



LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))

**Condensed Consolidated Statement of Comprehensive Income
for the financial period ended 31 December 2024**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 months ended		9 months ended	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
	RM'000	RM'000	RM'000	RM'000
Revenue	58,760	34,811	144,185	167,706
Operating expenses	(49,213)	(30,908)	(125,742)	(128,465)
Other operating income	864	1,519	3,191	3,214
Profit from operations	10,411	5,422	21,634	42,455
Fair value changes through profit and loss	(361)	(344)	(1,072)	(1,021)
Finance costs	(3,492)	(2,455)	(8,511)	(7,378)
Share of results of joint ventures	(398)	(212)	2,874	(463)
Share of results of an associate	-	2,131	561	1,221
Profit before taxation	6,160	4,542	15,486	34,814
Income tax expense	(2,309)	627	(6,202)	(9,130)
Profit for the period	3,851	5,169	9,284	25,684
Other comprehensive income that will be subsequently reclassified to profit or loss :				
Foreign currency translation differences from foreign operations	(346)	368	(1,298)	743
	(346)	368	(1,298)	743
Total comprehensive income for the period	3,505	5,537	7,986	26,427
Profit attributable to:				
- Owners of the Company	3,703	5,307	9,975	26,091
- Non-controlling interests	148	(138)	(691)	(407)
	3,851	5,169	9,284	25,684
Total comprehensive income attributable to:				
- Owners of the Company	3,357	5,675	8,677	26,834
- Non-controlling interests	148	(138)	(691)	(407)
	3,505	5,537	7,986	26,427
Earnings per share attributable to Owners of the Company (sen):				
- Basic	0.12	0.18	0.34	0.88

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024.



LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))

**Condensed Consolidated Statement of Financial Position
as at 31 December 2024**

		(Unaudited) 31/12/2024	(Audited) 31/3/2024
	Note	RM'000	RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		135,795	136,751
Investment properties		92,087	93,386
Inventories	A14	565,975	578,504
Investment in joint ventures		17,848	16,670
Investment in associates		129,395	128,834
Deferred tax assets		19,561	20,932
Right-of-use assets		785	948
Other non-current assets		179	181
		<u>961,625</u>	<u>976,206</u>
Current Assets			
Inventories	A14	450,915	411,474
Trade and other receivables		56,460	40,813
Other current assets		2,137	3,047
Contract asset		70,650	50,567
Contract cost		52,101	40,070
Tax recoverable		3,205	2,316
Short term funds		93,328	139,797
Cash and bank balances		25,751	40,361
		<u>754,547</u>	<u>728,445</u>
TOTAL ASSETS		<u>1,716,172</u>	<u>1,704,651</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		660,232	660,232
Retained profits		449,687	460,524
Other reserves		10,697	11,995
		<u>1,120,616</u>	<u>1,132,751</u>
Non-controlling interests		<u>89,871</u>	<u>90,562</u>
		<u>1,210,487</u>	<u>1,223,313</u>
Non-current Liabilities			
Provisions		33,002	33,532
Trade and other payables		197	197
Borrowings	B7	202,222	189,391
Deferred tax liabilities		25,352	24,544
Lease Liabilities		818	810
		<u>261,591</u>	<u>248,474</u>
Current Liabilities			
Provisions		4,632	5,143
Trade and other payables		194,526	173,194
Contract liabilities		29,492	26,771
Borrowings	B7	14,930	24,666
Tax payable		467	2,871
Lease Liabilities		47	219
		<u>244,094</u>	<u>232,864</u>
Total Liabilities		<u>505,685</u>	<u>481,338</u>
TOTAL EQUITY AND LIABILITIES		<u>1,716,172</u>	<u>1,704,651</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024.



LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))

Condensed Consolidated Statement of Changes in Equity

for the financial period ended 31 December 2024

	Attributable to owners of the Company						Total equity RM'000
	Non-distributable					Non-Controlling interests RM'000	
	Share capital RM'000	Capital reserve RM'000	Foreign Exchange Reserve RM'000	Retained profits RM'000	Total RM'000		
At 1 April 2024	660,232	12,133	(138)	460,524	1,132,751	90,562	1,223,313
Profit for the period	-	-	-	9,975	9,975	(691)	9,284
Foreign currency translation differences for foreign operations representing other comprehensive income for the period	-	-	(1,298)	-	(1,298)	-	(1,298)
Total comprehensive income for the financial period	-	-	(1,298)	9,975	8,677	(691)	7,986
Dividend for the financial year ended 31 March 2024	-	-	-	(20,812)	(20,812)	-	(20,812)
At 31 December 2024	660,232	12,133	(1,436)	449,687	1,120,616	89,871	1,210,487

**Condensed Consolidated Statement of Changes in Equity
for the financial period ended 31 December 2023**

	Attributable to owners of the Company						Total equity RM'000
	Non-distributable					Non-Controlling interests RM'000	
	Share capital RM'000	Capital reserve RM'000	Foreign Exchange Reserve RM'000	Retained profits RM'000	Total RM'000		
At 1 April 2023	660,232	12,133	(641)	455,046	1,126,770	89,417	1,216,187
Profit for the period	-	-	-	26,091	26,091	(407)	25,684
Foreign currency translation differences for foreign operations representing other comprehensive income for the period	-	-	743	-	743	-	743
Total comprehensive income for the financial period	-	-	743	26,091	26,834	(407)	26,427
Dividend paid to a non-controlling interest	-	-	-	-	-	(1,250)	(1,250)
Dividend for the financial year ended 31 March 2023	-	-	-	(17,839)	(17,839)	-	(17,839)
Changes in ownership interests in a subsidiary	-	-	-	-	-	3,689	3,689
At 31 December 2023	660,232	12,133	102	463,298	1,135,765	91,449	1,227,214

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024.



LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))

**Condensed Consolidated Statement of Cash Flows
for the financial period ended 31 December 2024**

	CUMULATIVE PERIOD	
	(Unaudited) 31/12/2024 RM'000	31/12/2023 RM'000
Cash Flows From Operating Activities		
Cash receipts from customers	136,129	238,185
Cash payments to suppliers and employees	(150,061)	(103,653)
Interest received	533	897
Dividend on short term funds	1,089	1,140
Tax paid, net	(8,163)	(10,453)
Other operating payments, net	(11,246)	(19,451)
Net cash (outflow)/inflow from operating activities	(31,719)	106,665
Cash Flows From Investing Activities		
Additional investment in associate	-	(1,454)
Additional investment in joint venture	(1,650)	(1,050)
Purchase of property, plant & equipment	(2,152)	(4,492)
Placement of deposits with period more than 3 months	329	(225)
Withdrawal/(Placement)of deposits pledged as security for bank guarantee facility	2,393	(1,038)
Withdrawal/(Placement) of short term funds	45,071	(112,987)
Dividend received from investment	13	13
Distribution of profit from a joint venture	-	539
Net cash inflow/(outflow) from investing activities	44,004	(120,694)
Cash Flows From Financing Activities		
Proceeds from issuance of shares from non-controlling interest of a subsidiary company	-	3,800
Drawdown of bank borrowings	48,807	33,252
Repayment of bank borrowings	(48,412)	(31,196)
Dividend paid to shareholders	(20,812)	(17,839)
Repayment from joint venture	2,387	-
Dividend paid to a non-controlling interest of a subsidiary company	-	(1,250)
Interest payments	(8,362)	(8,380)
Net cash outflow from financing activities	(26,392)	(21,613)
Net change in cash & bank balances	(14,107)	(35,642)
Effects of foreign exchange rate changes	(503)	110
Cash & bank balances at beginning of financial period	40,361	68,544
Cash & cash equivalents at end of financial period	25,751	33,012

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134 – PARAGRAPH 16

Notes to the Interim Financial Report

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2024.

