

# Statements of Cash Flows

For The Financial Year Ended 31 October 2019

	Note	Group		Company	
		2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
<b>OPERATING ACTIVITIES</b>					
Profit before tax		32,966	32,222	6,613	8,114
<b>Adjustments for:</b>					
Bad debts written off		-	9	-	-
Depreciation of property, plant and equipment		13,390	8,142	-	-
Depreciation of right-of-use assets		30,371	-	-	-
Dividend income from other investments		(511)	(2,156)	(170)	(1,952)
Dividend income from a subsidiary		-	-	(7,000)	(7,000)
Gain on disposal of property, plant and equipment		(275)	(203)	-	-
Fair value gain on other investments		(489)	(55)	(50)	(44)
Fair value gain on investment properties		(149)	-	-	-
Impairment loss on trade receivables		182	-	-	-
Interest expenses		3,457	359	-	-
Interest income		(426)	(328)	(18)	(32)
Inventories written off and wastages		5,471	704	-	-
Property, plant and equipment written off		1,200	926	-	-
Share of profit of jointly controlled entity		(3,238)	(2,242)	-	-
Operating profit/(loss) before working capital changes		81,949	37,378	(625)	(914)
Changes in working capital:-					
Inventories		(23,246)	(13,289)	-	-
Receivables		11,347	(22,562)	(1)	112
Payables		25,985	14,817	208	(307)
Jointly controlled entity		(200)	41	-	-
Contract assets		(4,401)	-	-	-
Contract liabilities		(1,620)	-	-	-
Cash generated from/(used in) operations		89,814	16,385	(418)	(1,109)
Tax refunded		337	48	-	-
Tax paid		(7,021)	(6,893)	(9)	(8)
Net cash from/(used in) operating activities		83,130	9,540	(427)	(1,117)

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	Note	Group		Company	
		2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
<b>INVESTING ACTIVITIES</b>					
Dividend received from a subsidiary		-	-	7,000	7,000
Dividend received from jointly controlled entity		-	600	-	-
Proceeds from disposal of property, plant and equipment		910	3,624	-	-
Purchase of property, plant and equipment	A	(104,657)	(87,128)	-	-
Advances to subsidiaries		-	-	(13,819)	(90,447)
Repayments from jointly controlled entity		-	1,048	-	-
Placement of fixed deposits		(113)	-	-	-
Placement of funds in other investments		(6,000)	(32,450)	-	(4,450)
Proceeds from redemption of other investments		33,800	95,300	14,000	94,000
Interest received		426	328	18	32
Capital contribution from non-controlling interests		2,170	19,879	-	-
Subscription of shares in subsidiaries		-	-	-	(162)
Net cash (used in)/from investing activities		(73,464)	1,201	7,199	5,973
<b>FINANCING ACTIVITIES</b>					
Dividend paid	B	(6,822)	(6,822)	(6,822)	(6,822)
Interest paid		(3,457)	(359)	-	-
Payment of lease liabilities	D	(30,544)	(346)	-	-
Repayment of bank borrowings		(3,525)	(2,630)	-	-
Drawdown of bank borrowings		25,300	-	-	-
Net cash used in financing activities		(19,048)	(10,157)	(6,822)	(6,822)
<b>CASH AND CASH EQUIVALENTS</b>					
Net changes		(9,382)	584	(50)	(1,966)
At beginning of financial year		23,618	23,034	100	2,066
At end of financial year	C	14,236	23,618	50	100

## Statements of Cash Flows

### For The Financial Year Ended 31 October 2019

#### NOTES TO THE STATEMENTS OF CASH FLOWS

##### A. PURCHASE OF PROPERTY, PLANT AND EQUIPMENT

	Group		Company	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Acquisition of property, plant and equipment	104,657	87,575	-	-
Less: acquired under finance lease arrangements	-	(447)	-	-
Cash payments	104,657	87,128	-	-

##### B. RECONCILIATION OF LIABILITIES ARISING FROM FINANCING ACTIVITIES

Group	At 1.11.2018 RM'000	Effect of adoption of MFRS 16 RM'000	Additions/ drawdown RM'000	Payments RM'000	At 31.10.2019 RM'000
<b>2019</b>					
Lease liabilities	1,142	43,578	53,698	(30,544)	67,874
Bank borrowings	4,284	-	25,300	(3,525)	26,059

	At 1.11.2017 RM'000	Acquisition of motor vehicles RM'000	Payments RM'000	At 31.10.2018 RM'000
<b>2018</b>				
Lease liabilities	1,041	447	(346)	1,142
Bank borrowings	6,914	-	(2,630)	4,284