

These figures have not been audited.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	31.03.2016 RM'000	31.03.2015 RM'000	31.03.2016 RM'000	31.03.2015 RM'000
Revenue	195,492	154,473	195,492	154,473
Cost of sales	(160,249)	(127,518)	(160,249)	(127,518)
	35,243	26,956	35,243	26,956
Other income	2,909	1,716	2,909	1,716
Administrative expenses	(6,673)	(6,689)	(6,673)	(6,689)
Share options expenses	(2,793)	-	(2,793)	-
Other operating expenses	(3,294)	(3,269)	(3,294)	(3,269)
Profit from operations	25,392	18,713	25,392	18,713
Finance costs	(1,495)	(1,239)	(1,495)	(1,239)
Profit before associate and tax	23,897	17,474	23,897	17,474
Share of results of associate	98	(6)	98	(6)
Profit before tax	23,995	17,468	23,995	17,468
Taxation	(5,525)	(4,504)	(5,525)	(4,504)
Profit net of tax from continued operations	18,470	12,964	18,470	12,964
Discontinued Operations				
Profit / (loss) for the period from a discontinued operations	(39)	835	(39)	835
Profit net of tax	18,431	13,799	18,431	13,799
Profit net of tax excluding share options expenses	21,224	13,799	21,224	13,799
Profit attributable to:				
Owners of the parent	18,455	13,394	18,455	13,394
Non-controlling interests	(24)	405	(24)	405
	18,431	13,799	18,431	13,799
Earnings per share (sen)				
(a) basic	2.88	2.26	2.88	2.26
(b) diluted	2.34	2.10	2.34	2.10

(The above consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)

INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 MARCH 2016

These figures have not been audited.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	RM'000	RM'000	RM'000	RM'000
Profit net of tax	18,431	13,799	18,431	13,799
Currency translation differences arising from consolidation	(161)	372	(161)	372
Total comprehensive income	<u>18,270</u>	<u>14,171</u>	<u>18,270</u>	<u>14,171</u>
Total comprehensive income attributable to:				
Owners of the parent	18,293	13,766	18,293	13,766
Non-controlling interests	(24)	405	(24)	405
	<u>18,270</u>	<u>14,171</u>	<u>18,270</u>	<u>14,171</u>

(The above consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)

MITRAJAYA HOLDINGS BERHAD (268257-T)
 INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 MARCH 2016

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED 31.03.2016 RM'000	AUDITED 31.12.2015 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	88,196	75,282
Land held for property development	94,229	94,225
Investment properties	6,912	6,921
Investment in an associate	683	584
Goodwill on consolidation	3,303	3,301
Deferred taxation	2,527	2,627
	195,850	182,940
Current assets		
Amount due from customers for contract work	91,970	96,512
Property development costs	175,776	175,098
Inventories	125,504	131,239
Trade and other receivables	377,983	391,653
Tax Recoverable	1,893	2,218
Other investment	1,477	1,463
Deposits with licensed financial institutions	22,572	20,402
Cash and bank balances	25,664	19,428
	822,839	838,013
Assets of disposal group classified as held for sale	15,758	-
	838,597	838,013
	1,034,447	1,020,953
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	321,192	321,085
Reserves		
Pro: Share premiums	17,779	17,741
Revaluation reserves	8,953	8,899
ESOS reserves	14,405	11,619
Exchange reserves	(23,625)	(23,458)
Treasury shares	(546)	(546)
Retained earnings	183,569	165,162
	521,727	500,502
Non-controlling interests	1,102	1,126
Total equity	522,829	501,628
Non-current liabilities		
Long term borrowings	23,269	18,976
Deferred taxation	1,500	1,441
	24,769	20,417
Current liabilities		
Amount due to customers for contract work	3,816	6,812
Trade and other payables	307,195	336,657
Short term borrowings	159,932	143,504
Provision for taxation	7,867	11,935
	478,810	498,908
Liabilities of disposal group classified as held for sale	8,039	-
	486,849	498,908
Total liabilities	511,618	519,325
TOTAL EQUITY AND LIABILITIES	1,034,447	1,020,953
Remarks:		
Net assets per share attributable to ordinary equity holders of the parent (RM) - Note (a)	0.81	0.78

(The above consolidated statement of financial position ("CSFP") should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)

Note (a): The computation of Net assets per share ("NAPS") does not take into account the number of shares bought back and treasury shares as shown in the CSFP. The Board is of the view that the NAPS will be overstated by reflecting the shares bought back in the computation.