A1. Basis of Preparation

The significant accounting policies, methods of computation and basis of consolidation applied in these interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 March 2024, except for the adoption of the following Amendments to MFRS that are effective for the Group’s financial year beginning 1 April 2024:-

- Amendments to MFRS 16, *Leases – Lease Liability in a Sale and Leaseback*
- Amendments to MFRS 101, *Presentation of Financial Statements – Non-current Liabilities with Covenants and Classification of Liabilities as Current or Non-current*
- Amendments to MFRS 107, *Statement of Cash Flows* and MFRS 7, *Financial Instruments: Disclosures – Supplier Finance Arrangements*

MFRSs, interpretations and amendments effective for the annual periods beginning on or after 1 April 2025 are as follows:-

- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*

MFRSs, interpretations and amendments effective for the annual periods beginning on or after 1 April 2026 are as follows:-

- Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*, MFRS 9 *Financial Instruments*, MFRS 10 *Consolidated Financial Statements* and MFRS 107 *Statement of Cash Flows – Annual Improvements to MFRS Accounting Standards – Volume 11*
- Amendments to MFRS 9 and MFRS 7, *Financial Instruments: Disclosures – the Classification and Measurement of Financial Instruments*

MFRSs, interpretations and amendments effective for the annual periods beginning on or after 1 April 2027 are as follows:-

- MFRS 18, *Presentation and Disclosure in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*

MFRSs, interpretations and amendments effective for the annual periods beginning on or after a date yet to be confirmed are as follows:-

- Amendments to MFRS 10 and MFRS 128, *Consolidated Financial Statements and Investment in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The adoption of the abovementioned amendments does not have any material financial impact on the interim financial statements of the Group.

A2. Audit Qualification

The audit report of the Group’s audited financial statements for the financial year ended 31 March 2024 was not subjected to any qualification.

LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))

A3. Seasonality and Cyclical Factors

The business operations of the Group were not materially affected by any seasonal and cyclical factors during the financial period under review.

A4. Nature and Amounts of Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no unusual items affecting assets, liabilities, equity, net income or cash flow during the financial period under review.

A5. Changes in Estimates of Amounts Reported in Prior Interim Periods of the Current Financial Period or Prior Financial Periods

There were no changes in estimates of amounts reported in prior interim periods of the current financial period or prior financial periods that had any material effect in the current financial period.

A6. Issuance and Repayment of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities during the current financial period under review.

As at 31 December 2024, the number of ordinary shares in issue was 2,973,135,003.

A7. Dividends Paid

No dividend was paid nor declared by the Company for the financial period ended 31 December 2024 under review.

The single tier final dividend proposed in respect of the financial year ended 31 March 2024 of 0.7 Sen per ordinary share was approved on 10 September 2024 and paid on 18 October 2024.

A8. Segmental Reporting

The operating segment information for the financial period ended 31 December 2024 is as follows:

Revenue for the 9 months ended 31 December 2024

	Properties RM'000	Education RM'000	Others RM'000	Elimination RM'000	Total RM'000
Revenue from third parties	108,754	30,449	4,518	-	143,721
Interest & returns of short term funds and others	-	-	464	-	464
	<u>108,754</u>	<u>30,449</u>	<u>4,982</u>	<u>-</u>	<u>144,185</u>
Inter-segment revenue	88	-	60,454	(60,542)	-
Total revenue	<u>108,842</u>	<u>30,449</u>	<u>65,436</u>	<u>(60,542)</u>	<u>144,185</u>

LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))
Segment results for the 9 months ended 31 December 2024

	Properties RM'000	Education RM'000	Others RM'000	Total RM'000
Segment results	13,962	12,881	(274)	26,569
Non-reportable segment*				(4,935)
Fair value changes through profit and loss				(1,072)
Finance costs				(8,511)
Share of results of joint ventures				2,874
Share of results of an associate				561
Profit before taxation				<u>15,486</u>

*Refers to investment holding and dormant companies.

