Statements of Cash Flows

for the Financial Year ended 31 December 2024

	Group		Company	
	2024 RM	2023 RM	2024 RM	2023 RM
Cash flows from operating activities				
Profit before tax	16,260,731	16,535,726	15,659,171	15,914,050
Adjustments for :-				
Amortisation	393,303	277,571	393,303	277,571
Depreciation	8,241,126	6,811,753	8,002,690	6,641,258
Gain on disposal of property, plant & equipment	(49,974)	(64,535)	(49,974)	(64,535)
Impairment loss on amount due from subsidiary	-	-	5,984	5,585
Interest expenses	511,177	186,407	507,531	186,407
Interest income	(744,135)	(855,811)	(612,779)	(855,811)
Inventories written off	-	20,789	-	20,789
Property, plant & equipment written off	347,796	371,834	347,796	371,834
Operating profit before working capital changes	24,960,024	23,283,734	24,253,722	22,497,148
Changes in working capital:-				
Inventories	(8,764,383)	(2,740,447)	(8,764,383)	(2,740,447)
Receivables	(3,181,458)	(1,721,414)	(3,295,896)	(1,618,297)
Payables	1,608,992	2,133,598	(63,927)	1,834,714
Related parties balances	-	-	211,790	536,091
Cash generated from operations	14,623,175	20,955,471	12,341,306	20,509,209
Interest paid	(511,177)	(186,407)	(507,531)	(186,407)
Interest received	744,135	855,811	612,779	855,811
Income tax paid	(4,328,000)	(4,568,681)	(4,150,000)	(4,388,379)
Net cash from operating activities	10,528,133	17,056,194	8,296,554	16,790,234

The accompanying notes form an integral part of the financial statements.

	Group		Company	
	2024 RM	2023 RM	2024 RM	2023 RM
Cash flows from investing activities				
Purchase of property, plant & equipment	(4,738,617)	(17,283,820)	(4,490,604)	(16,723,304)
Proceeds from disposal of property, plant & equipment	55,202	240,610	55,202	240,610
Net cash used in investing activities	(4,683,415)	(17,043,210)	(4,435,402)	(16,482,694)
Cash flows from financing activities				
Dividend paid	(8,043,112)	(7,596,268)	(8,043,112)	(7,596,268)
(Placement)/Proceeds of fixed deposit	(158,405)	1,929,898	(158,405)	1,929,898
Proceeds of bankers' acceptance	1,485,000	1,304,000	1,485,000	1,304,000
Repayment of bankers' acceptance	(1,304,000)	-	(1,304,000)	-
Proceeds of term loans	6,000,000	-	6,000,000	-
Repayment of term loan	(2,206,510)	(1,058,028)	(2,206,510)	(1,058,028)
Repayment of lease liabilities	(775,658)	(1,767,366)	(761,336)	(1,767,366)
Net cash used in financing activities	(5,002,685)	(7,187,764)	(4,988,363)	(7,187,764)
Net changes in cash and cash equivalents	842,033	(7,174,780)	(1,127,211)	(6,880,224)
Cash and cash equivalents brought forward	31,002,030	38,176,810	29,576,370	36,456,594
Cash and cash equivalents carried forward (Note 17)	31,844,063	31,002,030	28,449,159	29,576,370

NOTES TO THE STATEMENTS OF CASH FLOWS

(a) Analysis of acquisition of property, plant & equipment ("PPE"):-

	Group		Company	
	2024 RM	2023 RM	2024 RM	2023 RM
Cash	4,738,617	17,283,820	4,490,604	16,723,304
Lease arrangement	876,108	977,408	756,108	977,408
Transfer from inventories	959,047	668,672	959,048	668,672
Term loans	-	5,000,315	-	5,000,315
	6,573,772	23,930,215	6,205,760	23,369,699

The accompanying notes form an integral part of the financial statements.