

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31.12.2025 RM'000	31.12.2024 RM'000	31.12.2025 RM'000	31.12.2024 RM'000
Revenue	307,634	155,761	808,527	372,839
Cost of sales	(256,406)	(133,091)	(669,227)	(322,908)
	51,228	22,670	139,300	49,931
Other income	3,943	2,860	16,614	12,010
Administrative expenses	(6,117)	(5,431)	(26,229)	(21,549)
Other operating expenses	(4,594)	(4,198)	(24,885)	(15,413)
Operating profit	44,460	15,901	104,800	24,979
Finance income	871	67	3,696	705
Finance costs	(722)	(936)	(3,095)	(2,548)
Profit before tax	44,609	15,032	105,401	23,136
Taxation	(10,764)	2,657	(23,573)	(2,342)
Profit net of tax	33,845	17,689	81,828	20,794
Profit / (Loss) attributable to:				
Owners of the parent	34,315	18,043	83,588	21,869
Non-controlling interests	(470)	(354)	(1,760)	(1,075)
	33,845	17,689	81,828	20,794
Basic Earnings per share (sen)	4.71	2.38	11.32	2.88

(The above consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31.12.2025 RM'000	31.12.2024 RM'000	31.12.2025 RM'000	31.12.2024 RM'000
Profit net of tax	33,845	17,689	81,828	20,794
Currency translation differences arising from consolidation	212	(352)	1,157	(2,059)
Total comprehensive profit / (loss)	34,057	17,337	82,985	18,735
Total comprehensive profit / (loss) attributable to:				
Owners of the parent	34,527	17,691	84,745	19,810
Non-controlling interests	(470)	(354)	(1,760)	(1,075)
	34,057	17,337	82,985	18,735

(The above consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 31.12.2025 RM'000	AUDITED AS AT 31.12.2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	101,240	97,887
Inventories - Land held for property development	259,660	261,355
Investment properties	87,433	87,633
Goodwill on consolidation	2,387	2,402
Deferred tax assets	10,674	26,313
	461,394	475,590
Current assets		
Inventories - Property development cost	67,909	39,172
Inventories - Completed properties and others	225,110	244,398
Contract assets	83,280	64,472
Other current assets	20	308
Trade and other receivables	290,546	208,626
Current tax assets	21	1,535
Other investment	7,265	281
Deposits with licensed financial institutions	-	6
Cash and bank balances	14,522	10,482
	688,673	569,280
TOTAL ASSETS	1,150,067	1,044,870
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	381,628	402,364
Treasury shares	(2,625)	(4,201)
Capital reserves	244	244
Exchange reserves	(22,670)	(23,827)
Retained earnings	408,933	322,842
	765,510	697,422
Non-controlling interests	86,361	88,121
Total equity	851,871	785,543
Non-current liabilities		
Long term borrowings	-	191
Lease liabilities	115	222
Deferred tax liabilities	2,904	3,670
	3,019	4,083
Current liabilities		
Contract liabilities	58,916	37,624
Trade and other payables	225,346	134,130
Short term borrowings	8,192	72,281
Lease liabilities	114	185
Provisions	-	9,702
Current tax liabilities	2,609	1,322
	295,177	255,244
Total liabilities	298,196	259,327
TOTAL EQUITY AND LIABILITIES	1,150,067	1,044,870
Remarks:		
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.16	1.02

