
Repayment of hire purchase payables	34(b)	(13,621,445)	(9,543,323)	-	-
Repayment of revolving credits	34(b)	(39,365,509)	(38,448,538)	-	-
Repayment of term loans	34(b)	(3,523,862)	(8,622,254)	-	-
Payment of share issuance expenses		-	(4,263,328)	-	(4,263,328)
<b>NET CASH FROM/(FOR) FINANCING ACTIVITIES</b>		<b>747,376</b>	<b>16,309,613</b>	<b>(3,030,303)</b>	<b>32,857,882</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(13,535,741)</b>	<b>13,644,003</b>	<b>(4,118,191)</b>	<b>11,487,650</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>		<b>14,018,191</b>	<b>374,188</b>	<b>11,499,329</b>	<b>11,679</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR</b>	<b>34(d)</b>	<b>482,450</b>	<b>14,018,191</b>	<b>7,381,138</b>	<b>11,499,329</b>

The annexed notes form an integral part of these financial statements.