

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

| | | Group | | Company | |
|---|------|----------------------|--------------------|--------------------|--------------------|
| | Note | 2021 RM | 2020 RM | 2021 RM | 2020 RM |
| ASSETS | | | | | |
| Non-current assets | | | | | |
| Property, plant and equipment | 9 | 245,021,966 | 203,685,784 | 10,104 | 13,271 |
| Capital work-in-progress | 10 | 33,866,748 | 13,835,985 | - | - |
| Investment in subsidiaries | 11 | - | - | 185,653,849 | 159,112,008 |
| Total non-current assets | | 278,888,714 | 217,521,769 | 185,663,953 | 159,125,279 |
| Current assets | | | | | |
| Inventories | 12 | 419,278,451 | 250,378,659 | - | - |
| Trade and other receivables | 13 | 284,856,184 | 207,373,762 | 7,500 | 4,500 |
| Amount due from subsidiaries | 14 | - | - | 1,294,617 | 950,115 |
| Dividend receivables | | - | - | 8,000,000 | - |
| Tax assets | | 147,005 | 4,813,238 | 136,104 | 320,000 |
| Deposits with licensed banks | 15 | 3,015,369 | 27,877,772 | - | - |
| Cash and bank balances | 16 | 42,636,808 | 23,358,230 | 1,918,843 | 4,320,183 |
| Total current assets | | 749,933,817 | 513,801,661 | 11,357,064 | 5,594,798 |
| TOTAL ASSETS | | 1,028,822,531 | 731,323,430 | 197,021,017 | 164,720,077 |
| EQUITY AND LIABILITIES | | | | | |
| Equity attributable to owners of the Company | | | | | |
| Share capital | 17 | 186,422,515 | 160,094,360 | 186,422,515 | 160,094,360 |
| Reserves | 18 | 348,397,883 | 219,190,554 | 9,653,351 | 3,743,878 |
| | | 534,820,398 | 379,284,914 | 196,075,866 | 163,838,238 |
| Non-controlling interests | | 586,285 | 616,026 | - | - |
| TOTAL EQUITY | | 535,406,683 | 379,900,940 | 196,075,866 | 163,838,238 |
| Non-current liabilities | | | | | |
| Loans and borrowings | 19 | 69,257,743 | 61,557,979 | - | - |
| Deferred tax liabilities | 20 | 7,480,382 | 6,587,230 | - | - |
| Total non-current liabilities | | 76,738,125 | 68,145,209 | - | - |
| Current liabilities | | | | | |
| Trade and other payables | 21 | 30,328,319 | 49,811,198 | 945,151 | 881,839 |
| Tax liabilities | | 14,704,242 | 125,131 | - | - |
| Loans and borrowings | 19 | 369,608,510 | 230,311,430 | - | - |
| Contract liabilities | 22 | 2,036,652 | 3,029,522 | - | - |
| Total current liabilities | | 416,677,723 | 283,277,281 | 945,151 | 881,839 |
| TOTAL LIABILITIES | | 493,415,848 | 351,422,490 | 945,151 | 881,839 |
| TOTAL EQUITY AND LIABILITIES | | 1,028,822,531 | 731,323,430 | 197,021,017 | 164,720,077 |

The accompanying notes form an integral part of these financial statements.