

STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

	Note	Group 2017 RM	Group 2016 RM	Company 2017 RM	Company 2016 RM
OPERATING ACTIVITIES					
Profit before tax		5,737,357	5,212,501	2,329,061	1,501,618
Adjustments for:-					
Bad debts written off		-	205,772	-	-
Depreciation		1,559,056	1,211,769	-	-
Dividend income		-	-	(2,650,000)	(1,850,000)
Gain on disposal of property, plant and equipment		(54,434)	(142,752)	-	-
Impairment loss on trade receivables		-	452,342	-	-
Impairment loss on trade receivables no longer required		(243,783)	(205,772)	-	-
Interest expenses		511,293	414,076	-	-
Interest income		(113,474)	(114,529)	(4,955)	(19,850)
Inventories written down		68,815	28,080	-	-
Reversal of inventories written down		(112,307)	(264,692)	-	-
Unrealised gain on foreign exchange		(4,871)	(10,974)	-	-
Operating profit/(loss) before working capital changes		7,347,652	6,785,821	(325,894)	(368,232)
Changes in working capital:-					
Inventories		(5,611,538)	(526,913)	-	-
Receivables		188,972	(2,645,893)	(12,250)	-
Payables		(410,490)	3,344,990	(1,434,300)	1,440,759
Bills payables		1,671,611	3,141,238	-	-
Cash generated from/(used in) operations		3,186,207	10,099,243	(1,772,444)	1,072,527
Tax paid		(1,466,147)	(1,707,192)	(2,821)	(5,118)
Tax refund		150,193	-	-	-
Interest paid		(160,793)	(197,282)	-	-
Interest received		113,474	114,529	4,955	19,850
Net cash from/(used in) operating activities		1,822,934	8,309,298	(1,770,310)	1,087,259
INVESTING ACTIVITIES					
Purchase of property, plant and equipment	A	(1,160,073)	(6,942,100)	-	-
Proceeds from disposal of property, plant and equipment		54,434	246,358	-	-
Dividend received		-	-	2,650,000	1,850,000
Net cash (used in)/from investing activities		(1,105,639)	(6,695,742)	2,650,000	1,850,000

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 (CONT'D)

	Note	Group		Company	
		2017 RM	2016 RM	2017 RM	2016 RM
FINANCING ACTIVITIES					
Advances to subsidiaries	-	-	-	(1,500,000)	(1,100,000)
Dividend paid	-	(2,895,200)	-	-	(2,895,200)
Drawdown of term loans	-	4,200,000	-	-	-
Interest paid	(350,500)	(216,794)	-	-	-
Proceeds from issuance of shares	2,302,571	-	2,302,571	-	-
Repayment of term loans	(889,005)	(506,030)	-	-	-
Repayment of finance lease liabilities	(315,743)	(228,802)	-	-	-
Net cash from/(used in) financing activities		747,323	353,174	802,571	(3,995,200)
CASH AND CASH EQUIVALENTS					
Net changes		1,464,618	1,966,730	1,682,261	(1,057,941)
Effect of exchange rate changes		-	(32,151)	-	-
Brought forward		5,568,188	3,633,609	1,145,463	2,203,404
Carried forward		7,032,806	5,568,188	2,827,724	1,145,463

NOTE TO THE STATEMENTS OF CASH FLOWS

A. PURCHASE OF PROPERTY, PLANT AND EQUIPMENT

	Group		Company	
	2017 RM	2016 RM	2017 RM	2016 RM
Total purchases	1,526,041	7,762,000	-	-
Purchase through finance lease arrangement	(365,968)	(819,900)	-	-
Cash payment	1,160,073	6,942,100	-	-

The accompanying notes form an integral part of the financial statements.