Segment assets as at 31 December 2024

	Properties RM'000	Education RM'000	Others RM'000	Total RM'000
Segment assets	1,301,645	97,887	114,909	1,514,441
Non-reportable segment*				31,722
Investment in joint ventures				17,848
Investment in associate				129,395
Deferred tax assets				19,561
Tax recoverable				3,205
Total assets				<u>1,716,172</u>

Segment liabilities as at 31 December 2024

	Properties RM'000	Education RM'000	Others RM'000	Total RM'000
Segment liabilities	398,905	44,778	807	444,490
Non-reportable segment*				35,376
Deferred tax liabilities				25,352
Tax payable				467
Total liabilities				<u>505,685</u>

*Refers to investment holding and dormant companies

A9. Other operating income

	Current Quarter RM'000	Cumulative Period RM'000
Interest income	115	436
Dividends from short term funds	583	2,365
Others	166	390
	<u>864</u>	<u>3,191</u>

LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))

A10. Profit Before Taxation

The following amounts have been included in arriving at profit before taxation:

	Current Quarter RM'000	Cumulative Period RM'000
Interest income	182	564
Dividends from short term funds	722	2,701
Fair value changes through profit and loss		
-contingent consideration	(361)	(1,072)
Depreciation and amortisation	(1,293)	(4,831)
Interest expenses #	(3,492)	(8,511)
	<hr/>	<hr/>

Interest expenses incurred are as follows:

	Current Quarter RM'000	Cumulative Period RM'000
Interest expenses on:		
- Bank borrowings	3,500	8,670
- Lease liabilities	11	35
	<hr/>	<hr/>
	3,511	8,705
Less:		
Interest expenses capitalised into qualifying asset	(19)	(194)
Interest expenses	<hr/>	<hr/>
	3,492	8,511
	<hr/>	<hr/>

A11. Valuations of Property, Plant, and Equipment

The valuations of land and buildings have been brought forward without amendment from the previous audited financial statements.

A12. Material Events Subsequent to the End of the Financial Period

There are no known material subsequent events up until the date of this report that may affect the Group's financial position.

LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))

A13. Changes in the Composition of the Group

There were no other significant changes in the composition of the Group for the current financial period ended 31 December 2024.

A14. Inventories

	31/12/2024	31/03/2024
	RM'000	(Audited) RM'000
Non-current		
- Land held for property development	565,975	578,504
Current		
- Property development units in progress	377,902	328,317
- Completed development units	72,886	83,062
- Others	127	95
	<u>450,915</u>	<u>411,474</u>
	<u>1,016,890</u>	<u>989,978</u>

A15. Capital Commitments

	31/12/2024	31/03/2024
	RM'000	(Audited) RM'000
Approved and contracted for		
- Investment in joint venture	-	825
- property, plant and equipment	1,348	-
Approved but not contracted for		
- property, plant and equipment	2,681	238
	<u>4,029</u>	<u>1,063</u>

A16. Others

The Company has provided the following corporate guarantee to a financial institution for credit facilities granted to:-

	31/12/2024	31/03/2024
	RM'000	RM'000
- Associate company	-	11,147
	<u> </u>	<u> </u>

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance of the Company and its Principal Subsidiaries

(a) For the quarter ended 31 December 2024

Quarter	Revenue		Operating profit	
	3QFY2025 RM'000	3QFY2024 RM'000	3QFY2025 RM'000	3QFY2024 RM'000
Property	45,549	24,593	6,972	3,440
Education	11,445	8,682	5,182	3,042
Others	1,766	1,536	(1,743)	(1,060)
Total	58,760	34,811	10,411	5,422
Loss on fair value changes			(361)	(344)
Finance costs			(3,492)	(2,455)
Share of results of joint ventures			(398)	(212)
Share of results of an associate			-	2,131
Profit Before Tax			6,160	4,542

For the quarter under review, the Group recorded a revenue of RM58.76 million (3QFY2024: RM34.81 million) and an operating profit of RM10.41 million (3QFY2024: RM5.42 million). The Group's higher revenue and operating profit were mainly due to higher contributions from the property division and education division.

