



LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))

**Condensed Consolidated Statement of Comprehensive Income
for the financial year ended 31 March 2025**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 months ended		12 months ended	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
	RM'000	RM'000	RM'000	RM'000
Revenue	143,393	48,925	287,578	216,631
Operating expenses	(95,877)	(45,027)	(221,619)	(173,492)
Other operating income	930	1,244	4,121	4,458
Profit from operations	48,446	5,142	70,080	47,597
Fair value changes through profit and loss	7,923	(344)	6,851	(1,365)
Finance costs	(2,404)	(2,750)	(10,915)	(10,128)
Share of results of joint ventures	(204)	(188)	2,670	(651)
Share of results of an associate	(10,143)	(5,913)	(9,582)	(4,692)
Profit/(Loss) before taxation	43,618	(4,053)	59,104	30,761
Income tax expense	(17,510)	253	(23,712)	(8,877)
Profit/(Loss) for the period	26,108	(3,800)	35,392	21,884
Other comprehensive income/(expense) that will be subsequently reclassified to profit or loss :				
Foreign currency translation differences from foreign operations	42	(240)	(1,256)	503
	42	(240)	(1,256)	503
Total comprehensive income/(expense) for the period	26,150	(4,040)	34,136	22,387
Profit/(Loss) attributable to:				
- Owners of the Company	26,391	(2,913)	36,366	23,178
- Non-controlling interests	(283)	(887)	(974)	(1,294)
	26,108	(3,800)	35,392	21,884
Total comprehensive income/(expense) attributable to:				
- Owners of the Company	26,433	(3,153)	35,110	23,681
- Non-controlling interests	(283)	(887)	(974)	(1,294)
	26,150	(4,040)	34,136	22,387
Earnings/(Loss) per share attributable to Owners of the Company (sen):				
- Basic	0.89	(0.10)	1.22	0.78

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024.



LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))

**Condensed Consolidated Statement of Financial Position
as at 31 March 2025**

		(Unaudited) 31/03/2025	(Audited) 31/3/2024
	Note	RM'000	RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		135,375	136,751
Investment properties		90,978	93,386
Inventories	A14	551,598	578,504
Investments in joint ventures		17,600	16,670
Investment in associate		119,252	128,834
Deferred tax assets		10,494	20,932
Right-of-use assets		730	948
Other non-current assets		178	181
Trade receivable		31,898	-
		<u>958,103</u>	<u>976,206</u>
Current Assets			
Inventories	A14	442,277	411,474
Trade and other receivables		78,162	40,813
Other current assets		3,164	3,047
Contract asset		57,760	50,567
Contract cost		58,466	40,070
Tax recoverable		5,878	2,316
Short term funds		83,415	139,797
Cash and bank balances		52,884	40,361
		<u>782,006</u>	<u>728,445</u>
TOTAL ASSETS		<u>1,740,109</u>	<u>1,704,651</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		660,232	660,232
Retained profits		476,078	460,524
Other reserves		10,739	11,995
		<u>1,147,049</u>	<u>1,132,751</u>
Non-controlling interests		<u>89,588</u>	<u>90,562</u>
		<u>1,236,637</u>	<u>1,223,313</u>
Non-current Liabilities			
Provisions		33,789	33,532
Trade and other payables		243	197
Borrowings	B7	189,364	189,391
Deferred tax liabilities		25,445	24,544
Lease Liabilities		615	810
		<u>249,456</u>	<u>248,474</u>
Current Liabilities			
Provisions		4,942	5,143
Trade and other payables		182,188	173,194
Contract liabilities		17,622	26,771
Borrowings	B7	46,182	24,666
Tax payable		2,887	2,871
Lease Liabilities		195	219
		<u>254,016</u>	<u>232,864</u>
Total Liabilities		<u>503,472</u>	<u>481,338</u>
TOTAL EQUITY AND LIABILITIES		<u>1,740,109</u>	<u>1,704,651</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024.



LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))

Condensed Consolidated Statement of Changes in Equity

for the financial year ended 31 March 2025

	Attributable to owners of the Company						Total equity RM'000
	Non-distributable			Retained profits RM'000	Total RM'000	Non-Controlling interests RM'000	
	Share capital RM'000	Capital reserve RM'000	Foreign Exchange Reserve RM'000				
At 1 April 2024	660,232	12,133	(138)	460,524	1,132,751	90,562	1,223,313
Profit for the year	-	-	-	36,366	36,366	(974)	35,392
Foreign currency translation differences for foreign operations representing other comprehensive expense for the year	-	-	(1,256)	-	(1,256)	-	(1,256)
Total comprehensive income for the financial year	-	-	(1,256)	36,366	35,110	(974)	34,136
Dividend for the financial year ended 31 March 2024	-	-	-	(20,812)	(20,812)	-	(20,812)
At 31 March 2025	660,232	12,133	(1,394)	476,078	1,147,049	89,588	1,236,637

Condensed Consolidated Statement of Changes in Equity

	Share capital RM'000	Capital reserve RM'000	Foreign Exchange Reserve RM'000	Retained profits RM'000	Total RM'000	Non-Controlling interests RM'000	Total equity RM'000
	At 1 April 2023	660,232	12,133	(641)	455,046	1,126,770	89,417
Profit for the year	-	-	-	23,178	23,178	(1,294)	21,884
Foreign currency translation differences for foreign operations representing other comprehensive income for the year	-	-	503	-	503	-	503
Total comprehensive income for the financial year	-	-	503	23,178	23,681	(1,294)	22,387
Dividend paid to a non-controlling interest	-	-	-	-	-	(1,250)	(1,250)
Dividend for the financial year ended 31 March 2023	-	-	-	(17,839)	(17,839)	-	(17,839)
Changes in ownership interests in a subsidiary	-	-	-	139	139	3,689	3,828
At 31 March 2024	660,232	12,133	(138)	460,524	1,132,751	90,562	1,223,313

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024.



LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))

Condensed Consolidated Statement of Cash Flows

for the financial year ended 31 March 2025

	CUMULATIVE PERIOD	
	(Unaudited) 31/03/2025 RM'000	(Audited) 31/03/2024 RM'000
Cash Flows From Operating Activities		
Cash receipts from customers	216,895	288,754
Cash payments to suppliers and employees	(221,145)	(144,589)
Interest received	584	871
Dividend on short term funds	3,344	2,861
Tax paid, net	(15,919)	(16,690)
Other operating payments, net	(12,639)	(13,294)
Net cash (outflow)/inflow from operating activities	(28,880)	117,913
Cash Flows From Investing Activities		
Additional investment in associate	-	(1,454)
Additional investment in joint venture	(1,650)	(1,050)
Addition to investment properties	(872)	(728)
Purchase of property, plant & equipment	(4,713)	(5,815)
Withdrawal/(Placement) of deposits with period more than 3 months	1,688	(123)
Withdrawal/(Placement) of deposits pledged as security for bank guarantee facility	2,372	(1,257)
Withdrawal/(Placement) of short term funds	52,322	(94,229)
Dividend received from investment	13	13
Distribution of profit from a joint venture	-	542
Net cash inflow/(outflow) from investing activities	49,160	(104,101)
Cash Flows From Financing Activities		
Proceeds from issuance of shares from non-controlling interest of a subsidiary company	-	3,828
Drawdown of bank borrowings	94,203	44,238
Repayment of bank borrowings	(72,501)	(59,174)
Dividend paid to shareholders	(20,814)	(17,839)
Repayment from joint venture	2,422	-
Dividend paid to a non-controlling interest of a subsidiary company	-	(1,250)
Interest payments	(10,774)	(11,870)
Net cash outflow from financing activities	(7,464)	(42,067)
Net change in cash & bank balances	12,816	(28,255)
Effects of foreign exchange rate changes	(293)	72
Cash & bank balances at beginning of financial year	40,361	68,544
Cash & cash equivalents at end of financial year	52,884	40,361

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134 – PARAGRAPH 16

Notes to the Interim Financial Report

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2024.

