

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

Interim financial report on results for the quarter ended 31 December 2024.

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING YEAR	12 MONTHS ENDED	
	QUARTER	CORRESPONDING	UNAUDITED	AUDITED
	UNAUDITED	QUARTER	UNAUDITED	31.12.2023
	31.12.2024	UNAUDITED	31.12.2024	31.12.2023
	RM'000	RM'000	RM'000	RM'000
Revenue	23,455	27,589	92,749	88,378
Cost of revenue	(14,906)	(18,750)	(57,627)	(55,953)
	-----	-----	-----	-----
Gross profit	8,549	8,839	35,122	32,425
Other income	189	228	846	937
Research & development expenses	(725)	(670)	(2,995)	(2,801)
Administration and other expenses	(4,489)	(3,952)	(16,201)	(13,839)
Finance costs	(197)	(85)	(511)	(186)
	-----	-----	-----	-----
Profit before tax	3,327	4,360	16,261	16,536
Tax expense	(943)	(1,044)	(4,282)	(4,132)
	-----	-----	-----	-----
Total comprehensive income for the period	2,384	3,316	11,979	12,404
	=====	=====	=====	=====
Attributable to:				
Equity holders of the Company	2,357	3,304	11,916	12,337
Non-controlling interest	27	12	63	67
	-----	-----	-----	-----
	2,384	3,316	11,979	12,404
	=====	=====	=====	=====

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED INTERIM FINANCIAL REPORT

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME –
(continued)**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING YEAR	12 MONTHS ENDED	
	QUARTER	QUARTER	UNAUDITED	AUDITED
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	RM'000	RM'000	RM'000	RM'000
EARNINGS PER SHARE				
Basic earnings per share (sen)	0.53	0.74	2.67	2.76
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 31.12.2024 RM'000	AUDITED AS AT 31.12.2023 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	48,156	50,185
Development expenditure	166	559
Fixed deposits	6,831	6,673
	-----	-----
	55,153	57,417
	-----	-----
Current assets		
Inventories	20,551	12,745
Trade receivables	17,046	14,775
Other receivables, deposits & prepayments	2,512	1,594
Income tax assets	-	138
Cash and cash equivalents	31,844	31,002
	-----	-----
	71,953	60,254
	-----	-----
Total assets	127,106	117,671
	=====	=====
EQUITY AND LIABILITIES		
Share capital	29,789	29,789
Retained earnings	61,674	57,801
	-----	-----
Equity attributable to equity holders	91,463	87,590
Non-controlling interest	304	241
	-----	-----
Total equity	91,767	87,831
	=====	=====

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

– (Continued)

	UNAUDITED AS AT 31.12.2024 RM'000	AUDITED AS AT 31.12.2023 RM'000
Non-current liabilities		
Lease liabilities	1,258	1,103
Term loans	9,510	7,701
Deferred tax liabilities	3,166	3,603
Contract liabilities	629	831
	-----	-----
	14,563	13,238
	-----	-----
Current liabilities		
Trade payables	1,660	1,766
Other payables & accruals	11,086	8,654
Bankers' acceptance	1,485	1,304
Lease liabilities	659	713
Term loans	3,156	1,172
Contract liabilities	2,478	2,993
Income tax liabilities	252	-
	-----	-----
	20,776	16,602
	-----	-----
Total liabilities	35,339	29,840
	-----	-----
Total equity and liabilities	127,106	117,671
	=====	=====
Net assets per share attributable to ordinary equity holders of the Company (RM)	0.21	0.20
	=====	=====

