

STATEMENTS OF FINANCIAL POSITION

STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2019

	Note	Group		Company	
		2019 RM	2018 RM	2019 RM	2018 RM
ASSETS					
Non-current assets					
Property, plant and equipment	5	16,630,501	17,677,866	-	-
Investment in subsidiaries	6	-	-	27,825,900	17,299,900
Total non-current assets		<u>16,630,501</u>	<u>17,677,866</u>	<u>27,825,900</u>	<u>17,299,900</u>
Current assets					
Inventories	7	14,549,564	25,478,194	-	-
Trade receivables	8	26,347,550	23,079,199	-	-
Other receivables	9	390,020	810,091	11,208	11,208
Amount due from a subsidiary	6	-	-	148	11,328,153
Tax recoverable		38,739	168,811	709	3,182
Cash and bank balances	10	14,775,129	5,594,854	431,788	12,216
Total current assets		<u>56,101,002</u>	<u>55,131,149</u>	<u>443,853</u>	<u>11,354,759</u>
TOTAL ASSETS		<u><u>72,731,503</u></u>	<u><u>72,809,015</u></u>	<u><u>28,269,753</u></u>	<u><u>28,654,659</u></u>
EQUITY AND LIABILITIES					
EQUITY					
Equity attributable to owners of the Company:-					
Share capital	11	27,459,485	27,459,485	27,459,485	27,459,485
Unappropriated profits	12	25,010,924	20,803,586	398,906	1,042,105
Total equity		<u>52,470,409</u>	<u>48,263,071</u>	<u>27,858,391</u>	<u>28,501,590</u>
LIABILITIES					
Non-current liabilities					
Finance lease liabilities	13	-	917,664	-	-
Lease liabilities	14	1,133,572	-	-	-
Borrowings	15	15,761	3,444,557	-	-
Deferred tax liabilities	16	350,000	440,000	-	-
Total non-current liabilities		<u>1,499,333</u>	<u>4,802,221</u>	<u>-</u>	<u>-</u>

STATEMENTS OF FINANCIAL POSITION (CONT'D)

STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2019 (CONT'D)

	Note	Group		Company	
		2019 RM	2018 RM	2019 RM	2018 RM
EQUITY AND LIABILITIES (CONT'D)					
LIABILITIES (CONT'D)					
Current liabilities					
Trade payables	17	5,850,316	7,786,724	-	-
Other payables	18	5,192,312	5,990,951	411,362	153,069
Finance lease liabilities	13	-	403,706	-	-
Lease liabilities	14	592,937	-	-	-
Borrowings	15	6,791,510	4,964,556	-	-
Tax payable		334,686	597,786	-	-
		18,761,761	19,743,723	411,362	153,069
Total current liabilities		18,761,761	19,743,723	411,362	153,069
TOTAL LIABILITIES		20,261,094	24,545,944	411,362	153,069
TOTAL EQUITY AND LIABILITIES		72,731,503	72,809,015	28,269,753	28,654,659

The accompanying notes form an integral part of the financial statements.