OCR Group Berhad

(Registration No: 199701025005 (440503-K))

(Incorporated in Malaysia)

Condensed Consolidated Statement of Comprehensive Income (Unaudited)
For The Financial Quarter Ended 31 March 2026

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Note	CURRENT YEAR QUARTER 31.3.2026 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.3.2025 RM'000	CURRENT YEAR TO DATE 31.3.2026 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.3.2025 RM'000
Revenue	A8	68,023	32,781	68,023	32,781
Cost of sales		(56,525)	(28,414)	(56,525)	(28,414)
Gross profit		11,498	4,367	11,498	4,367
Other income		2,574	929	2,574	929
Other operating expenses		(180)	(269)	(180)	(269)
Administrative expenses		(6,674)	(4,618)	(6,674)	(4,618)
Reversal of impairment loss on other receivables		-	1,320	-	1,320
Finance cost		(2,238)	(1,358)	(2,238)	(1,358)
Profit before tax		4,980	371	4,980	371
Tax expenses	B6	(2,414)	-	(2,414)	-
Profit after tax for the financial period		2,566	371	2,566	371
Other comprehensive income/(loss), net of tax:					
Item that may be reclassified subsequently to profit or loss					
Fair value loss of equity instruments designated at fair value through other comprehensive income/(loss)		313	(79)	313	(79)
Total comprehensive income for the financial period	B11	2,879	292	2,879	292

OCR Group Berhad

(Registration No: 199701025005 (440503-K))

(Incorporated in Malaysia)

Condensed Consolidated Statement of Comprehensive Income (Unaudited)
For The Financial Quarter Ended 31 March 2026 (Cont'd)

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		31.3.2026	31.3.2025	31.3.2026	31.3.2025
	Note	RM'000	RM'000	RM'000	RM'000
(Loss)/Profit after tax attributable to:					
Owners of the Company		(432)	408	(432)	408
Non-controlling interests		2,998	(37)	2,998	(37)
		2,566	371	2,566	371
Total comprehensive income/(loss) attributable to:					
Owners of the Company		(119)	329	(119)	329
Non-controlling interests		2,998	(37)	2,998	(37)
		2,879	292	2,879	292
Earnings per share ("EPS") atrrtibutable to owners of the Company (sen per share):					
Basic	B10	(0.01)	0.01	(0.01)	0.01
Diluted	B10	(0.01)	0.01	(0.01)	0.01

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial statements.

OCR Group Berhad

(Registration No: 199701025005 (440503-K))
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position As At 31 March 2026

	AS AT 31.3.2026 RM'000 (UNAUDITED)	AS AT 31.12.2025 RM'000 (AUDITED)
ASSETS		
Non-Current Assets		
Property, plant and equipment	526	555
Right-of-use assets	9,409	9,514
Investment properties	193,916	234,656
Inventories	23,090	23,090
Investment in associates	132	132
Other receivables	6,866	7,069
Other investments	5,288	5,835
Total Non-Current Assets	**239,227**	**280,851**
Current Assets		
Inventories	191,258	199,129
Current tax assets	247	409
Trade and others receivables	168,945	139,865
Prepayments	253	338
Contract assets	59,777	40,042
Contract Cost	8,239	9,512
Cash and short-term deposits	48,918	32,117
Total Current Assets	**477,637**	**421,412**
Total Assets	**716,864**	**702,263**
EQUITY AND LIABILITIES		
Capital and Reserves		
Share capital	343,182	343,182
Other reserves	22,329	22,016
Accumulated losses	(77,837)	(77,405)
Equity Attributable to Owners of the Company	287,674	287,793
Non-controlling interests	14,656	17,158
TOTAL EQUITY	**302,330**	**304,951**

OCR Group Berhad
(Registration No: 199701025005 (440503-K))
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position As At 31 March 2026 (Cont'd)

	Note	AS AT 31.3.2026 RM'000 (UNAUDITED)	AS AT 31.12.2025 RM'000 (AUDITED)
Non-Current Liabilities			
Trade and other payables		10,756	10,756
Lease liabilities		6	44
Loans and borrowings	B7	131,426	135,762
Deferred tax liabilities		3,559	3,559
Total Non-Current Liabilities		**145,747**	**150,121**
Current Liabilities			
Trade and other payables		177,606	154,938
Lease liabilities		124	125
Loans and borrowings	B7	74,993	77,454
Current tax liabilities		5,240	3,085
Contract liabilities		659	1,209
Provision		10,165	10,380
Total Current Liabilities		**268,787**	**247,191**
Total Liabilities		**414,534**	**397,312**
Total Equity and Liabilities		**716,864**	**702,263**
Net assets per share attributable to ordinary equity holders of the parent (RM)		0.09	0.09

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial statements.