MITRAJAYA HOLDINGS BERHAD (268257-T)
INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 MARCH 2016

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	----- Attributable to Owners of the Parent -----										
	<----- Non-distributable ----->										
	Share Capital RM'000	Share Premium RM'000	Other Reserves Total RM'000	Foreign Exchange Reserves RM'000	ESOS Reserves RM'000	Revaluation Reserves RM'000	Treasury Shares RM'000	Distributable Retained Profits RM'000	Equity attributable to owners of the parent RM'000	Non- controlling interests RM'000	Total equity RM'000
Financial year ended 31.03.2016											
At 1.1.2016	321,085	17,741	(2,940)	(23,458)	11,619	8,899	(546)	165,162	500,502	1,126	501,628
Profit for the financial year	-	-	-	-	-	-	-	18,455	18,455	(24)	18,431
Other comprehensive income											
Foreign currency translation	-	-	(161)	(161)	-	-	-	-	(161)	-	(161)
	321,085	17,741	(3,101)	(23,619)	11,619	8,899	(546)	183,617	518,796	1,102	519,898
Realisation of revaluation reserves	-	-	48	(6)	-	54	-	(48)	-	-	-
Transactions with owners											
Share options issued	-	-	2,793	-	2,793	-	-	-	2,793	-	2,793
Issuance of ordinary share:											
-Exercise of 2011/2016 warrants	99	20	-	-	-	-	-	-	119	-	119
-Exercise of share options	8	11	-	-	-	-	-	-	19	-	19
Transfer to share premium for share options exercised	-	7	(7)	-	(7)	-	-	-	-	-	-
Total transactions with owners	107	38	2,786	-	2,786	-	-	-	2,931	-	2,931
At 31.03.2016	321,192	17,779	(267)	(23,625)	14,405	8,953	(546)	183,569	521,727	1,102	522,829
Financial year ended 31.03.2015											
At 1.1.2015	198,766	-	(8,847)	(19,454)	-	10,607	(1,038)	205,538	394,419	750	395,169
Profit for the financial year	-	-	-	-	-	-	-	13,395	13,395	405	13,800
Other comprehensive income											
Foreign currency translation	-	-	372	372	-	-	-	-	372	-	372
	198,766	-	(8,475)	(19,082)	-	10,607	(1,038)	218,933	408,186	1,155	409,341
Realisation of revaluation reserves	-	-	(917)	109	-	(1,026)	-	917	-	-	-
Transactions with owners											
Issuance of ordinary share:											
-Exercise of 2011/2016 warrants	1,328	1,063	-	-	-	-	-	-	2,391	-	2,391
Total transactions with owners	1,328	1,063	-	-	-	-	-	-	2,391	-	2,391
At 31.03.2015	200,094	1,063	(9,392)	(18,973)	-	9,581	(1,038)	219,850	410,577	1,155	411,732

(The above consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)

MITRAJAYA HOLDINGS BERHAD (268257-T)
INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 MARCH 2016

