

INTERIM FINANCIAL REPORT

FOR THE FOURTH QUARTER ENDED 30 JUNE 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTERS | |
|---|----------------------|----------------------|----------------------|----------------------|
| | 3 Months Ended | | 12 Months Ended | |
| | 30.06.2024 | 30.06.2023 | 30.06.2024 | 30.06.2023 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 134,349 | 131,161 | 511,557 | 361,710 |
| Cost of sales | <u>(69,337)</u> | <u>(67,481)</u> | <u>(259,041)</u> | <u>(177,559)</u> |
| Gross profit | 65,012 | 63,680 | 252,516 | 184,151 |
| Other income | 6,698 | 4,941 | 22,817 | 19,513 |
| Finance costs | (5,128) | (3,402) | (19,530) | (12,800) |
| Administrative expenses | (58,072) | (38,009) | (167,803) | (131,435) |
| Other expenses | <u>(102)</u> | <u>(216)</u> | <u>(762)</u> | <u>(797)</u> |
| Profit before taxation | 8,408 | 26,994 | 87,238 | 58,632 |
| Taxation | <u>(7,878)</u> | <u>(7,049)</u> | <u>(26,404)</u> | <u>(20,096)</u> |
| Profit for the year | 530 | 19,945 | 60,834 | 38,536 |
| Other comprehensive income/ (loss) | <u>19,120</u> | <u>259</u> | <u>29,495</u> | <u>(1,041)</u> |
| Total comprehensive income for the year | <u><u>19,650</u></u> | <u><u>20,204</u></u> | <u><u>90,329</u></u> | <u><u>37,495</u></u> |
| Profit/ (loss) for the period attributable to: | | | | |
| Owners of the Company | 1,379 | 22,345 | 63,815 | 43,815 |
| Non-controlling interests | <u>(849)</u> | <u>(2,400)</u> | <u>(2,981)</u> | <u>(5,279)</u> |
| | <u>530</u> | <u>19,945</u> | <u>60,834</u> | <u>38,536</u> |
| Total comprehensive income/ (loss) for the period attributable to: | | | | |
| Owners of the Company | 17,930 | 24,212 | 90,382 | 44,505 |
| Non-controlling interests | <u>1,720</u> | <u>(4,008)</u> | <u>(53)</u> | <u>(7,010)</u> |
| | <u>19,650</u> | <u>20,204</u> | <u>90,329</u> | <u>37,495</u> |
| Earnings per share attributable to | | | | |
| Owners of the Company (sen) | | | | |
| - Basic / Diluted | <u>0.4</u> | <u>5.9</u> | <u>16.7</u> | <u>11.5</u> |

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2023 and the Explanatory Notes for the quarter ended 30 June 2024)