Property division

The property division registered revenue of RM45.55 million (3QFY2024: RM24.59 million) and an operating profit of RM6.97 million (3QFY2024: RM3.44 million) during the quarter.

The increase in revenue and operating profit was mainly due to the better sales performance and higher construction progress of Livista and SenaParc 1D, along with contributions from Wyn Residence and Residensi Kamelia, which were launched after 3QFY2024, i.e., in 4QFY2024 and 3QFY2025, respectively.

Education division

The education division recorded a revenue of RM11.45 million (3QFY2024: RM8.68 million) and an operating profit of RM5.18 million (3QFY2024: RM3.04 million). The improved revenue and profit were mainly due to an increase in schools fees for both private and international schools, coupled with a rise in student enrolment in the international school.

Other divisions

Other divisions recorded an operating loss of RM1.74 million (3QFY2024: operating loss of RM1.06 million) on the back of revenue of RM1.77 million (3QFY2024: RM1.54 million). The division's higher operating loss was mainly due to the increase in administrative overheads during the quarter.

For the quarter under review, the Group recorded a higher pre-tax profit of RM6.16 million (3QFY2024: RM4.54 million), mainly due to higher contributions from the property division and education division, partially offset by the increase in finance costs for Wyn Residence and no contributions from associate and joint ventures.

LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))(b) For the 9 months period ended 31 December 2024

Quarter	Revenue		Operating profit	
	YTD 3QFY2025 RM'000	YTD 3QFY2024 RM'000	YTD 3QFY2025 RM'000	YTD 3QFY2024 RM'000
Property	108,754	138,651	13,962	38,548
Education	30,449	25,221	12,881	9,578
Others	4,982	3,834	(5,209)	(5,671)
Total	144,185	167,706	21,634	42,455
Loss on fair value changes			(1,072)	(1,021)
Finance costs			(8,511)	(7,378)
Share of results of joint ventures			2,874	(463)
Share of results of an associate			561	1,221
Profit Before Tax			15,486	34,814

For the 9 months period under review, the Group registered revenue of RM144.19 million (YTD3QFY2024: RM167.71 million) and an operating profit of RM21.63 million (YTD3QFY2024: RM42.46 million). The decrease was mainly due to a lower contribution from the property division.

Property division

The property division recorded revenue of RM108.75 million (YTD3QFY2024: RM138.65 million) and an operating profit of RM13.96 million (YTD3QFY2024: RM38.55 million) for the period. In YTD3QFY2024, the contribution from the property division was higher mainly due to the completion of Seresta in 2QFY2024.

In YTD3QFY2025, the contribution following the progress revenue recognition of Livista and Wyn Residence were lower, as compared to the contribution from Seresta in YTD3QFY2024.

Education division

The education division posted a revenue of RM30.45 million (YTD3QFY2024: RM25.22 million) and an operating profit of RM12.88 million (YTD3QFY2024: RM9.58 million) mainly due to the increase in fees and student enrolment as mentioned in (a).

Other division

Other divisions recorded a revenue of RM4.98 million (YTD3QFY2024: RM3.83 million) and an operating loss of RM5.21 million (YTD3QFY2024: RM5.67 million). The division's lower operating loss was mainly due to the increase in Fresh Fruit Branches("FFB") prices for its plantation during the period, coupled with a good harvest recorded in 1QFY2025.

The Group's pre-tax profit stood at RM15.49 million (YTD3QFY2024: RM34.81 million). The lower pre-tax profit was mainly due to a lower contribution from property division and higher finance costs offset by a higher contribution from education division, and share of profit in joint venture due to settlement of certain bungalow lots in Hidden Valley Australia ("HVA") during the period.