OCR Group Berhad

(Registration No: 199701025005 (440503-K))

(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For The Financial Period Ended 31 March 2026

	Attributable to Owners of the Company						
	Share Capital RM'000	Fair value reserve of financial assets at FVOCI RM'000	Warrant reserve RM'000	Accumulated losses RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
At 1 January 2026	343,182	(48)	22,064	(77,405)	287,793	17,158	304,951
Profit for the financial period	-	-	-	(432)	(432)	2,998	2,566
Other comprehensive income for the period	-	313	-	-	313	-	313
Total comprehensive income/(loss) for the period	-	313	-	(432)	(119)	2,998	2,879
Transactions with owners							
Dividends paid to non-controlling interest on shares of a subsidiary	-	-	-	-	-	(5,500)	(5,500)
At 31 March 2026	343,182	265	22,064	(77,837)	287,674	14,656	302,330

OCR Group Berhad
(Registration No: 199701025005 (440503-K))
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For The Financial Period Ended 31 March 2026 (Cont'd)

	Attributable to Owners of the Company						
	Share Capital RM'000	Fair value reserve of financial assets at FVOCI RM'000	Warrant reserve RM'000	Accumulated losses RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
At 1 January 2025	343,182	(1,382)	22,064	(76,460)	287,404	11,927	299,331
Profit for the financial period	-	-	-	408	408	(37)	371
Other comprehensive income for the period	-	(79)	-	-	(79)	-	(79)
Total comprehensive income/(loss) for the period	-	(79)	-	408	329	(37)	292
At 31 March 2025	343,182	(1,461)	22,064	(76,052)	287,733	11,890	299,623

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial statements.

OCR Group Berhad
(Registration No: 199701025005 (440503-K))
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows (Unaudited)
For The Financial Period Ended 31 March 2026

	Current Year to Date 31.3.2026 RM'000	Preceding Year to Date 31.3.2025 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	4,980	371
Adjustments for:		
Depreciation of property, plant and equipment	75	183
Depreciation of right-of-use assets	105	86
Gain on disposal of investment properties	(2,262)	-
Loss on disposal of other investments	32	-
Reversal of impairment loss on other receivables	-	(1,320)
Interest expenses	2,238	1,358
Interest income	(113)	(124)
Unwinding of discount on other receivables	(81)	(64)
Operating profit before working capital changes	4,974	490
Changes in working capital:		
Inventories	7,871	(4,701)
Contract assets/(liabilities)	(20,285)	37,905
Contract costs	1,273	3,178
Trade and other payables	22,668	(12,184)
Trade and other receivables	7,205	(20,990)
Prepayments	84	58
Provision	(215)	-
Net cash generated from operations	23,575	3,756
Interest received	113	124
Interest paid	(3,577)	(2,040)
Tax paid	(96)	(44)
Net cash generated from operating activities	20,015	1,796

OCR Group Berhad
(Registration No: 199701025005 (440503-K))
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows (Unaudited)
For The Financial Period Ended 31 March 2026 (Cont'd)

	Note	Current Year to Date 31.3.2026 RM'000	Preceding Year to Date 31.3.2025 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividend paid to non-controlling interests on shares of a subsidiary		(5,500)	-
Pledged fixed deposits with licensed banks		(26)	(526)
Proceeds from disposal of investment properties		9,000	-
Purchase of			
- property, plant and equipment		(46)	(18)
- investment propeties		(658)	(204)
Additions to other investment		(482)	-
Net cash from/(used in) investing activities		2,288	(748)
CASH FLOWS FROM FINANCING ACTIVITIES			
Drawdown of loans and borrowings		599	11,654
Repayment of loans and borrowings		(6,086)	(4,147)
Repayment of lease liabilities		(40)	(1)
Net cash (used in)/from financing activities		(5,527)	7,506
NET INCREASE IN CASH AND CASH EQUIVALENTS		16,776	8,554
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		13,453	10,260
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		30,229	18,814
Analysis of cash and cash equivalents			
Fixed deposits with licensed banks		18,689	18,689
Cash and bank balances	*(i)*	30,229	18,814
		48,918	**37,503**
Less: Fixed deposits pledged to licensed banks		(18,689)	(18,689)
		30,229	**18,814**

Note:
(i) The cash and bank balances exclude the bank overdrafts amounted to RM12,588,000 (31.3.2025: RM9,883,000).