**PLENITUDE BERHAD**Company No. 200001028479 (531086-T)
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

| | As at 30.06.2024 (Unaudited) RM'000 | As at 30.06.2023 (Audited) RM'000 |
|--|--|--|
| NON-CURRENT ASSETS | | |
| Property, plant and equipment | 1,341,414 | 1,096,431 |
| Right-of-use assets | 1,123 | 374 |
| Investment properties | 34,952 | 36,129 |
| Inventories- Property development projects | 345,223 | 354,500 |
| Goodwill | 3,703 | 3,703 |
| Deferred tax assets | 29,483 | 32,834 |
| | <u>1,755,898</u> | <u>1,523,971</u> |
| CURRENT ASSETS | | |
| Inventories | 193,364 | 203,393 |
| Trade and other receivables | 60,789 | 81,492 |
| Contract assets | 45,863 | 33,981 |
| Tax recoverable | 853 | 476 |
| Short term investments | 83,771 | 71,547 |
| Fixed deposits with licensed banks | 179,278 | 205,660 |
| Cash and bank balances | 158,766 | 149,616 |
| | <u>722,684</u> | <u>746,165</u> |
| Assets classified as held for sale | 11,014 | - |
| TOTAL ASSETS | <u>2,489,596</u> | <u>2,270,136</u> |
| EQUITY AND LIABILITIES | | |
| Capital & Reserves | | |
| Share capital | 515,315 | 515,315 |
| Reserves | 1,186,923 | 1,107,987 |
| | <u>1,702,238</u> | <u>1,623,302</u> |
| Non-controlling interests | 91,617 | 91,430 |
| TOTAL EQUITY | <u>1,793,855</u> | <u>1,714,732</u> |
| NON-CURRENT LIABILITIES | | |
| Loans and borrowings | 419,262 | 185,692 |
| Lease liabilities | 749 | - |
| Other payables | 5,211 | 5,151 |
| Deferred tax liabilities | 23,070 | 27,754 |
| | <u>448,292</u> | <u>218,597</u> |
| CURRENT LIABILITIES | | |
| Loans and borrowings | 19,839 | 150,751 |
| Lease liabilities | 374 | 375 |
| Provisions | 52,164 | 39,476 |
| Trade and other payables | 148,733 | 97,451 |
| Contract liabilities | 17,576 | 43,805 |
| Tax liabilities | 3,245 | 4,949 |
| | <u>241,931</u> | <u>336,807</u> |
| Liabilities classified as held for sale | 5,518 | - |
| TOTAL LIABILITIES | <u>695,741</u> | <u>555,404</u> |
| TOTAL EQUITY & LIABILITIES | <u>2,489,596</u> | <u>2,270,136</u> |
| Net assets per share attributable to owners of the Company (RM) | 4.46 | 4.25 |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2023 and the Explanatory Notes for the quarter ended 30 June 2024)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | Non-distributable | | | Distributable | | | Total Equity RM'000 |
|--|-------------------------|---|--|-----------------------------|--------------------------|---------------|------------------------|
| | Share Capital RM'000 | Fair value Reserve of Financial Assets at FVOCI RM'000 | Foreign Currency Translation Reserve RM'000 | Retained Earnings RM'000 | Non-controlling interest | | |
| | | | | | Total RM'000 | RM'000 | |
| 12 Months Ended At 30 June 2024 | | | | | | | |
| At 1 July 2023 | 515,315 | 7,224 | 4,259 | 1,096,504 | 1,623,302 | 91,430 | 1,714,732 |
| Net profit/ (loss) for the financial year | - | - | - | 63,815 | 63,815 | (2,981) | 60,834 |
| Fair value changes on equity instruments designated at fair value through other comprehensive income (FVOCI) | - | 22,882 | - | - | 22,882 | - | 22,882 |
| Transfer upon the disposal of equity investment designated at FVOCI | - | (626) | - | 626 | - | - | - |
| Foreign currency translation differences for foreign operations | - | - | 2,506 | 1,179 | 3,685 | 2,928 | 6,613 |
| Total comprehensive income/ (loss) for the financial year | - | 22,256 | 2,506 | 65,620 | 90,382 | (53) | 90,329 |
| Dividend paid during the year | - | - | - | (11,446) | (11,446) | (80) | (11,526) |
| Subscription of equity interest of a subsidiary company by non-controlling interest | - | - | - | - | - | 320 | 320 |
| At 30 June 2024 | 515,315 | 29,480 | 6,765 | 1,150,678 | 1,702,238 | 91,617 | 1,793,855 |
| 12 Months Ended At 30 June 2023 | | | | | | | |
| At 1 July 2022 | 515,315 | 8,427 | 2,366 | 1,062,227 | 1,588,335 | 98,440 | 1,686,775 |
| Net profit/ (loss) for the financial year | - | - | - | 43,815 | 43,815 | (5,279) | 38,536 |
| Fair value changes on equity instruments designated at fair value through other comprehensive income (FVOCI) | - | (1,203) | - | - | (1,203) | - | (1,203) |
| Foreign currency translation differences for foreign operations | - | - | 1,893 | - | 1,893 | (1,731) | 162 |
| Total comprehensive income/ (loss) for the financial year | - | (1,203) | 1,893 | 43,815 | 44,505 | (7,010) | 37,495 |
| Dividend paid during the year | - | - | - | (9,538) | (9,538) | - | (9,538) |
| At 30 June 2023 | 515,315 | 7,224 | 4,259 | 1,096,504 | 1,623,302 | 91,430 | 1,714,732 |