(The above consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

<----- Attributable to owners of the Company ----->

	Share Capital RM'000	Other Reserves Total RM'000	<---Non-distributable-->		Treasury Shares RM'000	Retained Earnings RM'000	Sub-total RM'000	Non- controlling interests RM'000	Total equity RM'000
			Foreign Exchange Reserves RM'000	Capital Reserves RM'000					
Financial period ended 31.12.2025									
At 1.1.2025	402,364	(23,583)	(23,827)	244	(4,201)	322,842	697,422	88,121	785,543
Total comprehensive income/(loss) for the financial period									
Profit/ (Loss) for the financial period	-	-	-	-	-	83,588	83,588	(1,760)	81,828
Other comprehensive income									
Foreign currency translation	-	1,157	1,157	-	-	-	1,157	-	1,157
Total comprehensive income/(loss)	-	1,157	1,157	-	-	83,588	84,745	(1,760)	82,985
Transactions with owners									
Purchase of treasury shares	-	-	-	-	(9,307)	-	(9,307)	-	(9,307)
Dividends on ordinary shares	-	-	-	-	-	(7,350)	(7,350)	-	(7,350)
Cancellation of treasury shares	(20,736)	-	-	-	10,883	9,853	(0)	-	(0)
Total transactions with owners	(20,736)	-	-	-	1,576	2,503	(16,657)	-	(16,657)
At 31.12.2025	381,628	(22,426)	(22,670)	244	(2,625)	408,933	765,510	86,361	851,871
Financial period ended 31.12.2024									
At 1.1.2024	402,364	(21,524)	(21,768)	244	(3,988)	308,554	685,406	89,196	774,602
Total comprehensive income/(loss) for the financial period									
Profit/ (Loss) for the financial period	-	-	-	-	-	21,869	21,869	(1,075)	20,794
Other comprehensive income									
Foreign currency translation	-	(2,059)	(2,059)	-	-	-	(2,059)	-	(2,059)
Total comprehensive income/(loss)	-	(2,059)	(2,059)	-	-	21,869	19,810	(1,075)	18,735
Transactions with owners									
Purchase of treasury shares	-	-	-	-	(214)	-	(214)	-	(214)
Dividends on ordinary shares	-	-	-	-	-	(7,580)	(7,580)	-	(7,580)
Total transactions with owners	-	-	-	-	(214)	(7,580)	(7,794)	-	(7,794)
At 31.12.2024	402,364	(23,583)	(23,827)	244	(4,202)	322,843	697,422	88,121	785,543

(The above consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.)

UNAUDITED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

CONSOLIDATED STATEMENT OF CASH FLOWS

	31.12.2025 RM'000	31.12.2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax	105,401	23,136
Adjustments for:		
Depreciation of:		
- property, plant and equipment	30,941	12,963
- investment properties	496	500
Bad debt written off	5,199	21
Income from short term funds	-	(3)
Gain on disposal of property, plant and equipment	(572)	(1,054)
Interest expense	3,095	2,548
Interest income	(3,696)	(703)
Property, plant and equipment written off	1,104	642
(Reversal) / Provision for onerous contracts	(7,263)	2,267
Reversal of provision of liquidated ascertained damage	(2,440)	(805)
Reversal of impairment loss on trade receivables	-	(260)
Impairment loss for investment properties	-	317
Unrealised (gain)/ loss from foreign exchange	(260)	454
	<u>132,005</u>	<u>40,023</u>
Changes in working capital:		
Inventories	(6,657)	(1,631)
Contract assets/ liabilities	2,719	190
Trade and other receivables	(87,132)	(76,206)
Trade and other payables	91,228	24,244
	<u>132,163</u>	<u>(13,380)</u>
Interest received	3,179	2
Income tax refund	190	2,041
Income tax paid	(6,053)	(3,742)
Net Operating Cash Flows	<u>129,479</u>	<u>(15,079)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Income from short term funds	-	3
Interest received	517	700
(Placement) / Redemption of other investment	(6,984)	4,066
Proceeds from disposal of property, plant and equipment	572	1,054
Expenditure on land held for development	(1,042)	(830)
Purchase of property, plant and equipment	(35,325)	(41,078)
Expenditure of investment properties	-	(32)
Net Investing Cash Flows	<u>(42,262)</u>	<u>(36,117)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Interest paid	(3,095)	(2,548)
Dividend paid	(7,350)	(7,580)
(Repayment) / Drawdown of borrowings	(63,826)	47,861
Payment of lease	(178)	(203)
Purchase of treasury shares	(9,307)	(214)
Net Financing Cash Flows	<u>(83,756)</u>	<u>37,316</u>
Net change in cash & cash equivalents	3,461	(13,880)
Cash & cash equivalents at the beginning of the financial year	10,034	23,868
Effect of exchange differences on translation	1,027	46
Cash & cash equivalents at the end of the financial period	<u>14,522</u>	<u>10,034</u>
Analysis of cash & cash equivalents:		
Deposits with licensed banks	-	6
Cash and bank balances	14,522	10,482
	<u>14,522</u>	<u>10,488</u>
Bank overdrafts	-	(454)
	<u>14,522</u>	<u>10,034</u>