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER

A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial report is unaudited and has been prepared in compliance with MFRS 134, Interim Financial Reporting and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2025.

The significant accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted in the audited financial statements for the year ended 31 December 2025, except for the adoption of amendments to MFRSs.

(a) Adoption of amendments to MFRSs

The Group has adopted the following applicable amendments to MFRSs for the current financial period:

Amendments to MFRSs	
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
MFRS 7	Financial Instruments: Disclosures
MFRS 9	Financial Instruments
MFRS 10	Consolidated Financial Statements
MFRS 107	Statement of Cash Flows

The adoption of the above amendments to MFRSs did not have any significant effect on the financial statements of the Group and did not result in significant changes to the Group's existing accounting policies.

(b) New MFRS and amendments to MFRSs that have been issued but are yet to be effective

		Effective for financial periods beginning on or after
New MFRS		
MFRS 18	Presentation and Disclosure in Financial Statements	1 Janaury 2027
Amendments to MFRSs		
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 121	The Effects of Changes in Foreign Exchange Rates	1 Janaury 2027
MFRS 128	Investments in Associates and Joint Ventures	Deferred

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER (CONT'D)

A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONT'D)

A1 Basis of preparation (cont'd)

The Group plans to adopt the above applicable new MFRS and amendments to MFRSs when they become effective. A brief discussion on the above significant new MFRS and amendments to MFRSs that may be applicable to the Group are summarised below:

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 18 replaces MFRS 101 Presentation of Financial Statements. It retains many requirements from MFRS 101 without modification.

MFRS 18 introduces two subtotals which are to be presented in the statement of profit or loss – including "operating profit", which has been specifically defined. Income and expenses shall be presented in five categories: operating, investing, financing, income taxes and discontinued operations.

MFRS 18 requires disclosure of explanations of the entity's company-specific measures that are related to the statement of profit or loss, referred to as management-defined performance measures ("MPMs"). The entity is required to reconcile MPMs to a total or subtotal required by MFRS 18 or another MFRS Accounting Standards. MFRS 18 also requires other disclosures, including how each MPM is calculated, what the MPM communication about the entity's financial performance, and any changes made to the MPMs in the year.

MFRS 18 adds new principles for aggregation and disaggregation of information. It requires the entity to classify the expenses in the "operating" category in the profit or loss by nature or function, or both. The entity that classifies operating expenses by functions are required to disclose in the notes to the financial statements, the amount of depreciation, amortisation, employee benefits, impairment losses and write-downs of inventories included in each line in the operating category. Subject to materiality, MFRS 18 requires items presented or disclosed as "other" to be labelled and/or described in as faithfully representative and precise a way as possible.

A2 Status of audit qualifications

The audited financial statements of the Group for the financial year ended 31 December 2025 was not subject to any audit qualification.

A3 Seasonal or cyclical of operations

There were no material seasonal or cyclical factors that have affected the financial performance of the Group.

A4 Unusual items

Save for the information disclosed in this interim financial report, there are no unusual items affecting assetsm liabilities, equity, net income or cash flows.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER (CONT'D)

A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONT'D)

A5 Material changes in estimates

There were no significant changes in estimates of amounts reported during this quarter and in prior quarters or prior financial year that have a material effect on the current quarter.

A6 Issuances, cancellation, repurchases, resale & repayments of debts and equity securities

There were no issuance, cancellation, repurchasse, resale and repayments of debt and equity securities for the current financial period-to-date apart from the drawdown and repayment of loans and borrowings in the normal course of operations.

A7 Dividend paid

There were no dividends paid during the current financial quarter.

A8 Segment information

The following is an analysis of the consolidated revenue and consolidated result of the group by segment of its operating activities for the current quarter ended 31 March 2026:

3-months ended 31.3.2026	Property Development RM'000	Property Construction RM'000	Others RM'000	Adjustments and eliminations RM'000	Total RM'000
Revenue					
External customers	67,770	-	253	-	68,023
Inter-segment	-	-	8,036	(8,036)	-
	67,770	-	8,289	-	68,023
Results					
EBITDA	8,844	(197)	5,664	(6,913)	7,398
Finance costs	(1,450)	-	(788)	-	(2,238)
Depreciation and amortisation	(146)	-	(34)	-	(180)
Consolidated Profit/(Loss) Before Tax	7,248	(197)	4,842	(6,913)	4,980
As at 31.3.2026					
Additions to non-current assets	1,427	-	233	-	1,660
Segment assets	613,885	38,882	441,056	(376,959)	716,864
Segment liabilities	402,214	33,102	106,560	(127,342)	414,534

