

## STATEMENTS OF FINANCIAL POSITION

As at 31 December 2023

	Note	The Group		The Company	
		2023 RM	2022 RM	2023 RM	2022 RM
<b>ASSETS</b>					
<b>NON-CURRENT ASSETS</b>					
Investments in subsidiaries	5	-	-	53,587,399	54,387,399
Property, plant and equipment	6	103,086,085	72,535,075	-	-
Investment properties	7	2,419,564	1,842,162	-	-
Right-of-use assets	8	3,020,108	3,130,286	-	-
Other investments	9	573,245	607,721	78,000	89,500
Goodwill	10	1,955,898	1,955,898	-	-
		111,054,900	80,071,142	53,665,399	54,476,899
<b>CURRENT ASSETS</b>					
Inventories	11	6,266,239	5,856,507	-	-
Trade receivables	12	74,326,297	58,930,862	-	-
Other receivables, deposits and prepayments	13	5,748,771	9,988,159	1,000	1,639,107
Amount owing by subsidiaries	14	-	-	22,528,000	1,398,000
Current tax assets		647,746	40,000	-	-
Fixed deposits with licensed banks	15	20,761,922	19,839,913	-	-
Cash and bank balances		14,018,191	3,482,723	11,499,329	11,679
		121,769,166	98,138,164	34,028,329	3,048,786
Asset classified as held for sale	16	479,498	-	-	-
<b>TOTAL ASSETS</b>		<b>233,303,564</b>	<b>178,209,306</b>	<b>87,693,728</b>	<b>57,525,685</b>

The annexed notes form an integral part of these financial statements.

# STATEMENTS OF FINANCIAL POSITION

As at 31 December 2023  
(Cont'd)

	Note	The Group		The Company	
		2023 RM	2022 RM	2023 RM	2022 RM
<b>EQUITY AND LIABILITIES</b>					
<b>EQUITY</b>					
Share capital	17	85,565,822	50,000,000	85,565,822	50,000,000
Merger deficit	18	(38,490,399)	(38,490,399)	-	-
Retained profits/(Accumulated loss)		78,442,069	71,981,341	(3,868,152)	393,718
Equity attributable to owners of the Company		125,517,492	83,490,942	81,697,670	50,393,718
Non-controlling interest	5	497,104	369,481	-	-
<b>TOTAL EQUITY</b>		<b>126,014,596</b>	<b>83,860,423</b>	<b>81,697,670</b>	<b>50,393,718</b>
<b>NON-CURRENT LIABILITIES</b>					
Lease liabilities	19	253,165	323,777	-	-
Hire purchase payables	20	14,975,387	4,090,615	-	-
Term loans	21	5,053,236	11,783,533	-	-
Deferred tax liabilities	22	2,358,209	1,865,209	-	-
		22,639,997	18,063,134	-	-
<b>CURRENT LIABILITIES</b>					
Trade payables	23	15,742,997	15,874,324	-	-
Other payables and accruals	24	15,700,539	13,161,211	87,058	515,967
Amount owing to subsidiaries	14	-	-	5,874,000	6,616,000
Lease liabilities	19	70,612	67,450	-	-
Hire purchase payables	20	11,699,100	5,550,207	-	-
Short-term borrowings	25	40,112,001	34,893,858	-	-
Term loans	21	1,147,662	2,875,404	-	-
Bank overdrafts	26	-	3,108,535	-	-
Current tax liabilities		176,060	754,760	35,000	-
		84,648,971	76,285,749	5,996,058	7,131,967
<b>TOTAL LIABILITIES</b>		<b>107,288,968</b>	<b>94,348,883</b>	<b>5,996,058</b>	<b>7,131,967</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>233,303,564</b>	<b>178,209,306</b>	<b>87,693,728</b>	<b>57,525,685</b>

The annexed notes form an integral part of these financial statements.