

STATEMENTS OF FINANCIAL POSITION

STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	Note	Group		Company	
		2020 RM	2019 RM	2020 RM	2019 RM
ASSETS					
Non-current assets					
Property, plant and equipment	4	15,345,007	16,630,501	-	-
Investment in subsidiaries	5	-	-	27,825,900	27,825,900
Total non-current assets		<u>15,345,007</u>	<u>16,630,501</u>	<u>27,825,900</u>	<u>27,825,900</u>
Current assets					
Inventories	6	10,032,073	14,549,564	-	-
Trade receivables	7	21,669,412	26,347,550	-	-
Other receivables	8	2,033,064	390,020	1,091,208	11,208
Amount due from a subsidiary	5	-	-	2,120	148
Tax recoverable		35,552	38,739	-	709
Cash and bank balances	9	<u>24,313,248</u>	<u>14,775,129</u>	<u>3,797,238</u>	<u>431,788</u>
Total current assets		<u>58,083,349</u>	<u>56,101,002</u>	<u>4,890,566</u>	<u>443,853</u>
TOTAL ASSETS		<u><u>73,428,356</u></u>	<u><u>72,731,503</u></u>	<u><u>32,716,466</u></u>	<u><u>28,269,753</u></u>
EQUITY AND LIABILITIES					
EQUITY					
Equity attributable to owners of the Company:-					
Share capital	10	31,820,959	27,459,485	31,820,959	27,459,485
Retained earnings		<u>26,537,125</u>	<u>25,010,924</u>	<u>54,682</u>	<u>398,906</u>
Total equity		<u>58,358,084</u>	<u>52,470,409</u>	<u>31,875,641</u>	<u>27,858,391</u>
LIABILITIES					
Non-current liabilities					
Lease liabilities	11	990,286	1,133,572	-	-
Borrowings	12	-	15,761	-	-
Deferred tax liabilities	13	<u>640,000</u>	<u>350,000</u>	-	-
Total non-current liabilities		<u>1,630,286</u>	<u>1,499,333</u>	-	-

STATEMENTS OF FINANCIAL POSITION (CONT'D)

STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2020 (CONT'D)

	Note	Group		Company	
		2020 RM	2019 RM	2020 RM	2019 RM
EQUITY AND LIABILITIES (CONT'D)					
LIABILITIES (CONT'D)					
Current liabilities					
Trade payables	14	3,422,555	5,850,316	-	-
Other payables	15	5,751,657	5,192,312	840,170	411,362
Lease liabilities	11	495,877	592,937	-	-
Borrowings	12	3,769,242	6,791,510	-	-
Tax payable		655	334,686	655	-
		<u>13,439,986</u>	<u>18,761,761</u>	<u>840,825</u>	<u>411,362</u>
Total current liabilities					
		<u>15,070,272</u>	<u>20,261,094</u>	<u>840,825</u>	<u>411,362</u>
TOTAL LIABILITIES					
		<u>73,428,356</u>	<u>72,731,503</u>	<u>32,716,466</u>	<u>28,269,753</u>
TOTAL EQUITY AND LIABILITIES					

The accompanying notes form an integral part of the financial statements.