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER (CONT'D)

A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONT'D)

A8 Segment information (cont'd)

The following is an analysis of the consolidated revenue and consolidated result of the group by segment of its operating activities for the current quarter ended 31 March 2026: (cont'd)

3-months ended 31.3.2025	Property Development RM'000	Property Construction RM'000	Others RM'000	Adjustments and eliminations RM'000	Total RM'000
Revenue					
External customers	32,568	-	213	-	32,781
Inter-segment	-	19,319	2,355	(21,674)	-
	32,568	19,319	2,568	(21,674)	32,781
Results					
EBITDA	2,830	(137)	150	(845)	1,998
Finance costs	(677)	(134)	(547)	-	(1,358)
Depreciation and amortisation	(151)	(102)	(16)	-	(269)
Consolidated Profit/(Loss) Before Tax	2,002	(197)	(413)	(6,913)	371
As at 31.3.2025					
Additions to non-current assets	1,944	-	101	-	1,660
Segment assets	576,469	71,513	446,987	(392,357)	702,612
Segment liabilities	446,343	51,561	106,137	(201,052)	402,989

A9 Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current quarter under review.

A10 Material events subsequent to the end of the interim period

There were no material events subsequent to the reporting period up to 22 May 2026 being the latest practicable date, which not earlier than 7 days from the date of issue of this quarter report, that have not been reflected in the financial statements for the current quarter ended 31 March 2026.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER (CONT'D)

A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONT'D)

A11 Changes in the composition of the Group

There were no material changes in the composition of the Group for the period under review.

A12 Changes in contingent liabilities or contingent assets since the last annual balance sheet date

Since the last annual balance sheet date, there were no material changes in contingent liabilities for the Group as at 22 May 2026, being the last practicable date from the date of issue of this quarterly report that are expected to have an operational or financial impact on the Group.

The changes in contingent liabilities of the Company are as follows: -

	Company	
	As at 31.3.2026 RM'000	As at 31.3.2025 RM'000
Corporate guarantees extended:		
- to financial institutions for credit facilities granted to subsidiaries	189,094	176,415

There were no contingent assets since the date of the latest audited financial statements

A13 Capital commitments

There were no capital commitments in the current quarter under review.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER (CONT'D)

A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONT'D)

A14 Significant related party transactions

	3-months ended 31.3.2026 RM'000	3-months ended 31.3.2025 RM'000
Progress billing to companies which a director has substantial finncial interest	-	774
Marketing fee payable to a company which a director has substantial financial interest	111	54
Subcontractor fee payable to a company which a director has substantial financial interest	-	3,280
Advertising expenses payable to a company which a director has substantial financial interest	10	-
Rental expense payable to a company which a director has substantial financial interest	93	112

The Directors are of the opinion that all the related party transactions have been entered into the normal courses of business and are based on negotiated terms.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER

B EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS

B1 Detailed analysis of the performance of all operating segments

	Individual Quarter		Cumulative Period	
	31.3.2026 RM'000	31.3.2025 RM'000	31.3.2026 RM'000	31.3.2025 RM'000
Segment Revenue				
Property Development	67,770	32,568	67,770	32,568
Others	253	213	253	213
Revenue	68,023	32,781	68,023	32,781
EBITA	7,398	1,998	7,398	1,998
Finance Cost	(2,238)	(1,358)	(2,238)	(1,358)
Depreciation and Amortisation	(180)	(269)	(180)	(269)
Profit before tax	4,980	371	4,980	371

The Group recorded revenue of RM68.0 million and profit before tax ("PBT") of RM5.0 million in the current quarter ended 31 March 2026, as compared to revenue of RM32.8 million and a PBT of RM0.4 million in the corresponding quarter of the previous financial year. Increase in revenue and PBT is mainly due to well progress in the on-going residential projects, namely Residensi Akasia and Stellar, Damansara.