CONSOLIDATED STATEMENT OF CASH FLOWS

	UNAUDITED 31.03.2016 RM'000	AUDITED 31.12.2015 RM'000
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>		
Net profit before tax	23,995	124,877
Adjustments for:		
Bad debts written off	-	202
Depreciation of property, plant and equipment	6,484	18,051
Depreciation of investment properties	9	252
Gain on disposal of property, plant and equipment	(675)	(928)
Gain on disposal of investment in subsidiary	-	149
Impairment loss on investment properties	-	2,154
Interest expense	1,495	5,301
Interest income	(280)	(849)
Property, plant and equipment written off	9	2,088
Reversal of impairment loss on trade receivable	-	(202)
Unrealised loss from foreign exchange	8	186
Changes in fair value of other investment	-	(36)
Share of (profit)/ loss in an associate company	(98)	(234)
Share options expenses	2,793	11,642
	<u>33,740</u>	<u>162,652</u>
Changes in working capital:		
Amount due (from)/to customers on contract work	1,411	(81,085)
Inventories	5,054	(39,248)
Property development costs	(1,035)	2,259
Trade and other receivables	12,129	(208,529)
Trade and other payables	(24,785)	211,761
	<u>26,514</u>	<u>47,812</u>
Profit net of tax	(8,742)	(32,469)
Net Operating Cash Flows	<u>17,772</u>	<u>15,343</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Interest received	280	849
Placement of deposit with licensed banks	(208)	(456)
Investment in an associate	-	(350)
Placement of other investment	(14)	(1,427)
Proceeds from disposal of property, plant and equipment	675	2,052
Subsequent expenditure on land held for development	(5)	(11,794)
Purchase of property, plant and equipment	(9,924)	(23,654)
Net Investing Cash Flows	<u>(9,196)</u>	<u>(34,779)</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>		
Interest paid	(1,495)	(5,301)
Dividend paid	-	(21,404)
-Drawdown/ (Repayment) of borrowings	3,852	3,640
Proceeds from the exercise warrant	119	27,491
Proceeds from the resale of treasury shares	-	6,568
Purchase of treasury shares	-	(611)
Proceeds from the exercised of share options	19	63
Net Financing Cash Flows	<u>2,495</u>	<u>10,446</u>
Net change in cash & cash equivalents	11,071	(8,990)
Cash & cash equivalents at the beginning of the financial year	(21,104)	(743)
Effect of exchange differences on translation	(41)	(11,371)
Cash & cash equivalents at the end of the financial year	<u>(10,074)</u>	<u>(21,104)</u>
Analysis of cash & cash equivalents:		
Deposits with licensed banks	22,572	20,402
Cash and bank balances	25,664	19,428
	<u>48,236</u>	<u>39,830</u>
Bank overdrafts	(50,374)	(49,130)
	<u>(2,138)</u>	<u>(9,300)</u>
Less: Non short-term and highly liquid fixed deposits	(12,012)	(11,804)
	<u>(14,150)</u>	<u>(21,104)</u>
Add: Assets held for sale	4,076	-
	<u>(10,074)</u>	<u>(21,104)</u>

Part A: Explanatory Notes Pursuant To FRS 134: Interim Financial Reporting

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards (FRS) 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standard Board (MASB) and Paragraph 9.22 of the Main Market Listing requirements.

This interim financial statements should be read in conjunction with the Group's Audited Financial Statements for the year ended 31 December 2015. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2015.

A2 Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements of the Group for the year ended 31 December 2015, except for the adoption of the following Amendments/ Improvement to FRSS and new IC Int with effect from 1 January 2016.

Amendements/ Improvement to FRSS

FRS 5	Non-current Asset Held for Sale and
FRS 10	Consolidated Financial Statements
FRS 11	Joint Arrangements
FRS 12	Disclosures of Interests in Other Entities
FRS 101	Presentation of Financial Statements
FRS 116	Property, Plant and Equipment
FRS 119	Employee Benefits
FRS 127	Separate financial statements
FRS 138	Intangible Assets

The adoption of the above Amendments/ Improvement to FRSS and New IC Int did not have significant impact on the Group.

Malaysian Financial Reporting Standards ("MFRS")

On 19 November 2011, The Malaysian Accounting Standards Board ("MASB") issued the new MASB approved accounting framework, the

The MFRSS Framework is mandatory for adoption by all Entities Other Than Private Entities for annual periods beginning on or after 1st January 2012, with the exception of entities subject to the application of MFRS 141 Agriculture and/or IC Int 15 Agreements for the Construction of Real Estate ("Transitioning Entities"). The Transitioning Entities are given an option to defer the adoption of MFRSS Framework and shall apply the MFRSS framework for annual periods beginning on or after 1st January 2018.

MASB also has issued MFRS 15 Revenue from Contracts with Customers and Amendments to MFRS 116 and MFRS 141 (Agriculture: Bearer Plants). MFRS 15 is effective for annual periods beginning on or after 1st January 2018 while the Bearer Plants amendments is effective for annual periods beginning on or after 1st January 2016.

The Group and the Company falls within the definition of Transitioning Entities and has opted to defer adoption of the new MFRS. Accordingly, the Group and the Company will be required to prepare its first MFRS financial statements for the year ending 31 December 2018. The Group will quantify the financial effects arising from the transition to the MFRS framework. The effect is based on the Group's and the Company's best estimates at the reporting date. The financial effects may change or additional effects may be identified, prior to the completion of the Group's and the Company's first MFRSS based financial statements.