(The above consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.)

Part A: Explanatory Notes Pursuant To MFRS 134: Interim Financial Reporting

A1 Basis of Preparation

The unaudited interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards 134 : *Interim Financial Reporting* and with IAS 34 : *Interim Financial Reporting* and applicable disclosure provisions Paragraph 9.22 of the Main Market Listing requirements of Bursa Malaysia Securities Berhad.

This interim financial statements should be read in conjunction with the Group's Audited Financial Statements for the year ended 31 December 2024. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2024.

A2 Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements of the Group for the year ended 31 December 2024, except for the adoption of the following amendments to MFRS with effect from 1 January 2025.

Amendments to MFRS 121	The Effects of Changes in Foreign Exchange Rate
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The adoption of the above amendments to MFRS does not have significant impact to the current and prior years financial statements of the Group.

A3 Seasonality or Cyclicity of Operations

The business operations of the Group are not materially affected by the seasonal or cyclical factors.

A4 Unusual Items Affecting the Financial Statements

There were no unusual items affecting the assets, liabilities, equity, net income or cash flow during the financial period under review.

A5 Material Changes in Estimates

There was no change in estimates that have any material effect on the financial period to-date.

A6 Debt and Equity Securities

During the current quarter under review, the Company did not issue any ordinary shares.

During the current quarter under review, the Company did not purchase any shares from its issued shares from the open market. The total number of shares held as treasury shares as at 31 December 2025 was 7,720,449 at a total cost of RM2,624,916.39. The repurchased shares are being held as treasury shares in accordance with the provision of Section 127 of the Companies Act, 2016.

A7 Dividend Paid

There were no dividend paid in the current quarter ended 31 December 2025.

Part A: Explanatory Notes Pursuant To MFRS 134: Interim Financial Reporting

A8 Segment Reporting

Details of segmental analysis (by business segment) are as follows:-

Financial year ended 31.12.2025

	Construction	Property Development	South Africa Investment	Plantation	Others	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE							
External revenue	708,126	85,312	14,843	30	215	-	808,527
Inter-segment revenue	55,504	-	-	-	14,900	(70,404)	-
Total segment revenue	763,631	85,312	14,843	30	15,115	(70,404)	808,527
RESULTS							
Profit/(loss) from operations	70,186	31,647	4,880	(1,529)	(814)	429	104,800
Finance income	8,006	1,109	49	0	580	(6,048)	3,696
Finance cost	(1,910)	(6,135)	(514)	(318)	(206)	5,989	(3,095)
Profit/(loss) before tax	76,282	26,621	4,415	(1,847)	(440)	370	105,401
Taxation							(23,573)
Profit net of tax							81,828

Financial year ended 31.12.2024

	Construction	Property Development	South Africa Investment	Plantation	Others	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE							
External revenue	307,962	58,691	5,978	3	205	-	372,839
Inter-segment revenue	244,459	-	-	-	53,400	(297,859)	-
Total segment revenue	552,421	58,691	5,978	3	53,605	(297,859)	372,839
RESULTS							
Profit/(loss) from operations	15,257	13,875	(2,138)	(1,468)	(694)	147	24,979
Finance income	3,943	1,946	278	2	643	(6,107)	705
Finance cost	(1,383)	(5,940)	(484)	(222)	(99)	5,580	(2,548)
Profit/(loss) before tax	17,817	9,881	(2,344)	(1,688)	(150)	(380)	23,136
Taxation							(2,342)
Profit net of tax							20,794

A9 Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward, without amendment from the preceding annual financial statements.