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

| | 12 Months Ended | |
|---|------------------------|-------------------|
| | 30.06.2024 | 30.06.2023 |
| | RM'000 | RM'000 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before taxation | 87,238 | 58,632 |
| Adjustments for:- | | |
| Depreciation | 50,453 | 45,063 |
| Other non-cash items | 21,647 | 5,424 |
| Profit Before Working Capital Changes | 159,338 | 109,119 |
| Net change in current assets | 3,575 | (29,854) |
| Net change in current liabilities | 37,564 | 41,635 |
| Cash Generated From Operations | 200,477 | 120,900 |
| Interest income received | 1,101 | 576 |
| Income tax refunded | 118 | 3,061 |
| Income tax paid | (24,421) | (30,408) |
| Net Cash Generated From Operating Activities | 177,275 | 94,129 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Interest income received | 7,143 | 5,321 |
| Proceeds from disposal of property, plant and equipment | 61 | 3 |
| Proceeds from disposal of investment property | 752 | 3,876 |
| Capital expenditure for investment properties | (263) | (5,665) |
| Purchase of property, plant and equipment | (294,235) | (52,295) |
| Proceeds from disposal of short term investments | 10,665 | 442 |
| Dividend income received | 3,976 | 2,658 |
| Subscription of additional equity interest by non-controlling interests | 319 | - |
| Net Cash Used In Investing Activities | (271,582) | (45,660) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Dividends paid | (11,526) | (9,538) |
| Interest paid | (19,530) | (12,800) |
| Drawdown of bank borrowings | 55,593 | 72,022 |
| Proceeds from issuance of Redeemable Non-Convertible Cumulative Preference Shares of a subsidiary company | 70,000 | - |
| Redemption of a subsidiary Redeemable Non-Convertible Cumulative Preference Shares | - | (67,360) |
| Payment to lease liabilities | (374) | (374) |
| Repayment of bank borrowings | (13,308) | (8,029) |
| Net Cash Generated From/ (Used In) Financing Activities | 80,855 | (26,079) |
| NET (DECREASE)/ INCREASE IN CASH & CASH EQUIVALENTS | (13,452) | 22,390 |
| CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR | 355,276 | 332,729 |
| Effect of exchange rate changes | (3,780) | 157 |
| CASH & CASH EQUIVALENTS AT END OF THE YEAR | 338,044 | 355,276 |

Cash and cash equivalents included in the cash flows comprise the following:-

| | 30.06.2024 | 30.06.2023 |
|------------------------------------|-------------------|-------------------|
| | RM'000 | RM'000 |
| Investment in money market fund | 28,889 | 9,697 |
| Fixed deposits with licensed banks | 179,278 | 205,660 |
| Cash and bank balances | 129,877 | 139,919 |
| | 338,044 | 355,276 |

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2023 and the Explanatory Notes for the quarter ended 30 June 2024)

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134**1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements of Malaysian Financial Reporting Standards (“MFRSs”), MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the Group’s annual audited financial statements for the financial year ended 30 June 2023. These explanatory notes provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2023.

2. Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements of the Group for the financial year ended 30 June 2023 except for the adoption of the relevant new MFRSs, amendments to MFRSs and IC Interpretations that are effective for annual periods beginning on or after 1 January 2023. The adoption of the new MFRSs, amendments to MFRSs and IC Interpretations did not have any material impact on the financial position and results of the Group.

3. Comments about Seasonal or Cyclical Factors

The Group’s business operations are not significantly affected by seasonal or cyclical factors.

4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter and the financial year other than disclosed in this report.

5. Change in Estimates

There were no changes in estimates that have any material effect on the current quarter and year-to-date results.

6. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current quarter and the financial year.

7. Segmental Information

Segmental information is presented in respect of the Group's business segments which form the primary basis of segmental reporting.

Segment information for the financial year ended 30 June 2024 was as follows:

| | Property development RM'000 | Hotel operations RM'000 | Investment holding and others RM'000 | Elimination RM'000 | Consolidated RM'000 |
|------------------------------|--|--|---|-------------------------------|--------------------------------|
| Revenue | | | | | |
| External customers | 301,976 | 203,396 | 6,185 | - | 511,557 |
| Inter-segment sales | - | - | 12,635 | (12,635) | - |
| Dividend income | - | - | 125,000 | (125,000) | - |
| Total revenue | 301,976 | 203,396 | 143,820 | (137,635) | 511,557 |
| Segment profit/(loss) | 67,640 | 63,717 | 141,920 | (129,311) | 143,966 |
| Investment revenue | | | | | 13,254 |
| Depreciation | | | | | (50,452) |
| Finance costs | | | | | (19,530) |
| Profit before taxation | | | | | 87,238 |
| Taxation | | | | | (26,404) |
| Profit for the period | | | | | 60,834 |