A1. Basis of Preparation

The material accounting policies, methods of computation and basis of consolidation applied in these interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 March 2024, except for the adoption of the following Amendments to MFRS that are effective for the Group’s financial year beginning 1 April 2024:-

- Amendments to MFRS 16, *Leases – Lease Liability in a Sale and Leaseback*
- Amendments to MFRS 101, *Presentation of Financial Statements – Non-current Liabilities with Covenants and Classification of Liabilities as Current or Non-current*
- Amendments to MFRS 107, *Statement of Cash Flows* and MFRS 7, *Financial Instruments: Disclosures – Supplier Finance Arrangements*

MFRSs, interpretations and amendments effective for the annual periods beginning on or after 1 January 2025 are as follows:-

- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*

MFRSs, interpretations and amendments effective for the annual periods beginning on or after 1 January 2026 are as follows:-

- Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*, MFRS 9 *Financial Instruments*, MFRS 10 *Consolidated Financial Statements* and MFRS 107 *Statement of Cash Flows – Annual Improvements to MFRS Accounting Standards – Volume 11*
- Amendments to MFRS 9 and MFRS 7, *Financial Instruments: Disclosures – the Classification and Measurement of Financial Instruments*

MFRSs, interpretations and amendments effective for the annual periods beginning on or after 1 January 2027 are as follows:-

- MFRS 18, *Presentation and Disclosure in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*

MFRSs, interpretations and amendments effective for the annual periods beginning on or after a date yet to be confirmed are as follows:-

- Amendments to MFRS 10 and MFRS 128, *Consolidated Financial Statements and Investment in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The adoption of the abovementioned amendments does not have any material financial impact on the interim financial statements of the Group.

A2. Audit Qualification

The audit report of the Group’s audited financial statements for the financial year ended 31 March 2024 was not subjected to any qualification.

LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))

A3. Seasonality and Cyclical Factors

The business operations of the Group were not materially affected by any seasonal and cyclical factors during the financial year under review.

A4. Nature and Amounts of Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no unusual items affecting assets, liabilities, equity, net income or cash flow during the financial year under review.

A5. Changes in Estimates of Amounts Reported in Prior Interim Periods of the Current Financial Year or Prior Financial Years

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or prior financial years that had any material effect in the current financial year.

A6. Issuance and Repayment of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities during the current financial year under review.

As at 31 March 2025, the number of ordinary shares in issue was 2,973,135,003.

A7. Dividends Paid

No dividend was paid nor declared by the Company during the financial quarter under review.

The single tier final dividend proposed in respect of the financial year ended 31 March 2024 of 0.7 Sen per ordinary share was approved on 10 September 2024 and paid on 18 October 2024.

A8. Segmental Reporting

The operating segment information for the financial year ended 31 March 2025 is as follows:

Revenue for the 12 months ended 31 March 2025

	Property RM'000	Education RM'000	Others RM'000	Elimination RM'000	Total RM'000
Revenue from third parties	240,472	40,538	5,979	-	286,989
Interest & returns of short term funds and others	-	-	589	-	589
	<u>240,472</u>	<u>40,538</u>	<u>6,568</u>	<u>-</u>	<u>287,578</u>
Inter-segment revenue	118	-	62,156	(62,274)	-
Total revenue	<u>240,590</u>	<u>40,538</u>	<u>68,724</u>	<u>(62,274)</u>	<u>287,578</u>

LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))
Segment results for the 12 months ended 31 March 2025

	Property RM'000	Education RM'000	Others RM'000	Total RM'000
Segment results	62,151	16,000	(855)	77,296
Non-reportable segment*				(7,216)
Fair value changes through profit and loss				6,851
Finance costs				(10,915)
Share of results of joint ventures				2,670
Share of results of an associate				(9,582)
Profit before taxation				<u>59,104</u>

*Refers to investment holding and dormant companies.