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity -----Holders of the Company-----			Non- Controlling Interest RM'000	Total Equity RM'000
	Non-distributable	Distributable			
	Share Capital RM'000	Retained Earnings RM'000	Total RM'000		
As at 1 January 2024	29,789	57,801	87,590	241	87,831
Profit for the period, represents total comprehensive income for the period	-	11,916	11,916	63	11,979
Dividend	-	(8,043)	(8,043)	-	(8,043)
As at 31 December 2024	<u>29,789</u>	<u>61,674</u>	<u>91,463</u>	<u>304</u>	<u>91,767</u>
As at 1 January 2023	29,789	53,060	82,849	174	83,023
Profit for the period, represents total comprehensive income for the period	-	12,337	12,337	67	12,404
Dividend	-	(7,596)	(7,596)	-	(7,596)
As at 31 December 2023	<u>29,789</u>	<u>57,801</u>	<u>87,590</u>	<u>241</u>	<u>87,831</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	12 MONTHS ENDED	
	UNAUDITED	AUDITED
	31.12.2024	31.12.2023
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	16,261	16,536
Adjustments for:-		
Amortisation of development expenditure	393	278
Depreciation	8,241	6,812
Gain on disposal of property, plant & equipment	(50)	(65)
Interest expenses	511	186
Interest income	(744)	(856)
Inventories written off	-	21
Property, plant & equipment written off	348	372
	-----	-----
Operating profit before working capital changes	24,960	23,284
Changes in working capital:-		
Inventories	(8,764)	(2,741)
Receivables	(3,181)	(1,722)
Payables	1,609	2,134
	-----	-----
Cash generated from operations	14,624	20,955
Interest paid	(511)	(186)
Interest received	744	856
Income tax paid	(4,328)	(4,570)
	-----	-----
Net cash from operating activities	10,529	17,055
	-----	-----
Cash flows from investing activities		
Purchase of property, plant & equipment	(4,739)	(17,284)
Proceeds from disposal of property, plant & equipment	55	241
	-----	-----
Net cash used in investing activities	(4,684)	(17,043)
	-----	-----

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued

	12 MONTHS ENDED	
	UNAUDITED	AUDITED
	31.12.2024	31.12.2023
	RM'000	RM'000
Cash flows from financing activities		
Dividend paid	(8,043)	(7,596)
(Placement) / uplift of fixed deposits under lien	(158)	1,930
Proceeds from bankers' acceptance	181	1,304
Proceeds / (repayment) of term loans	3,793	(1,058)
Repayment of lease liabilities	(776)	(1,767)
	-----	-----
Net cash used in financing activities	(5,003)	(7,187)
	-----	-----
Net changes in cash and cash equivalents	842	(7,175)
Cash and cash equivalents brought forward	31,002	38,177
	-----	-----
Cash and cash equivalents carried forward	31,844	31,002
	=====	=====

NOTES TO THE STATEMENTS OF CASH FLOWS

i. Cash and cash equivalents comprise: -

Fixed deposits	6,831	6,673
Money market instruments	13,015	13,046
Cash and bank balances	18,829	17,956
	-----	-----
	38,675	37,675
Less : Fixed deposits under lien	(6,831)	(6,673)
	-----	-----
	31,844	31,002
	=====	=====

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued

12 MONTHS ENDED
UNAUDITED AUDITED
31.12.2024 31.12.2023
RM'000 RM'000

NOTES TO THE STATEMENTS OF CASH FLOWS - (Continued)

ii. Analysis of acquisition of property, plant & equipment (“PPE”): -

Cash	4,739	17,284
Lease arrangement	876	977
Term Loan	-	5,000
Transfer from inventories	959	669
	6,574	23,930
	6,574	23,930

iii. Reconciliation of liabilities arising from financing activities: -

	Non-cash changes					As at 31.12.2024 RM'000
	As at 01.01.2024 RM'000	Principal and interest payments RM'000	Proceeds RM'000	Acquisition of PPE RM'000	Interest expense RM'000	
Bank borrowings						
- Bankers' acceptance	1,304	(1,334)	1,485	-	30	1,485
- Lease liabilities	1,816	(853)	-	876	78	1,917
- Term loans	8,873	(2,610)	6,000	-	403	12,666
	11,993	(4,797)	7,485	876	511	16,068

	Non-cash changes					As at 31.12.2023 RM'000
	As at 01.01.2023 RM'000	Principal and interest payments RM'000	Proceeds RM'000	Acquisition of PPE RM'000	Interest expense RM'000	
Bank borrowings						
- Bankers' acceptance	-	(708)	1,960	-	52	1,304
- Lease liabilities	2,606	(1,884)	-	977	117	1,816
- Term loans	4,931	(1,075)	-	5,000	17	8,873
	7,537	(3,667)	1,960	5,977	186	11,993

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :-

Disclosure requirements per MFRS 134 - paragraph 16

A1. (a) Accounting Policies and Methods of Computation

The quarterly report has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting” and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Market Listing Requirements (“Bursa Securities Listing Requirements”) and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the audited condensed consolidated financial statements.