Segment information for the financial year ended 30 June 2023 was as follows:

| | Property development RM'000 | Hotel operations RM'000 | Investment holding and others RM'000 | Elimination RM'000 | Consolidated RM'000 |
|------------------------------|--|--|---|-------------------------------|--------------------------------|
| Revenue | | | | | |
| External customers | 219,045 | 136,856 | 5,809 | - | 361,710 |
| Inter-segment sales | - | 7 | 12,524 | (12,531) | - |
| Dividend income | - | - | 78,230 | (78,230) | - |
| Total revenue | 219,045 | 136,863 | 96,563 | (90,761) | 361,710 |
| Segment profit/(loss) | 72,543 | 23,025 | 81,717 | (73,225) | 104,060 |
| Investment revenue | | | | | 12,435 |
| Depreciation | | | | | (45,063) |
| Finance costs | | | | | (12,800) |
| Profit before taxation | | | | | 58,632 |
| Taxation | | | | | (20,096) |
| Profit for the period | | | | | 38,536 |

8. Valuation of Property, Plant and Equipment

There were no changes in the valuation of property, plant and equipment brought forward from the previous financial year.

9. Material Subsequent Events

The Company has on 27 June 2024 through its direct owned subsidiary company entered into a conditional share sale agreement for disposal of Intisari Sanjung Sdn Bhd, an indirect owned subsidiary company for RM5.5 million.

The Company has on 28 June 2024 through its newly incorporated indirect owned subsidiary, River Cam Limited, entered into a Sale and Purchase Agreement (“SPA”) to purchase an office building in Central London area. The total purchase consideration is GBP 8,000,000 (RM48.4 million) and the SPA was completed on 26 July 2024.

Save for the above, there were no material events subsequent to the end of the current quarter.

10. Changes in the Composition of the Group

The Company had on 30 August 2023 incorporated an indirect subsidiary in South Korea, Namsan Central Hotel LLC (“NCH”) with an issued paid-up capital of KRW 100,000,000 and the Company’s effective ownership in NCH is at 61.1%

The Company had on 13 Jun 2024 incorporated an indirect 100% owned subsidiary in United Kingdom, River Cam Limited, with an issued and paid up capital of GBP 100.

Save for the above, there was no change to the composition of the Group during the financial period under review including business combination, acquisition or disposal of subsidiary, long term investments and restructuring.

11. Changes in Contingent Liabilities and Contingent Assets

There were no changes in the contingent liabilities and contingent assets of the Group since the date of the latest audited financial statements.

12. Capital Commitments

Approved and contracted:-

| | As at 30.06.2024 RM'000 | As at 30.06.2023 RM'000 |
|-------------------------------|--|--|
| Property, plant and equipment | <u>43,632</u> | <u>134,500</u> |

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**1. Performance Review**

The Group registered a revenue of RM134.3 million and net profit of RM0.5 million for the current quarter ended 30 June 2024 as compared to revenue of RM131.2 million and net profit of RM19.9 million in the corresponding quarter of the previous financial year. The lower profit recorded in the current quarter was due to provision of an impairment loss on assets held for sale of RM13.9 million resulting from the disposal of an indirect wholly owned subsidiary company.

The property development division contributed lower revenue of RM76.7 million for the current quarter compared to RM91.0 million in the corresponding quarter of the previous financial period. The decrease in revenue was mainly attributable to the higher sales from completed units Diamond, 2 & 3 storey terrace houses at Taman Putra Prima in Selangor and Cello 3D double storey terrace houses at Taman Desa Tebrau, Johor Bahru, in the corresponding quarter of the previous financial period.

Hotel operations recorded a revenue of RM56.7 million for the current quarter, an increase of RM17.3 million compared to revenue of RM39.4 million in the corresponding quarter of the previous financial period. The surge in revenue was driven by the higher hotel business attained in the current quarter, coupled with the new addition of Holiday Villa Resort & Beachclub Langkawi on 1 Jan 2024 and the opening of Travelodge Myeongdong Namsan on 6 April 2024.