Segment assets as at 31 March 2025

	Property RM'000	Education RM'000	Others RM'000	Total RM'000
Segment assets	1,346,605	97,389	114,991	1,558,985
Non-reportable segment*				27,900
Investment in joint ventures				17,600
Investment in associate				119,252
Deferred tax assets				10,494
Tax recoverable				5,878
Total assets				<u>1,740,109</u>

Segment liabilities as at 31 March 2025

	Properties RM'000	Education RM'000	Others RM'000	Total RM'000
Segment liabilities	402,579	43,253	1,153	446,985
Non-reportable segment*				28,155
Deferred tax liabilities				25,445
Tax payable				2,887
Total liabilities				<u>503,472</u>

*Refers to investment holding and dormant companies

A9. Other operating income

	Current Quarter RM'000	Cumulative Period RM'000
Interest income	126	562
Dividends from short term funds	547	2,912
Reversal of impairment loss on trade and other receivables	22	22
Others	235	625
	<u>930</u>	<u>4,121</u>

LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))

A10. Profit Before Taxation

The following amounts have been included in arriving at profit before taxation:

	Current Quarter RM'000	Cumulative Period RM'000
Interest income	145	710
Dividends from short term funds	652	3,353
Reversal of impairment loss on trade and other receivables	22	22
Fair value changes through profit and loss		
-contingent consideration	7,923	6,851
Depreciation and amortisation	(1,472)	(6,303)
Interest expenses #	(2,404)	(10,915)
	<hr/>	<hr/>

Interest expenses incurred are as follows:

	Current Quarter RM'000	Cumulative Period RM'000
Interest expenses on:		
- Bank borrowings	2,405	11,075
- Lease liabilities	10	45
	<hr/>	<hr/>
	2,415	11,120
Less:		
Interest expenses capitalised into qualifying asset	(11)	(205)
Interest expenses	<hr/>	<hr/>
	2,404	10,915

A11. Valuations of Property, Plant, and Equipment

The valuations of land and buildings have been brought forward without amendment from the previous audited financial statements.

A12. Material Events Subsequent to the End of the Financial Year

There are no known material subsequent events up until the date of this report that may affect the Group's financial position.

LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))

A13. Changes in the Composition of the Group

There were no other significant changes in the composition of the Group for the current financial year ended 31 March 2025.

A14. Inventories

	31/03/2025	31/03/2024
	RM'000	(Audited) RM'000
Non-current		
- Land held for property development	551,598	578,504
Current		
- Property development units in progress	330,202	328,317
- Completed development units	111,917	83,062
- Others	158	95
	<u>442,277</u>	<u>411,474</u>
	<u>993,875</u>	<u>989,978</u>

A15. Capital Commitments

	31/03/2025	31/03/2024
	RM'000	(Audited) RM'000
Approved and contracted for		
- Investment in joint venture	-	825
- property, plant and equipment	267	-
Approved but not contracted for		
- property, plant and equipment	1,829	238
	<u>2,096</u>	<u>1,063</u>

A16. Others

The Company has provided the following corporate guarantee to a financial institution for credit facilities granted to:-

	31/03/2025	31/03/2024
	RM'000	(Audited) RM'000
- Associate company	-	11,147

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance of the Company and its Principal Subsidiaries

(a) For the quarter ended 31 March 2025

Quarter	Revenue		Operating profit	
	4QFY2025 RM'000	4QFY2024 RM'000	4QFY2025 RM'000	4QFY2024 RM'000
Property	131,718	38,118	48,189	3,902
Education	10,089	9,328	3,120	2,891
Others	1,586	1,479	(2,863)	(1,651)
Total	143,393	48,925	48,446	5,142
Gain/(Loss) on fair value changes			7,923	(344)
Finance costs			(2,404)	(2,750)
Share of results of joint ventures			(204)	(188)
Share of results of an associate			(10,143)	(5,913)
Profit/(Loss) Before Tax			43,618	(4,053)

For the quarter under review, the Group recorded a revenue of RM143.39 million (4QFY2024: RM48.93 million) and an operating profit of RM48.45 million (4QFY2024: RM5.14 million). The Group's higher revenue and operating profit were mainly due to higher contributions from the property division and education division.