The accounting policies and methods of computation adopted by the Group in unaudited condensed financial statements and unaudited interim financial report are consistent with those adopted in the latest audited financial statements for the financial year ended 31 December 2023.

Effective for financial periods beginning on or after 1 January 2024

Amendments to MFRS 16	Lease Liability in a Sale and Leaseback
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current
Amendments to MFRS 101	Non-current Liabilities with Covenants
Amendments to MFRS 107	Supplier Finance Arrangements
Amendments to MFRS 121	Lack of Exchangeability
Amendments to MFRS 9	Classification and Measurement of Financial Instruments
MFRS 18	Presentation and Disclosure in Financial Statements
MFRS 19	Subsidiaries without Public Accountability: Disclosures

Effective date deferred

Amendments to MFRS 10 and MFRS 128	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture
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The Group will adopt the above pronouncements when they become effective in the respective financial periods. The Group is in the process of assessing the financial effect of these pronouncements upon their initial application.

A2. Qualification of Financial Statements

The Auditors’ Report on the financial statements of the Group for the year ended 31 December 2023 was not subject to any qualification.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A3. Seasonality or Cyclicity of Operations

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

A4. Exceptional or Unusual Items

During the current financial quarter, there was no item of exceptional or unusual nature that affects the assets, liabilities, equity, net income or cash flows of the Group.

A5. Changes in Estimates of Amounts Reported

There was no change in estimate of amount reported that has a material effect in the current financial quarter under review.

A6. Changes in Debt Securities and Equity Securities

During the current financial quarter, there were no issuances, cancellation, repurchase, resale and repayment of debt securities and equity securities.

A7. Dividend paid

The first interim dividend of 0.45 sen per ordinary share amounting to RM2,010,778 was declared on 26 February 2024 and paid on 25 March 2024 in respect of the year ended 31 December 2024.

The second interim dividend of 0.45 sen per ordinary share amounting to RM2,010,778 was declared on 20 May 2024 and paid on 19 June 2024 in respect of the year ended 31 December 2024.

The third interim dividend of 0.45 sen per ordinary share amounting to RM2,010,778 was declared on 19 August 2024 and paid on 13 September 2024 in respect of the year ended 31 December 2024.

The fourth interim dividend of 0.45 sen per ordinary share amounting to RM2,010,778 was declared on 18 November 2024 and paid on 13 December 2024 in respect of the year ended 31 December 2024.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A8. Segmental Reporting

	Hardware	Solutions	Consolidated
	RM'000	and Services	RM'000
		RM'000	RM'000
4th quarter ended 31 December 2024			
Total revenue	3,212	20,243	23,455
Segment results	546	8,003	8,549
Unallocated other income			189
Unallocated operating expenses			(5,411)
Profit before tax			<u>3,327</u>
4th quarter ended 31 December 2023			
Total revenue	10,314	17,275	27,589
Segment results	1,748	7,091	8,839
Unallocated other income			228
Unallocated operating expenses			(4,707)
Profit before tax			<u>4,360</u>
12 months ended 31 December 2024			
Total revenue	11,571	81,178	92,749
Segment results	2,044	33,078	35,122
Unallocated other income			846
Unallocated operating expenses			(19,707)
Profit before tax			<u>16,261</u>
12 months ended 31 December 2023			
Total revenue	20,600	67,778	88,378
Segment results	3,587	28,838	32,425
Unallocated other income			937
Unallocated operating expenses			(16,826)
Profit before tax			<u>16,536</u>

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A9. Material Events Subsequent to the End of the Current Quarter

There were no other material events subsequent to the end of the current financial quarter up to the date of this announcement.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group subsequent to the end of the current financial quarter up to the date of this announcement.

A11. Changes in Contingent Liabilities or Contingent Assets

There was no significant change in the contingent liabilities of the Group since the last financial year ended 31 December 2023.

A12. Material Capital Commitments

There are no material capital commitments at the end of the current reporting quarter.