B2 Comparison with preceding quarter's report

	Current Quarter 31.3.2026 RM'000	Immediate Preceding Quarter 31.12.2025 RM'000
Segment Revenue		
Property Development	67,770	71,440
Others	253	273
Revenue	68,023	71,713
EBITA	7,398	8,676
Finance Cost	(2,238)	(2,276)
Depreciation and Amortisation	(180)	(150)
Profit before tax	4,980	6,250

The Group recorded revenue of RM68.0 million and profit before tax ("PBT") of RM5.0 million in the current quarter ended 31 March 2026, as compared to revenue of RM71.7 million and a PBT of RM6.2 million in the corresponding quarter of the previous financial year. Decrease in revenue and PBT is mainly due to lower sales from the completed units from Isola, KLCC and The Mate, Damansara Jaya.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER

B EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)

B3 Prospects

Malaysia's economy remained resilient in the first quarter of 2026, with the Department of Statistics Malaysia ("DOSM") reporting that the country's advance Gross Domestic Product ("GDP") estimate expanded by 5.3% in Q1 2026, compared with 6.3% in Q4 2025.[1] Malaysia's property market also remained broadly resilient despite a more selective launch environment. According to National Property Information Centre ("NAPIC"), Malaysia recorded 416,413 property transactions in 2025, representing a slight decline of 1.0%, while total transaction value increased by 4.1% to RM241.87 billion. The higher transaction value reflects continued demand for quality property assets, particularly developments with suitable pricing, strategic locations and relevant product offerings.[2]

The Government's continued support for home ownership is expected to remain supportive of OCR's focus on affordability, sustainability and value-driven developments. Under Budget 2026, the Skim Jaminan Kredit Perumahan ("SJKP") was strengthened with RM20 billion in housing credit guarantees allocated for first-time homebuyers, including those without fixed income. Separately, SJKP also provides financing of up to RM500,000, subject to eligibility and participating financial institutions' requirements, which may help improve access to home financing for eligible buyers.[3]

The Group's affordable housing exposure continues to be anchored by Residensi Akasia, the Group's largest affordable housing development to date, undertaken through a 50% equity interest in Stack Builder Sdn. Bhd. Located in Shah Alam and spanning approximately 26.9 acres, the project carries a total GDV of at least RM805.0 million and comprises 2,892 affordable residential units alongside supporting retail components. The development is also aligned with the broader Rumah Selangorku framework, which supports eligible homebuyers in Selangor.

OCR remains steadfast in its mission to deliver value to its stakeholders. Strategic measures will continue to be undertaken to optimise operations, enhance project take-up rates and strengthen sales execution, supported by resilient property demand and targeted government measures for home ownership. With continued progress at Residensi Akasia and Stellar Damansara, the successful completion of The Mate at Damansara Jaya, and the launch of D'Templer Hilltop Residences in Rawang, the Group is well-positioned to navigate the evolving real estate landscape while sustaining operational excellence.

[1] https://www.dosm.gov.my/portal-main/release-document-log?cat=stats_alert&release_document_id=18994&type=pdf&utm_
[2] https://napic.jpph.gov.my/storage/app/media/3-penerbitan/Shahrul/Bahagian%20Pasaran%20Harta%20Tanah/Laporan%20Pasaran%20Harta%20Separuh%20Tahun%20dan%20Jadual/Q4%202025/Laporan%20Pasaran%20Harta%202025.pdf?utm_
[3] https://belanjawan.mof.gov.my/pdf/belanjawan2026/ucapan/touchpoint-budget-en.pdf?utm_

B4 Variances between actual profit and forecast profit

There was no profit forecast made public for the financial year under review.

B5 Corporate proposals

There were no corporate proposals announced but not completed as at 22 May 2026, being the last practicable date from the issue of this report.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER (CONT'D)

B EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)

B6 Tax expenses

	Individual Quarter		Cumulative Period	
	31.3.2026 RM'000	31.3.2025 RM'000	31.3.2026 RM'000	31.3.2025 RM'000
Current year	2,414	-	2,414	-

The effective tax rate of the Group for the current quarter was higher than the statutory tax rate of 24% was mainly due to certain non-tax deductible expenses and tax losses in certain subsidiaries which are not available to set off against chargeable income of other subsidiaries.