A3 Seasonality or Cyclicity of Operations

The business operations of the Group are not materially affected by the seasonal or cyclical factors.

A4 Unusual Items Affecting the Financial Statements

There were no unusual items affecting the assets, liabilities, equity, net income or cash flow during the financial period under review.

Part A: Explanatory Notes Pursuant To FRS 134: Interim Financial Reporting

A5 Material Changes in Estimates

There was no change in estimates that have any material effect on the financial year-to-date.

A6 Debt and Equity Securities

During the quarter under review, the Company issued 16,500 ordinary shares of RM0.50 each at an exercise price of RM1.15 for cash pursuant to the Company's employee share options scheme. As at 31 March 2016, a total of 37,741,000 share options to subscribe for ordinary shares of RM0.50 each remain unexercised and 634,500 share options lapsed as a result of resignation of employees.

During the current quarter under review, the Company did not purchase any of its issued shares from the open market. The total number of shares held as treasury shares as at 31 March 2016 was 560,000 at a total cost of RM0.55 million. The repurchased shares are being held as treasury shares in accordance with the provision of Section 67A of the Companies Act, 1965.

For the quarter under review, 197,686 shares were issued pursuant to the exercise of Warrants-C.

On 15 February 2016, the Company granted a total of 8,000,000 options under the Employees' Share Option Scheme to the eligible directors and employees of its wholly-owned subsidiaries.

A7 Dividend Paid

There were no dividend paid in the current quarter ended 31 March 2016.

A8 Segment Reporting

Details of segmental analysis (by business segment) are as follow:-

Financial period ended 31.03.2016

	Construction RM'000	Property development RM'000	South Africa RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
External revenue	165,109	25,626	4,757	-	-	195,492
Inter-segment revenue	155	-	-	-	(155)	-
Total segment revenue	165,264	25,626	4,757	-	(155)	195,492

RESULTS

Profit/(loss) from operations	16,155	6,237	2,731	-	269	25,392
Finance cost	(1,125)	(421)	-	-	51	(1,495)
Profit/(loss) before tax	15,030	5,816	2,731	-	320	23,897
Share of results of associate						98
Taxation						(5,525)
Profit net of tax from continued operations						18,470
Profit from discontinued operation						(39)
						18,431

Financial period ended 31.03.2015

	Construction RM'000	Property development RM'000	South Africa Investment RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
REVENUE						
External revenue	129,704	17,577	7,192	-	-	154,473
Inter-segment revenue	-	3,086	-	-	(3,086)	-
Total segment revenue	129,704	20,663	7,192	-	(3,086)	154,473

RESULTS

Profit/(loss) from operations	13,832	3,590	2,514	(45)	(1,178)	18,713
Finance cost	(808)	(419)	-	(12)	-	(1,239)
Profit/(loss) before tax	13,024	3,171	2,514	(57)	(1,178)	17,474
Share of results of associate						(6)
Taxation						(4,504)
Profit net of tax from continued operations						12,964
Profit from discontinued operation						835
						13,799

Part A: Explanatory Notes Pursuant To FRS 134: Interim Financial Reporting

A9 Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward, without amendment from the preceding annual financial statements.

A10 Material Event Subsequent to the End of the Current Quarter

There was no material event subsequent to the end of the current quarter.

A11 Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter and financial year-to-date.

A12 Changes in Contingent Liabilities and Contingent Assets

The changes in the Group's contingent liabilities are as follow:-

	Financial Year-To-Date 31.03.2016 RM'000	Previous Financial Year 31.12.2015 RM'000
- Performance quarantees extended to a third party (Project related)	<u>16.892</u>	<u>17.042</u>
	<u>16.892</u>	<u>17.042</u>

There were no financial impact for the financial assistance provided in the Group for the current quarter and financial year-to-date ended 31 March 2016.

There were no contingent assets as at end of the previous financial year and 31 March 2016.