For the financial year ended 30 June 2024, the Group recorded a revenue of RM511.6 million and net profit of RM60.8 million compared to a revenue of RM361.7 million and net profit of RM38.5 million for the previous financial year ended 30 June 2023. The higher revenue recorded for the financial year ended 30 June 2024 was mainly contributed by both property and hotel division.

2. Material Changes In The Profit Before Taxation For The Current Quarter As Compared With The Immediate Preceding Quarter

| | Current quarter ended 30.06.2024 RM'000 | Immediate preceding quarter ended 31.03.2024 RM'000 |
|------------------------|--|--|
| Revenue | 134,349 | 139,634 |
| Gross Profit | 65,012 | 65,958 |
| Profit before taxation | <u>8,408</u> | <u>27,735</u> |

2. Material Changes In The Profit Before Taxation For The Current Quarter As Compared With The Immediate Preceding Quarter (continued)

The Group posted a profit before tax of RM8.4 million for the current quarter ended 30 June 2024 as compared to a profit before tax of RM27.7 million for the immediate preceding quarter. The lower profit before tax was primarily due to higher sales from completed units Harp 2B double storey cluster homes at Taman Desa Tebrau, Johor Bahru, amounting to RM29.9 million, which were recognised in immediate preceding quarter. Additionally, an impairment loss on assets held for sale amounting to RM13.9 million was provided in the current quarter resulting from the disposal of an indirect wholly owned subsidiary company.

3. Next Year Prospect

Malaysia's economic environment is expected to remain challenging amidst the growing concern over escalating building construction costs, labour shortages, geopolitical tensions, and heightened financial market volatility.

Against the above backdrop, the Group will remain prudent in all its business operations, implement measures to mitigate risks, closely monitor both local and global developments, and continue to emphasise on cost management and efficiency improvement across its business operations.

Taking into account of the aforesaid, the Group envisages its financial performance to remain challenging for the financial year ending 30 June 2025.

4. Profit Forecast

Not applicable as no profit forecast was issued.

5. Notes to the Statement of Profit and Loss and Other Comprehensive Income

Notes to the Statement of Profit and Loss and other Comprehensive Income comprises of the following :

| | Individual Quarter | | Cumulative Quarters | |
|---|--------------------|------------|---------------------|------------|
| | 3 months ended | | 12 months ended | |
| | 30.06.2024 | 30.06.2023 | 30.06.2024 | 30.06.2023 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Depreciation | | | | |
| - property, plant and equipment | (12,824) | (11,568) | (49,205) | (43,834) |
| - right-of-use assets | (93) | (93) | (374) | (375) |
| - investment properties | (219) | (222) | (873) | (853) |
| Finance costs | (5,128) | (3,402) | (19,530) | (12,800) |
| Gain on disposal of investment properties | 290 | 253 | 560 | 2,885 |
| Property, plant and equipment written off | (4) | (2) | (44) | (87) |
| Gain on disposal of property, plant and equipment | 51 | - | 59 | - |

5. Notes to the Statement of Profit and Loss and Other Comprehensive Income (Cont'd)

Notes to the Statement of Profit and Loss and other Comprehensive Income comprises of the following :

| | Individual Quarter | | Cumulative Quarters | |
|--|--------------------|------------|---------------------|------------|
| | 3 months ended | | 12 months ended | |
| | 30.06.2024 | 30.06.2023 | 30.06.2024 | 30.06.2023 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Bad debts written off | (1) | - | (1) | - |
| Provision for doubtful debts | (39) | - | (39) | - |
| Reversal of impairment loss on trade and other receivables | - | 19 | - | 19 |
| Realised (loss) /gain on foreign exchange | (37) | 71 | (29) | (8) |
| Unrealised loss on foreign exchange | (443) | (2,893) | (766) | (3,996) |
| Impairment loss on assets held for sale | (13,912) | - | (13,912) | - |
| Dividend income from short term investments | 319 | 78 | 3,976 | 2,658 |
| Fair value changes in short term investments | 13,261 | 342 | 22,256 | (1,203) |
| Interest income from short term deposits | 2,084 | 1,846 | 8,244 | 5,897 |

Other than the above items, there were no impairment of assets, provision for and write off of receivables, provision for and write off of inventories, gain or loss on disposal of quoted or unquoted investments, gain or loss on derivatives and exceptional items for current quarter and financial period ended 30 June 2024.

