

STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

	Note	GROUP		COMPANY	
		2018 RM	2017 RM	2018 RM	2017 RM
OPERATING ACTIVITIES					
Profit/(Loss) before tax		5,449,314	5,737,357	(314,472)	2,329,061
Adjustments for:-					
Bad debts written off		13,041	-	-	-
Depreciation		1,749,478	1,559,056	-	-
Dividend income		-	-	-	(2,650,000)
Gain on disposal of property, plant and equipment		(17,394)	(54,434)	-	-
Provision for expected credit losses		44,894	-	-	-
Reversal of expected credit losses		(7,836)	(243,783)	-	-
Interest expenses		797,153	511,293	-	-
Interest income		(93,929)	(113,474)	(1,000)	(4,955)
Inventories written down		2,119	68,815	-	-
Written off on property, plant and equipment		1,367	-	-	-
Reversal of inventories written down		(54,121)	(112,307)	-	-
Unrealised gain on foreign exchange		(34,892)	(4,871)	-	-
Operating profit/(loss) before working capital changes		7,849,194	7,347,652	(315,472)	(325,894)
Changes in working capital:-					
Inventories		(8,187,615)	(5,611,538)	-	-
Receivables		1,977,424	188,972	2,042	(12,250)
Payables		5,299,985	(410,490)	(3,031)	(1,434,300)
Bills payables		(3,429,452)	1,671,611	-	-
Cash generated from/(used in) operations		3,509,536	3,186,207	(316,461)	(1,772,444)
Tax paid		(1,618,444)	(1,466,147)	(1,608)	(2,821)
Tax refund		-	150,193	-	-
Interest paid		(417,072)	(160,793)	-	-
Interest received		93,929	113,474	1,000	4,955
Net cash from/(used in) operating activities		1,567,949	1,822,934	(317,069)	(1,770,310)
INVESTING ACTIVITIES					
Purchase of property, plant and equipment	A	(201,279)	(1,160,073)	-	-
Proceeds from disposal of property, plant and equipment		67,436	54,434	-	-
Dividend received		-	-	-	2,650,000
Net cash (used in)/from investing activities		(133,843)	(1,105,639)	-	2,650,000

STATEMENTS OF CASH FLOWS FOR
THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 (CONT'D)

	Note	GROUP		COMPANY	
		2018 RM	2017 RM	2018 RM	2017 RM
FINANCING ACTIVITIES					
Advances to subsidiaries		-	-	(1,210,000)	(1,500,000)
Dividend paid	(1,288,439)		-	(1,288,439)	-
Interest paid	(380,081)		(350,500)	-	-
Proceeds from issuance of shares	-		2,302,571	-	2,302,571
Repayment of term loans	(884,117)		(889,005)	-	-
Repayment of finance lease liabilities	(344,343)		(315,743)	-	-
Net cash (used in)/from financing activities		(2,896,980)	747,323	(2,498,439)	802,571
CASH AND CASH EQUIVALENTS					
Net changes		(1,462,874)	1,464,618	(2,815,508)	1,682,261
Effect of exchange rate changes		24,922	-	-	-
Brought forward		7,032,806	5,568,188	2,827,724	1,145,463
Carried forward		5,594,854	7,032,806	12,216	2,827,724

NOTE TO THE STATEMENTS OF CASH FLOWS

A. PURCHASE OF PROPERTY, PLANT AND EQUIPMENT

	Note	GROUP		COMPANY	
		2018 RM	2017 RM	2018 RM	2017 RM
Total purchases		767,862	1,526,041	-	-
Purchase through finance lease arrangement		(566,583)	(365,968)	-	-
Cash payment		201,279	1,160,073	-	-

The accompanying notes form an integral part of the financial statements.