A13 Capital Commitments

	Financial Year-To-Date 31.03.2016 RM'000	Previous Financial Year 31.12.2015 RM'000
Approved and contracted for Property, Plant & Equipment	17,440	19,185
Approved but not contracted for Property, Plant & Equipment	1,781	18,087

MITRAJAYA HOLDINGS BERHAD (268257-T)
INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 MARCH 2016

Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B1 Review of the Performance

For the first quarter ended 31 March 2016, the Group's revenue increased by RM41.02 million (26.6%) to RM195.49 million from RM154.47 million as reported in the preceding year's corresponding quarter. Correspondingly, the Group's profit before tax rose by RM6.53 million (37.4%) to RM24.00 million from RM17.47 million in the preceding year's corresponding quarter. The increase in the Group's revenue and profit before tax was a result of higher contribution from both Construction and Property Development.

The Group's profit net of tax has increased by RM4.63 million (33.6%) from RM13.80 million to RM18.43 million after charging out the share options expenses of RM2.79 million in the current quarter.

Further analysis of the divisional performances is as follows:-

	Individual Quarter		Cumulative Period	
	3 months ended		3 months ended	
	31.3.2016	31.3.2015	31.3.2016	31.3.2015
	RM'000	RM'000	RM'000	RM'000
REVENUE				
Construction	165,109	129,704	165,109	129,704
Property Development	25,626	17,577	25,626	17,577
South Africa Investment	4,757	7,192	4,757	7,192
	195,492	154,474	195,492	154,474
PROFIT BEFORE TAX				
Construction	15,030	13,024	15,030	13,024
Property Development	5,816	3,171	5,816	3,171
South Africa Investment	2,731	2,514	2,731	2,514
Others	-	(57)	-	(57)
Elimination	320	(1,178)	320	(1,178)
	23,897	17,474	23,897	17,474

Construction

Individual quarter

The Construction division was the major contributor to the increase in Group's revenue. This division's revenue has increased by RM35.40 million (27.3%) to RM165.11 million from RM129.70 million in the preceding year corresponding period. The profit before tax increased by RM2.00 million (15.4%) to RM15.03 million from RM13.02 million in the preceding year corresponding period.

Property Development

Individual quarter

The Property development division has contributed higher revenue of RM25.63 million as compared to RM17.58 million in the preceding year corresponding quarter. It represents an increase of RM8.05 million (45.8%). Correspondingly, the profit before tax has increased by RM2.64 million (8.36%) to RM5.82 million from RM3.17 million in the preceding year corresponding quarter. The improvement was derived from additional new sales from both on-going & completed projects.

Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

South Africa Investment

Individual quarter

Our property project in South Africa has contributed lower revenue of RM4.76 million, RM2.43 million (33.8%) lower as compared to RM7.19 million in the preceding year corresponding quarter. Nevertheless, profit before tax has increased slightly by RM0.22 million (8.7%) to RM2.73 million from RM2.51 million as compared to the preceding year corresponding quarter. This was mainly due to better profit margin derived from the properties sold.

B2 Comparison with Preceding Quarter Results

	Current Quarter ended 31.03.2016 RM'000	Preceding Quarter ended 31.12.2015 RM'000	Variance %
Revenue	195,492	246,956	-20.8%
Profit before tax ("PBT")	23,995	39,952	-39.9%
Profit margin	12.3%	16.2%	

The Group's revenue in the current quarter has reduced by RM51.46 million (20.8%) to RM195.49 million from the preceding quarter's revenue of RM246.96 million. The Group's profit before tax has also reduced by RM15.96 million (39.9%) from RM39.95 million to RM24.00 million in the current quarter. Lower construction activities in the first quarter has contributed to the reduction in both revenue and profit before tax.

B3 Profit for the period

Individual Quarter		Cumulative Period	
3 months ended		3 months ended	
31.03.2016	31.3.2015	31.03.2016	31.3.2015
RM'000	RM'000	RM'000	RM'000

Profit for the period is arrived at after

crediting/(charging):

Depreciation and amortisation	(6,493)	(2,735)	(6,493)	(2,735)
Gain/(loss) on disposal of property, plant and equipment	675	724	675	724
Interest income	280	211	280	211
Interest expenses	(1,495)	(1,329)	(1,495)	(1,329)
Other income	1,953	1,070	1,953	1,070
Property, plant and equipment written off	(9)	(36)	(9)	(36)
Realised (loss)/gain on foreign exchange	(21)	438	(21)	438
Share options expenses	(2,793)	-	(2,793)	-
Unrealised loss on foreign exchange	(8)	-	(8)	-

Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B4 Prospects for the current financial year ending 31 December 2016 (FYE 2016)

Having achieved creditable results for financial year ended 31 December 2015, barring unforeseen circumstances, the Group expects a strong financial performance for financial year ending 31 December 2016.