B2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter

Quarter	Revenue		Operating profit	
	3QFY2025 RM'000	2QFY2025 RM'000	3QFY2025 RM'000	2QFY2025 RM'000
Property	45,549	36,823	6,972	4,036
Education	11,445	9,727	5,182	4,098
Others	1,766	1,691	(1,743)	(1,569)
Total	58,760	48,241	10,411	6,565
Loss on fair value changes			(361)	(361)
Finance costs			(3,492)	(2,448)
Share of results of joint ventures			(398)	655
Share of results of an associate			-	(66)
Profit Before Tax			6,160	4,345

The Group's revenue and operating profit for 3QFY2025 stood at RM58.76 million (2QFY2025: RM48.24 million) and RM10.41 million (2QFY2025: RM6.57 million), respectively. The quarter's revenue and operating profit improved mainly attributed to higher contributions from the property division and education division.

The Group recorded a pre-tax profit of RM6.16 million (2QFY2025: RM4.35 million), a higher profit in comparison with previous quarter mainly due to contributions from property division and education division, partially offset by higher finance costs.

B3. Prospects

Malaysia's economy is widely expected to expand within the official forecast of 4.5%-5.5% in 2025. Consumer spending remains the growth engine, while private investments will add to the momentum as well. Apart from growing employment and income, hikes in civil servant salaries and continued rise in tourist arrivals will support consumption spending. Inflation is forecasted to remain moderate, underpinned by the Malaysian Ringgit's resilience supported by Malaysia's strong economic fundamentals, diversified trade partnerships, rising investment flows and growth in the travel sector.

The Group's prospects for the remaining period of the financial year remain optimistic, with the launch of Residensi Kamelia, our affordable housing project during this quarter and the encouraging take-up rates which is expected to contribute positively to the Group's results.

As of 31 December 2024, the property division's contracted pre-sales for properties under development, is approximately RM543.0 million. The revenue will be recognised in the Group's results over time, when the performance obligations are satisfied. The Group will continue to maintain disciplined financial management and cost control, and monetise its inventories.

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B4. Variance of actual results from forecast profit and shortfall in Profit Guarantee

Not applicable.

B5. Tax expense

	Individual Quarter		Cumulative Period	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
	RM'000	RM'000	RM'000	RM'000
Current year:				
- Income tax	1,877	2,847	4,595	13,226
- Deferred tax	(191)	(1,722)	552	(2,312)
	1,686	1,125	5,147	10,914
Over provision in prior years				
- Income tax expense	(571)	(522)	(572)	(522)
- Deferred tax expense	1,194	(1,230)	1,627	(1,262)
	623	(1,752)	1,055	(1,784)
	2,309	(627)	6,202	9,130

The domestic income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated chargeable income. Taxation for other jurisdiction is calculated at the rate prevailing in the jurisdiction.

The effective tax rate of the Group is higher than the statutory tax rate in the current financial period mainly due to certain expenses not being tax deductible and also higher tax rate for its Australian entity.

B6. Corporate Development

There was no corporate proposal announced for the current quarter.

B7. Borrowings and Lease Liabilities

The Group's total borrowings as at 31 December 2024 are as follows:

	Short Term RM'000	Long Term RM'000	Total RM'000
Secured:			
Term loans	14,879	162,922	177,801
Bridging loan	-	39,540	39,540
Hire purchase	51	423	474
	14,930	202,885	217,815
Less:			
Cost to obtain borrowings	-	(663)	(663)
Total borrowings	14,930	202,222	217,152

All denominated in the local currency.

LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))

B8. Material Litigation

There was no material litigation against the Group as at the reporting date.

B9. Dividend Proposed

No dividend has been proposed for the financial period ended 31 December 2024.

B10. Earnings per Share

Basic

The basic earnings per share is calculated by dividing the net profit attributable to owners of the Company for the period by the weighted average number of ordinary shares outstanding during the period.

	Individual Quarter		Cumulative Period	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
Profit attributable to owners of the Company (RM'000)	3,703	5,307	9,975	26,091
Weighted average number of ordinary shares ('000)	2,973,135	2,973,135	2,973,135	2,973,135
Basic earnings per share (sen)	0.12	0.18	0.34	0.88

27 February 2025