

# STATEMENTS OF FINANCIAL POSITION

## AS AT 31 DECEMBER 2019

	Note	2019 RM	Group 2018 RM	2019 RM	Company 2018 RM
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	9	209,275,084	145,101,722	8,945	4,076
Capital work-in-progress	10	5,971,755	59,781,218	–	–
Prepaid land lease payment	11	–	919,579	–	–
Investments in subsidiaries	12	–	–	159,408,034	159,960,985
<b>Total non-current assets</b>		<b>215,246,839</b>	<b>205,802,519</b>	<b>159,416,979</b>	<b>159,965,061</b>
<b>Current assets</b>					
Inventories	13	261,542,516	247,200,384	–	–
Trade and other receivables	14	165,990,555	163,752,024	48,886	57,875
Amount due from subsidiaries	15	–	–	2,696,054	1,853,738
Dividend receivables		–	–	1,500,000	3,500,000
Tax assets		4,869,403	635,902	10,000	–
Deposits with licensed banks	16	33,817,075	36,415,468	1,067,889	1,548,119
Cash and bank balances	17	8,979,199	16,623,488	663,551	435,547
<b>Total current assets</b>		<b>475,198,748</b>	<b>464,627,266</b>	<b>5,986,380</b>	<b>7,395,279</b>
<b>TOTAL ASSETS</b>		<b>690,445,587</b>	<b>670,429,785</b>	<b>165,403,359</b>	<b>167,360,340</b>

	Note	2019 RM	Group 2018 RM	2019 RM	Company 2018 RM
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
Share capital	18	160,094,360	160,094,360	160,094,360	160,094,360
Reserves	19	190,733,041	191,588,324	4,492,558	6,379,928
		350,827,401	351,682,684	164,586,918	166,474,288
Non-controlling interests		599,865	665,396	-	-
<b>TOTAL EQUITY</b>		<b>351,427,266</b>	<b>352,348,080</b>	<b>164,586,918</b>	<b>166,474,288</b>
<b>Non-current liabilities</b>					
Borrowings	20	64,885,239	50,737,027	-	-
Deferred tax liabilities	21	5,517,517	3,604,187	-	-
<b>Total non-current liabilities</b>		<b>70,402,756</b>	<b>54,341,214</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>					
Trade and other payables	22	46,451,308	34,556,459	816,441	838,252
Tax liabilities		1,899,621	3,352,456	-	47,800
Borrowings	20	217,486,664	217,548,335	-	-
Contract liabilities	23	2,640,972	3,283,241	-	-
Amount due to ultimate holding company	24	137,000	5,000,000	-	-
<b>Total current liabilities</b>		<b>268,615,565</b>	<b>263,740,491</b>	<b>816,441</b>	<b>886,052</b>
<b>TOTAL LIABILITIES</b>		<b>339,018,321</b>	<b>318,081,705</b>	<b>816,441</b>	<b>886,052</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>690,445,587</b>	<b>670,429,785</b>	<b>165,403,359</b>	<b>167,360,340</b>

The accompanying notes form an integral part of these financial statements.