Property division

The property division registered revenue of RM131.72 million (4QFY2024: RM38.12 million) and an operating profit of RM48.19 million (4QFY2024: RM3.90 million) during the quarter.

The increase in revenue and operating profit was mainly contributed by the disposal of land in Senawang. Moreover, the increase in revenue and operating profit was due to higher revenue recognition from Livista, Kamelia and Wyn Residence.

Education division

The education division recorded a revenue of RM10.09 million (4QFY2024: RM9.33 million) and an operating profit of RM3.12 million (4QFY2024: RM2.89 million). The improved revenue and profit were mainly due to an increase in schools fees for both private and international schools, coupled with a rise in student enrolment in the international school.

Other divisions

Other divisions recorded an operating loss of RM2.86 million (4QFY2024: operating loss of RM1.65 million) on the back of revenue of RM1.59 million (4QFY2024: RM1.48 million). The division's higher operating loss was mainly due to the increase in administrative overheads.

For the quarter under review, the Group recorded a higher pre-tax profit of RM43.62 million (4QFY2024: loss of RM4.05 million), mainly due to higher contributions from the property division and education division. Share of loss of an associate is mainly contributed by the impairment of land asset held by an associate.

LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))(b) For the 12 months year ended 31 March 2025

Quarter	Revenue		Operating profit	
	YTD 4QFY2025 RM'000	YTD 4QFY2024 RM'000	YTD 4QFY2025 RM'000	YTD 4QFY2024 RM'000
Property	240,472	176,770	62,151	42,450
Education	40,538	34,548	16,000	12,469
Others	6,568	5,313	(8,071)	(7,322)
Total	287,578	216,631	70,080	47,597
Gain/(Loss) on fair value changes			6,851	(1,365)
Finance costs			(10,915)	(10,128)
Share of results of joint ventures			2,670	(651)
Share of results of an associate			(9,582)	(4,692)
Profit Before Tax			59,104	30,761

For the 12 months year under review, the Group registered revenue of RM287.58 million (YTD4QFY2024: RM216.63 million) and an operating profit of RM70.08 million (YTD4QFY2024: RM47.60 million). The increase was mainly due to higher contribution from the property division and education division.

Property division

The property division recorded revenue of RM240.47 million (YTD4QFY2024: RM176.77 million) and an operating profit of RM62.15 million (YTD4QFY2024: RM42.45 million) for the year.

The increase in revenue and operating profit was mainly contributed by the disposal of land in Senawang. Moreover, the increase in revenue and operating profit was due to higher revenue recognition from Livista, Kamelia and Wyn Residence.

Education division

The education division posted a revenue of RM40.54 million (YTD4QFY2024: RM34.55 million) and an operating profit of RM16.00 million (YTD4QFY2024: RM12.47 million) mainly due to the increase in fees and student enrolment.

Other division

Other divisions recorded a revenue of RM6.57 million (YTD4QFY2024: RM5.31 million) and an operating loss of RM8.07 million (YTD4QFY2024: RM7.32 million). The division's higher operating loss was mainly due to the increase in administrative overheads.

The Group's pre-tax profit stood at RM59.10 million (YTD4QFY2024: RM30.76 million). The higher pre-tax profit was mainly due to a higher contribution from property division and higher contribution from education division, and share of profit in joint venture due to settlement of bungalow lots in Hidden Valley Australia ("HVA") during the year. Share of loss of an associate is mainly contributed by the impairment of land asset held by an associate.

B2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter

Quarter	Revenue		Operating profit	
	4QFY2025 RM'000	3QFY2025 RM'000	4QFY2025 RM'000	3QFY2025 RM'000
Property	131,718	45,549	48,189	6,972
Education	10,089	11,445	3,120	5,182
Others	1,586	1,766	(2,863)	(1,743)
Total	143,393	58,760	48,446	10,411
Gain/(Loss) on fair value changes			7,923	(361)
Finance costs			(2,404)	(3,492)
Share of results of joint ventures			(204)	(398)
Share of results of an associate			(10,143)	-
Profit Before Tax			43,618	6,160

The Group's revenue and operating profit for 4QFY2025 stood at RM143.39 million (3QFY2025: RM58.76 million) and RM48.45 million (3QFY2025: RM10.41 million), respectively. The quarter's revenue and operating profit improved mainly attributed to higher contributions from the property division and education division.