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OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes : - (continued)

Disclosure requirements required by the Listing Requirements of Bursa Securities for the Main Market

B1. Group's Review of Performance

	INDIVIDUAL PERIOD			CUMULATIVE PERIOD		
	Current	Preceding	Change	12 Months Ended		
	Year	Year		Unaudited	Audited	Change
	Quarter	Corresponding	31.12.2024	31.12.2023	31.12.2023	
Unaudited	Unaudited	%	RM'000	RM'000	%	
	31.12.2024	31.12.2023				
	RM'000	RM'000		RM'000	RM'000	
Revenue	23,455	27,589	(15.0)	92,749	88,378	4.9
Profit before tax	3,327	4,360	(23.7)	16,261	16,536	(1.7)

Current Quarter (October 2024 to December 2024)

For the current quarter under review (4Q2024), the Group's revenue declined by 15.0% to RM23.455 million compared to RM27.589 million in the same quarter last year (4Q2023). This was mainly attributed to a decrease in hardware revenue, particularly from the rollout of the Cash Recycling Machines (CRMs) which fell from RM10.314 million to RM3.212 million in 4Q2024 due to customer site readiness delays. However, the Solutions and Services segment registered a robust growth of 17.2% in 4Q2024, reaching RM20.243 million from RM17.275 million in 4Q2023, largely driven by higher contribution from cheque processing services. For the current quarter 4Q2024, the Group posted a lower profit before tax (PBT) of RM3.327 million from RM4.360 million in 4Q2023.

Year to Date (January 2024 to December 2024)

For the financial year ended 31 December 2024 (12M2024), the Group's revenue recorded a 4.9% increase to RM92.749 million from RM88.378 million in the previous financial year ended 31 December 2023 (12M2023). Hardware revenue declined by 43.8% from RM20.6 million to RM11.571 million in 12M2024, primarily due to customer site readiness delays in 4Q2024. Meanwhile, the Solutions and Services segment continued to be the main revenue contributor, which marked a significant 19.8% increase from RM67.778 million to RM81.178 million in 12M2024, fueled by a stronger performance from both maintenance and cheque processing services. Despite the overall revenue growth, the Group's PBT declined marginally by 1.7% to RM16.261 million due to lower contribution from hardware segment and higher operational expenses. Nevertheless, the increased gross profit from the Solution and Services segment helped cushion the impact of these rising costs and reduced hardware revenue.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B2. Group's Comparison with Preceding Quarter

	03 Months Ended		Change %
	Unaudited 31.12.2024 RM'000	Unaudited 30.09.2024 RM'000	
Revenue	23,455	27,248	(13.9)
Profit before tax	3,327	4,359	(23.7)

The Group's revenue for the current quarter ended 31 December 2024 was 13.9% lower at RM23.455 million compared to RM27.248 million in the preceding quarter, mainly attributed to lower contribution from hardware revenue resulting from delays in customer site readiness for machine installations. As a result, the Group's profit before tax decreased from RM4.359 million in the preceding quarter to RM3.327 million in the current quarter.

B3. Prospects

Based on advance estimates from Department of Statistics Malaysia (DoSM), Malaysia's economy expanded by 4.8% in the fourth quarter (4Q2024) of 2024 and overall, the Malaysia's economy grew 5.1% in 2024 from 3.6% a year ago. The growth was supported by strong domestic demand and a recovering external sector, alongside strategic investments in areas like renewable energy and digital infrastructure, including data centres. Malaysia's economic growth is expected to grow in the range of 4.5% to 5.0% in 2025 driven by strong domestic demand, continued investments in infrastructure projects, data centres, and green technology. Despite the optimistic economic forecast, the Group is cautious about the future, given the expected slower global growth, uncertainties in US trade policies and geopolitical tensions.

In the Group's CRM business segment, the replacement of aging CRMs supplied by the Group to the banking clients has begun in 2024 and will continue in the next 2 to 3 years. Additionally, there is growing interests from the same customers in advancing the CRM capabilities, such as integrating features like cheque deposit and debit card dispensing. These developments are expected to positively contribute to the Group's Hardware business segment.

The Group's Solutions and Services business segments have proven to be robust, delivering consistent revenue and profitability. Demand for the Group's service offerings, encompassing CRM maintenance, cheque processing, bill payment and top-up kiosks, cash in transit, and software development, will continue to exhibit sustainable growth.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

Looking ahead, in addition to core operations, the Group will continue to focus on strategic initiatives such as SmartCIT, Branch of the Future solutions, the buySolar online marketplace, and merchant acquiring services. The Group will also be embarking on new strategic initiatives in embedding Artificial Intelligence (AI) into the Group’s products and solutions as well as exploring business opportunities in Cloud Computing to further drive both revenue and profit growth.