A10 Material Event Subsequent to the End of the Current Quarter

There was no material event subsequent to the end of the current quarter.

A11 Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter and financial period to-date.

Part A: Explanatory Notes Pursuant To MFRS 134: Interim Financial Reporting

A12 Changes in Contingent Liabilities and Contingent Assets

The changes in the Group's contingent liabilities are as follow:-

	Financial Year Ended 31.12.2025 RM'000	Financial Year Ended 31.12.2024 RM'000
- Performance guarantees extended to a third party (Project related)	1,853	5,827
	<u>1,853</u>	<u>5,827</u>

There were no financial impact for the financial assistance provided in the Group for the current financial year and financial year ended 31 December 2024.

There were no contingent assets as at end of the current financial year and financial year ended 31 December 2024.

A13 Capital Commitments

	Financial Year Ended 31.12.2025 RM'000	Financial Year Ended 31.12.2024 RM'000
Approved and contracted for:-		
-Property, Plant & Equipment	2,990	5,810
-Non-controlling interest of a subsidiary	10,666	10,666
Approved but not contracted for Property, Plant & Equipment	699	2,255

Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad**B1 Review of the Performance**

For the current fourth quarter ended 31 December 2025, the Group recorded a significant increase in revenue of RM151.87 million (97.5%) to RM307.63 million, as compared to RM155.76 million reported in the corresponding quarter of the previous financial year. Correspondingly, profit before tax surged by RM29.58 million (196.8%) to RM44.61 million, from RM15.03 million in the fourth quarter of 2024.

For the twelve (12) months ended 31 December 2025, the Group reported revenue of RM808.53 million, representing an increase of RM435.69 million (116.9%) compared to RM372.84 million recorded in the corresponding period of the previous year. In tandem with the higher revenue, profit before tax rose to RM105.40 million, an increase of RM82.26 million (355.5%) from RM23.14 million reported in the same period of 2024. The significant improvements in both revenue and profit before tax were primarily driven by the strong performance of the Construction division.

Further analysis of the divisional performances is as follows:-

	Individual Period		Cumulative Period	
	3 months ended		12 months ended	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	RM'000	RM'000	RM'000	RM'000
REVENUE				
Construction	269,228	132,627	708,126	307,962
Property Development	28,181	21,351	85,312	58,691
South Africa Investment	10,153	1,733	14,843	5,978
Plantation	22	-	30	3
Others	50	50	215	205
	307,634	155,761	808,527	372,839
PROFIT / (LOSS) BEFORE TAX				
Construction	28,694	12,380	76,282	17,817
Property Development	11,051	3,890	26,621	9,881
South Africa Investment	5,162	(999)	4,415	(2,344)
Plantation	(487)	(437)	(1,847)	(1,688)
Others	(27)	(41)	(440)	(150)
Elimination	216	239	370	(380)
	44,609	15,032	105,401	23,136

Construction*Individual quarter*

The Construction division recorded a substantial increase in revenue of RM136.60 million (103.0%) to RM269.23 million in the current fourth quarter, compared to RM132.63 million in the corresponding quarter of the previous year. Consequently, the division reported a profit before tax of RM28.69 million, a significant increase of RM16.31 million (131.7%) from RM12.38 million in the fourth quarter of 2024.

Cumulative quarter

For the twelve (12) months ended 31 December 2025, the Construction division reported revenue of RM708.13 million, representing a substantial increase of RM400.16 million (129.9%) compared to RM307.96 million recorded in the corresponding period of the previous year. In line with the higher revenue, the division recorded a profit before tax of RM76.28 million, a significant increase of RM58.46 million (328.0%), compared to RM17.82 million reported in the same period of 2024. The improved profitability was primarily driven by positive contributions from ongoing construction projects.