The Group recorded a pre-tax profit of RM43.62 million (3QFY2025: RM6.16 million), a higher profit in comparison with previous quarter mainly due to contributions from property division arising from the sale of Senawang land and partially offset by share of loss from an associate.

B3. Prospects

According to Bank Negara Malaysia, growth of the Malaysian economy is expected to be slightly lower than the earlier forecast of 4.5% - 5.5% in 2025. The International Monetary Fund has revised its forecast down to 4.1%, and the Socio-Economic Research Centre to 4%, citing global uncertainties and risks such as potential U.S. tariffs on Malaysian exports.

Despite external challenges, the Group's prospects for the coming financial year remain optimistic, from strong consumer spending, underpinned by policies such as increase in the minimum wage and targeted subsidies aimed at reducing fiscal deficits. The encouraging take-up rates for The Wyn Residences, Residensi Kamelia and Livista continue to contribute positively to the Group's results.

As of 31 March 2025, the property division's unbilled sales is RM555.55 million. The revenue will be recognised in the Group's results over time, when the performance obligations are satisfied. The Group will continue to maintain disciplined financial management and cost control, and monetise its inventories.

LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))

B4. Variance of actual results from forecast profit and shortfall in Profit Guarantee

Not applicable.

B5. Tax expense/(credit)

	Individual Quarter		Cumulative Period	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
	RM'000	RM'000	RM'000	RM'000
Current year:				
- Income tax	10,139	1,460	14,734	14,686
- Deferred tax	343	(1,210)	895	(3,523)
	10,482	250	15,629	11,163
Under/(Over) provision in prior years				
- Income tax	422	5	(150)	(517)
- Deferred tax	8,419	(508)	10,046	(1,769)
- Real property gain tax	(1,813)	-	(1,813)	-
	7,028	(503)	8,083	(2,286)
	17,510	(253)	23,712	8,877

The domestic income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated chargeable income. Taxation for other jurisdiction is calculated at the rate prevailing in the jurisdiction.

The Group's deferred tax assets recognised in prior year relating to the change in the usage of certain land by a subsidiary, was reversed in the current financial year, pending resolution with the tax authority.

B6. Corporate Development

There was no corporate proposal announced for the current quarter.

B7. Borrowings and Lease Liabilities

The Group's total borrowings as at 31 March 2025 are as follows:

	Short Term RM'000	Long Term RM'000	Total RM'000
Secured:			
Term loans	33,870	165,038	198,908
Bridging loan	12,156	24,368	36,524
Hire purchase	156	467	623
	46,182	189,873	236,055
Less:			
Cost to obtain borrowings	-	(509)	(509)
Total borrowings	46,182	189,364	235,546

All denominated in the local currency.

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B8. Material Litigation

There was no material litigation against the Group as at the reporting date.

B9. Dividend Proposed

The Board is pleased to propose a final single tier dividend payment of 0.8 sen per ordinary share (2024: 0.7 sen per ordinary share) in respect of the financial year ended 31 March 2025, for shareholders' approval at the forthcoming Annual General Meeting. The payment and entitlement dates will be announced at a later date.

B10. Earnings/(Loss) per Share

Basic

The basic earnings/(loss) per share is calculated by dividing the net profit/(loss) attributable to owners of the Company for the year by the weighted average number of ordinary shares outstanding during the year.

	Individual Quarter		Cumulative Period	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Profit/(Loss) attributable to owners of the Company (RM'000)	26,391	(2,913)	36,366	23,178
Weighted average number of ordinary shares ('000)	2,973,135	2,973,135	2,973,135	2,973,135
Basic earnings/(loss) per share (sen)	<u>0.89</u>	<u>(0.10)</u>	<u>1.22</u>	<u>0.78</u>

30 May 2025