- a) The Construction division will continue to contribute significant revenue and profit before tax to the Group for FYE 2016. Current outstanding order book stands at RM1.64 billion consisting of 10 major projects with various completion date till 2019.
- b) The Property Development division is expected to have higher contribution to the Group in 2016 as the construction work progresses well for the existing on-going project 'Wangsa 9 Residency'. In addition, the properties sales has been picking up early this year.
- c) Our Investment in South Africa is also expected to contribute significant revenue & profit FYE 2016 in view of its current unbilled sales of Rand 75 million. The unbilled sales will be recognised progressively upon completion of the transfer of stands to the purchasers in FYE 2016.

B5 Profit Forecast

The Group did not issue any profit forecast for the year.

B6 Taxation

	Current Quarter ended 31.03.2016 RM'000	Financial Year-To-Date ended 31.03.2016 RM'000
Taxation based on profit for the period		
- current year	5,476	5,476
- under/ (over) provision in prior years	49	49
	5,525	5,525
Deferred taxation	-	-
	5,525	5,525

B7 Status of Corporate Proposals

There was no corporate proposal announced as at the date of issue of this quarterly report.

B8 Group Borrowings and Debt Securities

	Short term RM'000	Long term RM'000
Secured	51,535	12,615
Unsecured	108,397	10,654
	159,932	23,269

The Group is not engaged in any material litigations either as plaintiff or defendant, which will have a material effect on the financial position of the Group.

B9 Material Litigation

The Group is not engaged in any material litigations either as plaintiff or defendant, which will have a material effect on the financial position of the Group.

MITRAJAYA HOLDINGS BERHAD (268257-T)
INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 MARCH 2016

Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B10 Dividend

The Directors are not recommending any dividend for the quarter ended 31 March 2016.

B11

Individual Quarter		Cumulative Period	
3 months ended		3 months ended	
31.03.2016	31.03.2015	31.03.2016	31.03.2015

(a) **Basic Earnings**

Profit attributable to equity holders of the Company (RM'000)	18,455	13,394	18,455	13,394
Weighted average number of ordinary shares (RM0.50 each) in issue ('000)	641,634	592,807	641,634	592,807
Basic earnings per share (sen)	2.88	2.26	2.88	2.26

(b) **Diluted Earnings**

Profit attributable to equity holders of the Company (RM'000)	18,455	13,394	18,455	13,394
Weighted average number of ordinary shares (RM0.50 each) in issue ('000)	641,634	592,807	641,634	592,807
Effect of dilution ('000)	147,424	45,073	147,424	45,073
Adjusted weighted average number of ordinary shares (RM0.50 each) in issue ('000)	789,058	637,880	789,058	637,880
Diluted earnings per share (sen)	2.34	2.10	2.34	2.10

B12 Realised and Unrealised Earnings or (Losses) Disclosure

	As at 31.03.2016 RM'000	As at 31.03.2015 RM'000
Total retained profits of the Group:-		
-realised	251,146	286,983
-Unrealised	(1,508)	(1,052)
	249,638	285,931
Total share of retained profits from an associate:-		
-realised	98	(6)
-Unrealised	-	-
	249,736	285,925
Consolidated adjustments	(66,167)	(66,075)
Total retained earnings as per consolidated accounts	183,569	219,850

B13 Status of Disposal of Subsidiary

On 15th April 2015, the Company announced its notification to the non-controlling interests of Optimax Eye Specialist Centre Sdn. Bhd. ("OESC") its intention to dispose all of its interest in OESC to its non-controlling interests. The proposed consideration is RM4.00 per share for 1,275,000 shares of RM1.00 each, representing 51% of the issued and paid up capital of OESC.

The Board has on 5 February 2016 announced that the Company entered into a Sale and Purchase of Shares Agreement with Optimax Healthcare Services Sdn. Bhd. to divest 1,275,000 ordinary shares of RM1.00 each in OESC for a cash consideration of RM5,100,000.00 ("Proposed Divestment"). The Proposed Divestment is expected to complete by the second quarter of 2016.

B14 Auditors' Report of Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 31 December 2015 was not qualified.

By Order of the Board

Leong Oi Wah
Secretary