The Group is confident in delivering a satisfactory performance in FY2025 and beyond, barring unforeseen events. Our focus remains on delivering sustained value to shareholders through consistent growth and profitability, leveraging our core competencies and exploring new business avenues.

B4. Profit Forecast

No profit forecast was announced; hence there is no comparison between actual results and forecast.

B5. Group’s Tax Expense

Tax expense comprises the following:-

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER UNAUDITED 31.12.2024 RM’000	PRECEDING YEAR CORRESPONDING QUARTER UNAUDITED 31.12.2023 RM’000	12 MONTHS ENDED UNAUDITED AUDITED 31.12.2024 31.12.2023 RM’000 RM’000	
Current year	(281)	(133)	4,730	4,207
Prior year	(12)	(47)	(12)	(47)
Deferred tax	1,236	1,224	(436)	(28)
	-----	-----	-----	-----
	943	1,044	4,282	4,132
	=====	=====	=====	=====

The higher effective tax rate of the Group as compared to the Malaysia statutory income tax rate for the current financial quarter and financial year to date is mainly due to non tax deductibility of certain expenses incurred by the Group.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B6. Profit for the period

	Current Quarter 31.12.2024 RM'000	Year to date 31.12.2024 RM'000
Amortisation of development expenditure	98	393
Depreciation	2,070	8,241
Gain on disposal of property, plant & equipment	(36)	(50)
Interest income	(171)	(744)
Interest expenses	197	511
Property, plant & equipment written off	318	348
Realised gain on foreign exchange	(10)	(4)
	=====	=====

Other than the above items, there were no other income including investment income, write off of receivables, allowance for impairment, gain or loss on disposal of quoted or unquoted investment, impairment of assets, gain or loss on derivatives and exceptional items for the current financial quarter and financial year to date.

B7. Corporate Proposals

There are no corporate proposals announced by the Group as at the date of this announcement.

B8. Group's Borrowings

The breakdown of the borrowings is set out below:-

	UNAUDITED AS AT 31.12.2024 RM'000	AUDITED AS AT 31.12.2023 RM'000
Secured short-term borrowings		
Bankers' acceptance	1,485	1,304
Lease liabilities	659	713
Term loans	3,156	1,172
	-----	-----
	5,300	3,189
	-----	-----
Secured long-term borrowings		
Lease liabilities	1,258	1,103
Term loans	9,510	7,701
	-----	-----
	10,768	8,804
	-----	-----
Total borrowings	16,068	11,993
	=====	=====

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B9. Material Litigation

There was no material litigation pending as at the date of this announcement.

B10. Dividend

The first interim dividend of 0.45 sen per ordinary share amounting to RM2,010,778 was declared on 26 February 2024 and paid on 25 March 2024 in respect of the year ended 31 December 2024.

The second interim dividend of 0.45 sen per ordinary share amounting to RM2,010,778 was declared on 20 May 2024 and paid on 19 June 2024 in respect of the year ended 31 December 2024.

The third interim dividend of 0.45 sen per ordinary share amounting to RM2,010,778 was declared on 19 August 2024 and paid on 13 September 2024 in respect of the year ended 31 December 2024.

The fourth interim dividend of 0.45 sen per ordinary share amounting to RM2,010,778 was declared on 18 November 2024 and paid on 13 December 2024 in respect of the year ended 31 December 2024.

The first interim dividend of 0.45 sen per ordinary share amounting to RM2,010,778 was declared on 24 February 2025 and will be paid on 24 March 2025 in respect of the year ending 31 December 2025.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B11. Group's Earnings Per Share

(i) Basic earnings per share

The basic earnings per share of the Group have been computed by dividing the profit for the period by the number of ordinary shares in issue during the period.

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD		
	CURRENT YEAR	PRECEDING	12 MONTHS ENDED		
		YEAR	CORRESPONDING	UNAUDITED	AUDITED
		QUARTER		QUARTER	UNAUDITED
	UNAUDITED	UNAUDITED	31.12.2024	31.12.2023	
Profit attributable to owners (RM'000)	2,357	3,304	11,916	12,337	
Number of ordinary shares ('000)	446,838	446,838	446,838	446,838	
Basic earnings per share (sen)	0.53	0.74	2.67	2.76	

(ii) Diluted earnings per share
Not applicable.

By Order of the Board
LIM SECK WAH
Secretary
Kuala Lumpur