

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2017

	Note	Group		Company	
		2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
OPERATING ACTIVITIES					
Profit before tax		30,696	23,621	8,115	9,621
Adjustments for:					
Depreciation of property, plant and equipment		6,000	4,481	-	-
Amortisation of intangible asset		-	1	-	-
Bad debts written off		-	15	-	-
Dividend income from other investments		(838)	(703)	(712)	(437)
Dividend income from subsidiary		-	-	(7,000)	(10,000)
Fair value gain on other investments		(1,070)	(688)	(1,051)	(703)
Loss/(gain) on disposal of property, plant and equipment		57	(4)	-	-
Listing expenses		-	1,150	-	1,150
Property, plant and equipment written off		925	927	-	-
Intangible asset written off		-	5	-	-
Share of profit of jointly controlled entity		(1,941)	(1,111)	-	-
Negative goodwill on acquisition of a subsidiary		-	(51)	-	-
Interest expense		420	505	-	-
Interest income		(215)	(395)	(7)	(188)
Unrealised gain on foreign exchange		-	(105)	-	-
Operating profit/(loss) before working capital changes		34,034	27,648	(655)	(557)
Changes in working capital:-					
Inventories		(1,944)	(8,018)	-	-
Receivables		(16,697)	(4,082)	(118)	21
Payables		(3,972)	9,370	118	253
Jointly controlled entity		29	25	-	-
Related parties		15	(83)	-	-
Cash generated from/(used in) operations		11,465	24,860	(655)	(283)
Tax refunded		189	20	-	-
Tax paid		(5,770)	(5,412)	(43)	-
Net cash from/(used in) operating activities		5,884	19,468	(698)	(283)
INVESTING ACTIVITIES					
Dividend received from other investments		838	703	712	437
Proceeds from disposal of property, plant and equipment		155	113	-	-
Purchase of property, plant and equipment	A	(21,736)	(23,725)	-	-
Advances to subsidiaries		-	-	(17,617)	(19,322)
Advances to jointly controlled entity		(12)	-	-	-
Placement of fixed deposits		(70)	(132)	-	-
Placement of funds in other investments		(128,355)	(134,000)	(128,355)	(104,000)
Proceeds from redemption of other investments		87,020	71,358	82,693	45,681
Interest received		215	395	7	188
Net cash outflow from acquisition of a subsidiary	5	-	(193)	-	(200)
Net cash used in investing activities		(61,945)	(85,481)	(62,560)	(77,216)

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2017 (cont'd)

	Note	Group		Company	
		2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
FINANCING ACTIVITIES					
Dividend paid		(6,201)	(4,651)	(6,201)	(4,651)
Interest paid		(420)	(505)	-	-
Repayment of finance lease liabilities		(282)	(297)	-	-
Repayment of term loans		(1,355)	(1,274)	-	-
Proceeds from issuance of ordinary shares		72,247	88,682	72,247	88,682
Payments of share issuance expenses/initial public offering exercise expenses		(861)	(6,388)	(861)	(6,388)
Repayment to a Director		(36)	31	-	(5)
Net cash from financing activities		63,092	75,598	65,185	77,638
CASH AND CASH EQUIVALENTS					
Net increase		7,031	9,585	1,927	139
Brought forward		16,003	6,418	139	-
Carried forward	B	23,034	16,003	2,066	139

NOTES TO THE STATEMENTS OF CASH FLOWS

A. PURCHASE OF PROPERTY, PLANT AND EQUIPMENT

	Group		Company	
	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
Acquisition of property, plant and equipment	22,466	23,902	-	-
Less: Financed by finance lease arrangements	(730)	(177)	-	-
Cash payments	21,736	23,725	-	-

B. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the Statements of Cash Flows comprise the following:-

	Group		Company	
	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
Fixed deposits with licensed banks	1,828	1,058	-	-
Cash and bank balances	22,006	15,675	2,066	139
	23,834	16,733	2,066	139
Less: Fixed deposits pledged to licensed banks	(800)	(730)	-	-
	23,034	16,003	2,066	139

The accompanying notes form an integral part of the financial statements.