B7 Borrowings and debt securities

The Group's borrowings as at the end of the reporting period are as follows:

	As at 31.3.2026 RM'000
Secured:	
Current	
- Bridging loan	2,833
- Bank overdrafts	12,588
- Revolving credits	15,000
- Term loans	39,286
- Trust receipts	3,012
- Share margin financing	2,244
- Hire purchase liabilities	30
	74,993
Non-current	
- Bridging loan	6,780
- Term loans	124,595
- Hire purchase liabilities	51
	131,426
	206,419

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER (CONT'D)

B EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)

B8 Material litigation

Since the date of the last annual statement of financial position, there was no pending material litigation as at 22 May 2026, except the following:

Commencement of Arbitration Proceedings by O&C Makok Isola Sdn. Bhd. ("OMISB") against Jetson Construction Sdn. Bhd. ("JCSB")

OMISB, a 50.01% owned subsidiary of the Company has commenced arbitration proceedings ("Arbitration") against JCSB in connection with the contract for the construction of the main building and external works ("Contract") for a property development project.

Particular of claims

In commencing the Arbitration, OMISB is seeking to claim for, among others but not limited to the sum of RM30,879,616.14, or alternatively a sum to be assessed by the Tribunal for the additional costs relating to the appointment of a replacement contractor to complete the Works, the liquidated damages, reimbursement of all any over payment of Works, interest, cost and expenses of the arbitration against JCSB.

On 4 October 2024, the Company announced that following the deemed termination of the Arbitration initiated against JCSB on 10 September 2024 due to JCSB's failure to pay its share of requisite deposits to Pertubuhan Arkitek Malaysia, OMISB has filed the Writ of Summons and Statement of Claim against JCSB and Kumpulan Jetson Berhad ("KJB") on 3 October 2024 with the Kuala Lumpur High Court in Civil Suit No. WA-22C-73-10/24 ("Suit").

The Suit was filed against JCSB and Kumpulan Jetson Berhad ("KJB") in connection with OMISB's claims against JCSB as stipulated in the Arbitration proceedings and OMISB's enforcement against KJB under the Corporate Guarantee dated 30 January 2022 issued by KJB due to JCSB's failure to remedy its breaches and defaults under the contract

In the Suit, OCMI's claim against the JCSB and KJB is approximately RM66,000,000 and RM4,400,000. JCSB has filed a counterclaim for approximately RM40,000,000.

The Court has fixed the trial dates for this Suit on 29 June 2026 and 30 June 2026.

The solicitors of OCMI have been informed that JCSB's contributory namely Hectamark Sdn. Bhd., was wound up in September 2025 in which case JCSB's contributory is no longer instructing, supporting or funding JCSB in the Suit. They are awaiting notification from the Official Receiver on the position that JCSB wishes to take in the legal action.

The Group does not expect any material operational impact and any losses to arise by reason of the commencement of the said Arbitration proceeding other than the associated legal cost and time to be incurred on the legal claim. Hence, the Arbitration is expected to have no material operational and financial adverse impact to the Group.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER (CONT'D)

B EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)

B9 Dividend

No dividend has been proposed for the financial period under review.

B10 Earnings Per Shares

(a) Basis earnings per ordinary share

	Individual Quarter		Cumulative Period	
	Current Year Quarter 31.3.2026 RM'000	Preceding Year Quarter 31.3.2025 RM'000	Current Year To Date 31.3.2026 RM'000	Preceding Year To Date 31.3.2025 RM'000
Net (loss)/profit attributable to the owners for the year	(432)	408	(432)	408
Weighted average number of ordinary shares issued ('000)	3,340,870	3,340,870	3,340,870	3,340,870
Basic earnings per ordinary shares (sen)	(0.01)	0.01	(0.01)	0.01

(b) Diluted earnings per ordinary share

	Individual Quarter		Cumulative Period	
	Current Year Quarter 31.3.2026 RM'000	Preceding Year Quarter 31.3.2025 RM'000	Current Year To Date 31.3.2026 RM'000	Preceding Year To Date 31.3.2025 RM'000
Net (loss)/profit attributable to the owners for the year	(432)	408	(432)	408
Weighted average number of ordinary shares issued ('000)	3,340,870	3,340,870	3,340,870	3,340,870
Effect of dilution ('000)	1,336,347	1,336,347	1,336,347	1,336,347
Diluted earnings per ordinary shares (sen)	(0.01)	0.01	(0.01)	0.01

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER (CONT'D)

B EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)

B11 Notes to the statement of comprehensive income

	Current Quarter 31.3.2026 RM'000	Current Quarter 31.3.2025 RM'000
Depreciation and amortisation	180	269
Interest income	(113)	(124)
Interesr expense	2,238	1,358
Reversal of impairment loss on other receivables	-	(1,320)
Rental expenses	116	128
Rental income	(37)	(11)

Authorisation for issue

The interim financial report was authroised for issue by the Board of Directors in accordance with a resolution of the Directors on 29 May 2026.