Property Development*Individual quarter*

The Property Development division has contributed a revenue of RM28.18 million in the current fourth quarter, an increase of RM6.83 million (32.0%) as compared to RM21.35 million in the fourth quarter of 2024. Correspondingly, the division's profit before tax has increased by RM7.16 million (184.1%) to RM11.05 million from RM3.89 million in the preceding year's corresponding quarter.

Cumulative quarter

For the twelve (12) months ended 31 December 2025, Property Development division's revenue has increased by RM26.62 million (45.4%) to RM85.31 million from RM58.69 million reported in the twelve (12) months of 2024. Correspondingly, the division's profit before tax has increased by RM16.74 million (169.4%) from RM9.88 million to RM26.62 million in the current financial period. The improved profitability was mainly driven by contributions from the completed Wangsa 9 Residency development.

Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad**South Africa Investment***Individual quarter*

For the current fourth quarter ended 31 December 2025, our property project in South Africa has contributed a revenue of RM10.15 million, an increase of RM8.42 million (486.7%) compared to RM1.73 million in the fourth quarter of 2024. Correspondingly, this division turned around from a loss before tax of RM1.00 million to profit before tax of RM5.16 million in the current fourth quarter.

Cumulative quarter

For the twelve (12) months ended 31 December 2025, our property project in South Africa has contributed a revenue of RM14.84 million, an increase of RM8.87 million (148.3%) as compared to RM5.98 million reported in the preceding year's corresponding period. Correspondingly, this division turned around from a loss before tax of RM2.34 million to profit before tax of RM4.42 million in the current financial period.

Plantation*Individual quarter*

The durian plantation division has contributed a marginal revenue of RM0.02 million in the current fourth quarter ended 31 December 2025. Nevertheless, the division incurred development cost for durian plantation that cannot be capitalised within the accounting context. As a result, this division reported a loss before tax of RM0.49 million in the current fourth quarter, an increase of RM0.05 million (11.6%) compared to a loss before tax of RM0.44 million in the fourth quarter of 2024.

Cumulative quarter

For the twelve (12) months ended 31 December 2025, this division has contributed a revenue of RM0.03 million. Nevertheless, this division's loss before tax has increased by RM0.16 million (9.5%) to RM1.85 million as compared to a loss before tax of RM1.69 million in the preceding year's corresponding period. The loss was mainly attributable to the increase in operating expenses of the durian plantation.

B2

	Current Quarter ended 31.12.2025 RM'000	Preceding Quarter ended 30.09.2025 RM'000	Variance %
Revenue	307,634	204,249	50.6%
Profit before tax	44,609	27,599	61.6%
Profit margin	15%	14%	

The Group's revenue for the current quarter has increased by RM103.39 million (50.6%) to RM307.63 million, compared to RM204.25 million in the preceding quarter. In tandem with the revenue growth, profit before tax rose by RM17.01 million (61.6%) from RM27.60 million to RM44.61 million. The improved financial performance was primarily driven by positive contribution from both Construction and Property Development divisions.

B3 Profit for the period

	Individual Period 3 months ended		Cumulative Period 12 months ended	
	31.12.2025 RM'000	31.12.2024 RM'000	31.12.2025 RM'000	31.12.2024 RM'000
Profit for the period is arrived at after crediting/(charging):				
Depreciation and amortisation	(15,181)	(4,801)	(31,437)	(13,463)
Bad debts written off	(25)	(21)	(5,199)	(21)
Income from short term funds	-	3	-	3
Gain on disposal of property, plant and equipment	14	-	572	1,054
Interest expense	(722)	(936)	(3,095)	(2,548)
Interest income	871	65	3,696	703
Other income	3,898	2,860	15,782	10,955
Property, plant and equipment written off	(12)	(642)	(1,104)	(642)
Reversal/(Provision) for onerous contracts	7,316	(2,267)	7,263	(2,267)
Reversal of provision for liquidated ascertained damages	2,440	600	2,440	805
Reversal/(Impairment) loss of trade receivables	-	(228)	-	260
Impairment loss for investment properties	-	(317)	-	(317)
Unrealised gain/(loss) from foreign exchange	31	(81)	260	(454)

Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad**B4 Prospects for the current financial year ending 31 December 2026**

The Construction Division's outstanding order book stands at RM846.83 million. A significant portion of these secured contracts is scheduled for progressive execution in FY2026. These projects are anticipated to contribute positively to the Group's profitability and cash flow performance in FY2026.

