

STATEMENTS OF FINANCIAL POSITION

STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Note	Group		Company	
		2021 RM	2020 RM	2021 RM	2020 RM
ASSETS					
Non-current assets					
Property, plant and equipment	4	17,738,311	15,345,007	-	-
Investment properties	5	997,531	-	-	-
Investment in subsidiaries	6	-	-	39,405,900	27,825,900
Goodwill on consolidation	7	9,956,837	-	-	-
Total non-current assets		<u>28,692,679</u>	<u>15,345,007</u>	<u>39,405,900</u>	<u>27,825,900</u>
Current assets					
Inventories	8	22,023,273	10,032,073	-	-
Trade receivables	9	41,100,627	21,669,412	-	-
Other receivables	10	5,570,804	2,033,064	11,719	1,091,208
Amount due from a subsidiary	6	-	-	1,500	2,120
Tax recoverable		30,243	35,552	272	-
Cash and bank balances and fixed deposits	11	14,150,549	24,313,248	1,811,602	3,797,238
Total current assets		<u>82,875,496</u>	<u>58,083,349</u>	<u>1,825,093</u>	<u>4,890,566</u>
TOTAL ASSETS		<u>111,568,175</u>	<u>73,428,356</u>	<u>41,230,993</u>	<u>32,716,466</u>
EQUITY AND LIABILITIES					
EQUITY					
Equity attributable to owners of the Company:-					
Share capital	12	40,400,959	31,820,959	40,400,959	31,820,959
Retained earnings		32,017,935	26,537,125	95,664	54,682
Non-controlling interests		72,418,894	58,358,084	40,496,623	31,875,641
		<u>1,607,631</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total equity		<u>74,026,525</u>	<u>58,358,084</u>	<u>40,496,623</u>	<u>31,875,641</u>
LIABILITIES					
Non-current liabilities					
Lease liabilities	13	2,945,587	990,286	-	-
Borrowings	14	1,272,287	-	-	-
Deferred tax liabilities	15	1,049,000	640,000	-	-
Total non-current liabilities		<u>5,266,874</u>	<u>1,630,286</u>	<u>-</u>	<u>-</u>

STATEMENTS OF FINANCIAL POSITION (CONT'D)



STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2021 (CONT'D)

	Note	Group		Company	
		2021 RM	2020 RM	2021 RM	2020 RM
EQUITY AND LIABILITIES (CONT'D)					
LIABILITIES (CONT'D)					
Current liabilities					
Trade payables	16	9,402,899	3,422,555	-	-
Other payables	17	7,460,355	5,751,657	734,370	840,170
Lease liabilities	13	942,122	495,877	-	-
Borrowings	14	14,248,334	3,769,242	-	-
Tax payable		221,066	655	-	655
Total current liabilities		<u>32,274,776</u>	<u>13,439,986</u>	<u>734,370</u>	<u>840,825</u>
TOTAL LIABILITIES		<u>37,541,650</u>	<u>15,070,272</u>	<u>734,370</u>	<u>840,825</u>
TOTAL EQUITY AND LIABILITIES		<u>111,568,175</u>	<u>73,428,356</u>	<u>41,230,993</u>	<u>32,716,466</u>

The accompanying notes form an integral part of the financial statements.