6. Taxation

Taxation for the current quarter and the financial period comprised the following:

| | Individual Quarter | | Cumulative Quarters | |
|---------------------------------|--------------------|--------------|---------------------|---------------|
| | 3 months ended | | 12 months ended | |
| | 30.06.2024 | 30.06.2023 | 30.06.2024 | 30.06.2023 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Estimated tax payable | | | | |
| - Current year | 4,205 | 14,870 | 22,436 | 26,549 |
| - Prior year | (5) | 2 | (213) | 1,004 |
| Real property gain tax ("RPGT") | - | - | - | 292 |
| Deferred tax | 3,678 | (7,823) | 4,181 | (7,749) |
| | <u>7,878</u> | <u>7,049</u> | <u>26,404</u> | <u>20,096</u> |

The Group's effective tax rate for the financial period was higher than the statutory rate as certain expenses were disallowed as deductions for tax purposes and deferred tax assets not recognised.

7. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the reporting date.

8. Group Borrowings and Debt Securities

a) The Group's borrowings and debt securities are as follows:-

| | 30.06.2024 | 30.06.2023 |
|--|-------------------|-------------------|
| | RM'000 | RM'000 |
| Current | | |
| Term Loan (secured) | 19,839 | 120,751 |
| Non-convertible redeemable preference shares | - | 30,000 |
| | <u>19,839</u> | <u>150,751</u> |
| Non-current | | |
| Term Loan (secured) | 319,262 | 185,692 |
| Non-convertible redeemable preference shares | 100,000 | - |
| | <u>419,262</u> | <u>185,692</u> |

b) All the borrowings above are denominated in Ringgit Malaysia, except for the followings :-

| | 30.06.2024 | 30.06.2023 |
|---------------------------------------|-------------------|-------------------|
| | '000 | '000 |
| Short Term Term Loan - Secured | | |
| Denominated in Korean Won (KRW) | 300,000 | 590,000 |
| Denominated in Japanese Yen (JPY) | 16,500 | - |
| | <u>316,500</u> | <u>590,000</u> |
| Long Term Term Loan - Secured | | |
| Denominated in Korean Won (KRW) | 45,230,000 | 30,532,500 |
| Denominated in Japanese Yen (JPY) | 1,625,250 | 1,650,000 |
| | <u>46,855,250</u> | <u>32,182,500</u> |

9. Material Litigation

There were no material litigation against the Group as at 22 August 2024, being 7 days prior to the date of this report.

10. Dividend

| | <u>30.06.2024</u> | <u>30.06.2023</u> |
|--|--------------------------|--------------------------|
| Final Dividend for the financial year | 30 June 2023 | 30 June 2022 |
| Approved and declared on | 9 November 2023 | 9 November 2022 |
| Date paid | 22 November 2023 | 18 November 2022 |
| Amount per share (single tier) | 3.0 sen | 2.5 sen |
| Net dividend paid (RM'000) | 11,446 | 9,538 |

The Board does not recommend any dividend for the current financial year ended 30 June 2024.

11. Earnings Per Share

| | Individual Quarter | | Cumulative Quarters | |
|--|---------------------------|-------------------|----------------------------|-------------------|
| | 3 months ended | | 12 months ended | |
| | 30.06.2024 | 30.06.2023 | 30.06.2024 | 30.06.2023 |
| Profit attributable to owners of the Company (RM'000) | 1,379 | 22,345 | 63,815 | 43,815 |
| Weighted average number of ordinary shares in issue ('000) | 381,534 | 381,534 | 381,534 | 381,534 |
| Basic earnings per ordinary share (sen) | 0.4 | 5.9 | 16.7 | 11.5 |

Diluted earnings per ordinary share is not applicable as the Company does not have any convertible instruments.

12. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 30 June 2023 were not subject to qualification.

13. Authorisation for Issue

The interim financial report was authorised for issuance by the Board of Directors in accordance with a resolution of the Directors dated 29 August 2024.

By Order of the Board
PLENITUDE BERHAD

THONG PUI YEE (MAICSA 7067416)

Company Secretary
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