In addition to the current two on-going residential projects in Bukit Sentosa (Rawang) and Kota Warisan (Sepang), the Property Development division is also undertaking a mixed development project in Puchong Prima. This project comprises 2,579 units of serviced apartments, 1,112 units of affordable serviced apartments, retail shops and an office block to be developed over 3 phases. Kebenaran Merancang (KM) for this project has been approved by Majlis Bandaraya Subang Jaya (MBSJ) in February 2026. The first phase will consist of the affordable serviced apartments, with earthworks scheduled to commence in the second quarter of 2026.

For the Group's investment in South Africa, overall market conditions have improved marginally in term of sales enquiries. The decision by the South African Reserve Bank's Monetary Policy Committee to cut the interest rate by 25 basis points in November 2025 is expected to ease pressure on consumers with loan. The external factors such as high unemployment and rising inflation will still continue to be a challenge in 2026. In the fourth quarter of 2025, higher turnover from sale of the stands have been recognised from the newly proclaimed Extension. Besides, the golf operations performance has exceeded its expectation and continue contributing positive cash flows and profit.

The Group's plantation division has been involved in planting of durian trees in Bentong, Pahang since 2018. We expect this division will begin to make positive contribution once the majority of the durian trees reach fruit-bearing maturity within the next one to two years.

B5 Profit Forecast

The Group did not issue any profit forecast for the year.

B6 Taxation

	Current Quarter ended 31.12.2025 RM'000	Financial Year ended 31.12.2025 RM'000
Taxation based on profit for the period		
- current year	(3,116)	(8,780)
- under/ (over) provision in prior years	<u>(0)</u>	<u>117</u>
	(3,116)	(8,663)
Deferred taxation		
- current year	(7,544)	(14,806)
- under/ (over) provision in prior years	<u>(104)</u>	<u>(104)</u>
	<u>(10,764)</u>	<u>(23,573)</u>

B7 Status of Corporate Proposals

There are no corporate proposals announced but not completed at the latest practicable date.

B8 Material Contracts Pending Completion

There is no material contract pending completion as at the date of issue of this quarterly report.

B9 Group Borrowings and Debt Securities

	Short term RM'000	Long term RM'000
Secured	8,000	-
Unsecured	<u>192</u>	<u>-</u>
	<u>8,192</u>	<u>-</u>

Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad**B10 Material Litigation**

On the arbitration proceedings by the Company's wholly-owned subsidiary, Pembinaan Mitrajaya Sdn Bhd with Raffles K12 Sdn Bhd, there is no further update from our announcement released on 3 November 2021. The arbitration hearings have been completed in April 2025. Written submissions in reply exchanged by the parties were submitted on 13 February 2026.

B11 Dividend

The Directors are recommending for shareholders' approval at the forthcoming AGM, a first and final single tier cash dividend of 3 sen per share in respect of the financial year ended 31 December 2025.

B12 Basic Earnings Per Share

	Individual Period		Cumulative Period	
	3 months ended		12 months ended	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
Profit attributable to equity holders of the Company (RM'000)	34,315	18,043	83,588	21,869
Weighted average number of ordinary shares in issue ('000)	728,428	758,021	738,215	758,168
Basic earnings per share (sen)	4.71	2.38	11.32	2.88

B13 Auditors' Report of Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2024 was not qualified.

By Order of the Board

Leong Oi Wah

Secretary