

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2018

	Note	Group		Company	
		2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
OPERATING ACTIVITIES					
Profit before tax		32,222	30,696	8,114	8,115
Adjustments for:					
Bad debts written off		9	-	-	-
Depreciation of property, plant and equipment		8,142	6,000	-	-
Dividend income from other investments		(2,156)	(838)	(1,952)	(712)
Dividend income from a subsidiary		-	-	(7,000)	(7,000)
Gain on fair value adjustment of other investments		(55)	(1,071)	(44)	(1,051)
(Gain)/loss on disposal of property, plant and equipment		(203)	57	-	-
Interest expenses		359	420	-	-
Interest income		(328)	(215)	(32)	(7)
Inventories written off		704	151	-	-
Property, plant and equipment written off		926	925	-	-
Share of profit of jointly controlled entity		(2,242)	(1,941)	-	-
Operating profit/(loss) before working capital changes		37,378	34,184	(914)	(655)
Changes in working capital:-					
Inventories		(13,289)	(2,095)	-	-
Receivables		(22,562)	(16,697)	112	(118)
Payables		14,817	(3,993)	(307)	118
Jointly controlled entity		41	29	-	-
Cash generated from/(used in) operations		16,385	11,428	(1,109)	(655)
Tax refunded		48	189	-	-
Tax paid		(6,893)	(5,770)	(8)	(43)
Net cash from/(used in) operating activities		9,540	5,847	(1,117)	(698)
INVESTING ACTIVITIES					
Dividend received from a subsidiary		-	-	7,000	7,000
Dividend received from jointly controlled entity		600	-	-	-
Proceeds from disposal of property, plant and equipment		3,624	155	-	-
Purchase of property, plant and equipment	A	(87,128)	(21,736)	-	-
Repayments from/(advances to) subsidiaries		-	-	40,453	(24,617)
Repayments from/(advances to) jointly controlled entity		1,048	(12)	-	-
Placement of fixed deposits		-	(70)	-	-
Placement of funds in other investments		(32,450)	(128,355)	(4,450)	(128,355)
Proceeds from redemption of other investments		95,300	87,859	94,000	83,405
Interest received		328	215	32	7
Capital contribution from non-controlling interests		19,879	-	-	-
Subscription of shares in subsidiaries		-	-	(131,062)	-
Net cash from/(used in) investing activities		1,201	(61,944)	5,973	(62,560)

STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2018

	Note	Group		Company	
		2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
FINANCING ACTIVITIES	B				
Dividend paid		(6,822)	(6,201)	(6,822)	(6,201)
Interest paid		(359)	(420)	-	-
Repayment of finance lease liabilities		(346)	(282)	-	-
Repayment of term loans		(2,630)	(1,355)	-	-
Proceeds from issuance of ordinary shares, net of share issuance expenses		-	71,386	-	71,386
Net cash (used in)/from financing activities		(10,157)	63,128	(6,822)	65,185
CASH AND CASH EQUIVALENTS					
Net changes		584	7,031	(1,966)	1,927
Brought forward		23,034	16,003	2,066	139
Carried forward	C	23,618	23,034	100	2,066

NOTES TO THE STATEMENTS OF CASH FLOWS

A. PURCHASE OF PROPERTY, PLANT AND EQUIPMENT

	Group		Company	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Acquisition of property, plant and equipment	87,575	22,466	-	-
Less: Acquired under finance lease arrangements	(447)	(730)	-	-
Cash payments	87,128	21,736	-	-

B. RECONCILIATION OF LIABILITIES ARISING FROM FINANCING ACTIVITIES

	At 1.11.2017 RM'000	Acquisition of motor vehicles RM'000	Payments RM'000	At 31.10.2018 RM'000
Group				
Finance lease liabilities	1,041	447	(346)	1,142
Term loans	6,914	-	(2,630)	4,284
	7,955	447	(2,976)	5,426

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2018

NOTES TO THE STATEMENTS OF CASH FLOWS (cont'd)

C. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the Statements of Cash Flows comprise the following:-

	Group		Company	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Fixed deposits with licensed banks	1,828	1,828	-	-
Cash and bank balances	22,590	22,006	100	2,066
	24,418	23,834	100	2,066
Less: Fixed deposits pledged to licensed banks (Note 8)	(800)	(800)	-	-
	23,618	23,034	100	2,066

The accompanying notes form an integral part of the financial statements.